DestekBank Corporate Presentation

March 2025

DestekBank

In a Nutshell

- The Bank received its foundation approval in February 2021 and operational approval from the Turkish Banking Regulation and Supervision Agency on 6th of January, 2022.

- The Bank commenced its banking activities and operations on Feb.25th, 2022.

- The capital of the Bank was increased from **TRY 350Mn** to **TRY 600Mn** as of March 28th, 2024.

- The Bank had a workforce of 83 employees as of March 2025.

- The Bank’s asset size increased to **TRY 16.2 Bn** (eq. USD 460 Mn) and total equity reached to **TRY 2.7 Bn** (eq USD 79 Mn)

Contents

In the presentation you will find information about the Bank's ownership structure, activities, policies, compliance and risk management, treasury, funding and FI activities, financials, ratings and SSI.

Ownership Structure

Destek Yatırım Bankası A.Ş.

Destek Finans Faktoring A.S. is the primary shareholder of the Bank, owning 99.99% of the total shares, which is in turn 100% owned by Destek Holding, specialized in the finance sector since the early 1990’s.

The control of the Destek Finans Faktoring is held by Altunc Kumova, who is also the main shareholder (100%) of Destek Holding.

The Bank has its competitive edge from the experience of Destek Faktoring in the real sector of the Turkish economy since 1996.

Shareholders*	Amount (TL)	Share (%)
Destek Finans Faktoring A.Ş.	599.999.996	99.9999996
Altunç KUMOVA	1	0.0000001
Azem Can KUMOVA	1	0.0000001
Özgür AKAYOĞLU	1	0.0000001
Kerim TOSUN	1	0.0000001
TOTAL	**600.000.000**	**100**

*Shareholder Structure of Destek Bank as of March 2025

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Ownership Structure

Destek Finans Faktoring A.Ş.

Destek Faktoring is one of the leading factoring companies in terms of the asset size amounting to appx. TL **23.6Bn**, (eq. USD 668Mn) as of YE (Year-End) 2024 in the sector among 49 factoring companies excluding the ones owned by the banks.

Shareholder's equity reached appx. TL **4.5Bn** (eq. USD127Mn) and net profit is TL **2.1Bn** (USD eq. 59.4Mn) as of YE 2024

Destek Faktoring successfully made its public offering for its shares, corresponding to 25% of its capital on February 2025 at a market value of approximately TL **4 Bn**

Leverage is quite limited. The equity is close to **19.5 %** of the total liabilities, as of YE 2024.

Destek Faktoring has a significantly low level of NPLs, which is one of its strengths.

Ownership Structure

Destek Holding

Destek Holding was incorporated in Istanbul on May 30,2014 under the name of Klan Yatırım Holding A.S. and received its current title on October 17, 2017.

Destek Holding has been operating through its subsidiaries under its umbrella as the major ones indicated in the table on the right.

With over 25 years of activity history, the Group has established beneficial and collaborative partnerships with internationally well-known domestic and foreign institutions.

Subsidiaries	Sector	Country
Destek Finans Faktoring A.Ş.	Factoring	Turkey
GEO BV	Finance	Holland
Domino Europe Ltd.	Finance	Malta
Destek Havacılık A.Ş.	Aviation	Turkey
Destek Yatırım Bankası A.Ş.	Invesment Banking	Turkey
Destek Kripto Varlık Alım Satım Platformu A.Ş.	Finance	Turkey
Destek Yatırım Menkul Değerler A.Ş.	Finance	Turkey

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Information is provided on loan segmentation, the bank's vision, sustainability and staffing.

Policies & Targets

Vision

The Bank, foreseeing and acknowledging the low level of the present size of especially investment banks in the real sector of the economy , will deploy its sources to fill the relevant gap.

Best Banking Practices

Swift decision making, cost conscious wholesale banking, risk based pricing.

Loan Segmentation

Corporates and Commercial companies are the target customers. The focus is both on cash and non cash products.

Sustainability

Since the Sustainability involves leaving future generations a livable world that is ecologically, economically and socially sustainable, the Bank is fully aware of the environmental and social responsibilities.

“

Experienced Top Level Management & Good Staffing

The relevant vast experience of the Chairman, CEO in financial sector together with a qualified personnel recruitment policy would enable the Bank to grow fast.

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Treasury transactions, borrowing activities including the various loans received, treasury transactions carried out through digital channels as well as FI activities are listed.

Treasury & Funding

Treasury is a profit center and generates considerable income in TL-FX spot and currency swap trades.

For funding diversification, The Bank executes: **Eurobond issuances**, **TL Bond issuances**, **Asset-backed securities**, **TL and Foreign Currency Investment Funds.**

The Bank has high volumes in trading Spot, Forward, FX, transactions as well as precious metals especially «Gold» and these can be actively used via mobile devices and website.

DestekBank is the first Turkish Investment Bank whose bonds are listed at Vienna Stock Exchange.

Dual advantage digital banking product is actively used by DestekBank clients. The clients are taking the advantage of O/N repo return and foreign exchange trading facility.

Financial Institutions

DestekBank has been nominated as "Confirming Bank" role within the scope of the «Trade & Supply Chain Finance Program», with the agreement made with Asian Development Bank (ADB).

DestekBank offers foreign trade facility with more than 80 banks in 15 different countries under ADB’s coverage.

International Coverage

- Algeria
- Austria
- Azerbaijan
- Bahrain
- Bangladesh

- China
- Crotia
- Gambia
- Georgia
- Germany
- Iraq

- Italy
- Jordan
- Kenya
- Georgia
- Kosova
- Libya

- Lithuania
- Malaysia
- Netherlands
- Pakistan
- Philippines

- Saudi Arabia
- Spain
- Sri Lanka
- Switzerland
- Tunisia

- Turkiye
- U.A.E.
- U.K.
- U.S.A.
- Uzbekistan
- Vietnam

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The principles of compliance and how they are addressed are presented. The elements considered in risk management are listed.

Compliance

DestekBank complies with the corporate governance principles set out by the banking legislation, capital market legislation, as well as the Turkish Commercial Code and other applicable legislation, and pays the utmost attention to implement these principles.

Dow Jones Risk & Compliance provides premier data solutions and services to help organizations manage third-party risk across anti-money laundering, sanctions, anti-bribery and corruption. DestekBank obtains data from Dow Jones and use a third party tool for sanctions filtering.

The Bank’s risk appetite regarding compliance risk related with money laundering and financing of terrorism regulations is zero. Therefore, The Bank shall get all the measures in order to keep the compliance risk at minimum in a permanent manner, in all its activities.

The purpose of KYC is to ensure clarity in the customer's transactions and information, to establish and to maintain a relationship based on mutual trust. The Bank handles the KYC process with a risk-based approach.

Risk Management

Market Risk

Trading, structural interest rate risk limits; sensitivity and repricing analysis

Liquidity Risk

Total liquidity and FX liquidity ratios managed daily; Liquidity planning policy for emergency; Liquidity gap analysis.

Credit Risk

Risk based pricing, diligent loan assessment and close customer follow up ; Adequate Provisioning.

Capital Adequacy Ratios

Core Capital , Tier1+ Tier2 capital base vs risk weighted assets.

	YE 2024	YE 2023
Tier1	24,4	47,12
Core CAR	24,4	47,12
CAR	25,41	48,12

“ The Bank is bound by the legal limits set by the Turkish Banking watchdog, BRSA. More stringent limits than legal limits and early warning signals set by the Board of Directors.

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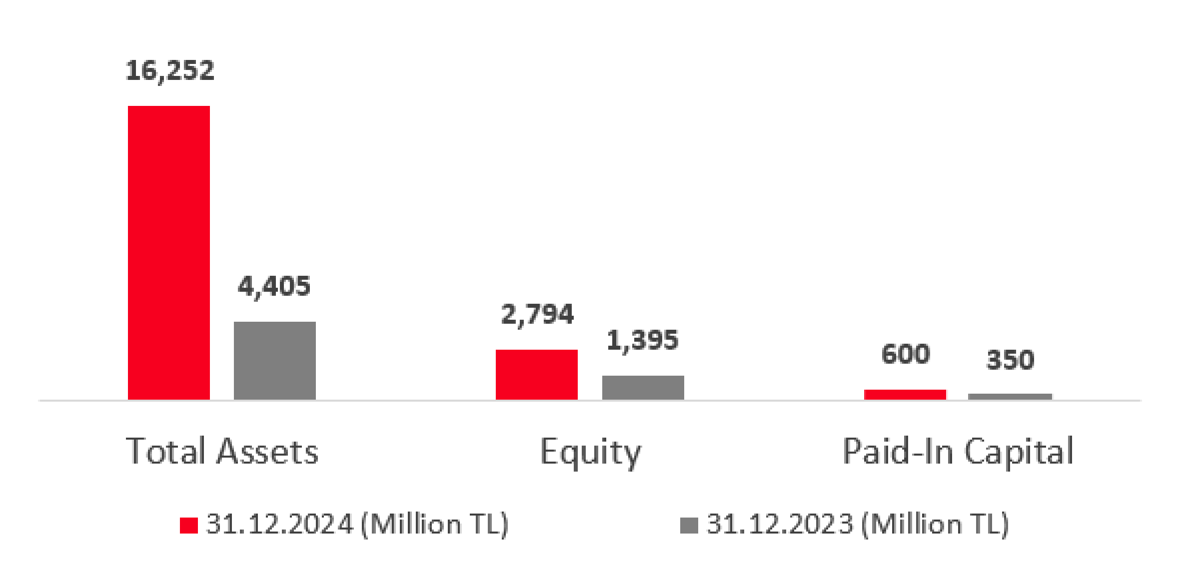
Developments in the financial statements are included with a period comparison. In addition, information on the rating assigned to our Bank by JCR Eurasia was provided.

Statement of Financial Position

Key Financials as of YE2024 – YE2023

Million TL	31.12.2024	31.12.2023
Total Assets	16,252	4,405
Equity	2,794	1,395
Paid-In-Capital	600	350
Non Performing Loan	0%	0%
Net Profit	1,176	934
Standard Capital Adequacy	25,41%	48,12%



DestekBank's Financial Performance - 2024

Building Strength Through Performance

DestekBank's 2024 Financial Highlights

Strong Profitability

- Our net profit increased by **25,9%*** reaching **1.17 Bn TL.**
- Our return on average equity reached **56.1%**

High Increase in Total Assets

- Our total assets increased by **268,9%*** reaching **16.2 Bn TL.**

Record Growth in Loan Volume

- Our loans increased by **351,4%*** reaching **12.1 Bn TL.**
- Our non-cash loans increased by **133,7%*** reaching **4.9 Bn TL.**
- Our capital adequacy ratio stands at **25,41%** at the year end of 2024.

*Compared to the same period of the previous year

JCR Eurasia Rating

JCR Eurasia Rating has evaluated DestekBank in the investment-grade category with good credit quality and affirmed the Long Term National Issuer Credit rating at **BBB+ (tr)** and the Short-Term National Issuer Credit Rating at **J2 (tr)** with **Stable** outlooks.

The Long-Term International Foreign and Local Currency Issuer Credit rating and outlook have been determined as **BB / Stable**.

Major points in JCR Eurasia Rating evaluation

- Asset quality
- Satisfactory capital adequacy ratios,
- Sustainable net profit generation,
- Group synergy

*As of March 2025

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Standard Settlement Instructions are listed.

DestekBank

Standard Settlement Instructions (SSI) List

Currency	Correspondent	SWIFT / BIC	Acc. No.
USD	The Bank of New York Mellon	IRVTUS3N	8901657999
EUR	The Bank of New York Mellon	IRVTUS3N	8033108606
EUR	KT Bank AG	KTAGDEFF	DE77502345000300750020
GBP	Standard Chartered Bank, London	SCBLGB2L	1276424501
SAR	Bank AlJazira	BJAZSAJE	SA2160100099095035176001
CNY	Zhejiang Chouzhou Commercial Bank Co. Ltd., Hangzhou	CZCBCN2X	15601012320890002195
AED	Abu Dhabi Islamic Bank	ABDIAEAD	AE970500000000029063696
TRY	Direct to DEYATRIS via EFT (Turkey Domestic Payment System)	DEYATRIS	TR920015200000392991200000

Security Settlement Instructions

Agent	Agent SWIFT / BIC	Beneficiary SWIFT / BIC	Acc. No.
EUROCLEAR BANK SA/NV	MGTCBEBEECL	DEYATRIS	13586

Preciouse Metals Instructions

Currency	Correspondent	SWIFT / BIC	Acc. No.
XAU	Standard Chartered Bank, London	SCBLGB2L	DESTBANKISTXAU

Thank You

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