

**Destek Yatırım Bankası
Anonim Şirketi**

**CONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
AS OF AND FOR THE YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT**

**(Convenience translation of the consolidated financial statements, related disclosures
and independent auditor's report originally issued in Turkish)**

CONVENIENCE TRANSLATION INTO ENGLISH OF THE INDEPENDENT AUDITOR'S REPORT
ORIGINALLY ISSUED IN TURKISH

INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Destek Yatırım Bankası Anonim Şirketi

A) Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Destek Yatırım Bankası Anonim Şirketi (the "Bank") and its subsidiary (the "Parent Bank"), which comprise the statement of consolidated balance sheet as at 31 December 2025, consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows and consolidated statement of profit distribution for the year then ended and the notes to the consolidated financial statements and a summary of significant accounting policies and consolidated financial statement notes.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Parent Bank as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards ("TFRS") for those matters not regulated by the aforementioned regulations.

Basis for Opinion

Our audit was conducted in accordance with the "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and the Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We hereby declare that we are independent of the Parent Bank in accordance with the Ethical Rules for Independent audit (including Independence Standards) (the "Ethical Rules") and the ethical requirements regarding independent audit in regulations issued by POA that are relevant to our audit of the consolidated financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Impairment of loans

Please refer to Section 5, Note I, Article 6 and Section 4, Note II for details on accounting policies regarding impairment of loans and significant accounting estimates and assumptions.



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Key Audit Matter	How Our Audit Addressed the Key Audit Matter
Impairment of loans is a key area of judgment for the management. The Parent Bank has total loans which comprise 67% of the Parent Bank's total assets in its financial as at and for the year ended 31 December 2025. The Parent Bank recognises provisions for impairment of loans in accordance with the "Regulation on Procedures and Principles for Classification of Loans and Provisions to be set aside" ("Regulation") which should be considered by banks that do not apply TFRS 9. The Parent Bank calculates general provisions and specific provisions for loans in accordance with the Regulation. Not fulfilling the requirements of the TFRS 9 is a potential risk for the Parent Bank. Failure in determining the loans and receivables that are impaired and not recording the adequate provision for these impaired loans is the aforementioned risk. Accordingly, impairment of loans and receivables is considered as a key audit matter.	As part of our audit work, the following procedures were performed: -We assessed and tested the design, implementation and operating effectiveness of key controls applied by the Parent Bank with respect to classification of loans and determination and calculation of impairments. Our information system experts have also participated to perform these procedures. -We tested and assessed, the determination of impaired loans and the compliance of impairment provisions with the Regulation for specific provisions. -We tested and assessed, the compliance of provisions with the Regulation and the accuracy of provision calculation for general provisions. -We have assessed disclosures made within the TFRS 9 framework in the consolidated financial statements of the Parent Bank with respect to loans and receivables and related impairment provisions.

Emphasis of Matter

We draw attention to Note IV of the explanations to the consolidated financial statements where the transactions related to the risk group are explained. As at the reporting date and for the year then ended, a significant portion of the loans, marketable securities issued, derivative financial instruments, interest received on loans, interest paid on marketable securities issued and gains/losses on derivative financial instruments are attributable to related parties. However, our opinion is not modified in respect of this matter.

In accordance with the decision of the Banking Regulation and Supervision Agency on 17 February 2022 and numbered 10096, Destek Yatırım Bankası Anonim Şirketi (the "Parent Bank") has received an exemption that the provisions can be set aside within the scope of Articles 10th, 11th, 13th and 15th of the Regulation within the framework of paragraph 6 of Article 9 of the Regulation on the Classification of Loans and the Procedures and Principles to be Reserved for These Loans instead of the TFRS 9 standard that entered into force as of 1 January 2018.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent Bank Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the BRSA Accounting and Reporting Regulations, and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.



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In preparing the consolidated financial statements, management is responsible for assessing the Parent Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Parent Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Parent Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an independent audit conducted in accordance with "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Parent Bank ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Parent Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

1) No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code ("TCC") No. 6102 and that causes us to believe that the Parent Bank's bookkeeping activities concerning the period from 1 January to 31 December 2025 period are not in compliance with the TCC and provisions of the Parent Bank's articles of association related to financial reporting.

2) In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

Gürel Yeminli Mali Müşavirlik ve Bağımsız Denetim Hizmetleri A.Ş.
An Independent Member of BAKER TILLY INTERNATIONAL



Metin ETKİN,
Partner
İstanbul, 16 February 2026

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**CONVENIENCE TRANSLATION OF
THE CONSOLIDATED FINANCIAL STATEMENTS AND RELATED DISCLOSURES
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT
ORIGINALLY ISSUED IN TURKISH**

**CONSOLIDATED FINANCIAL REPORT OF
DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ
AS OF 31 DECEMBER 2025**

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The consolidated financial report as at and for the year ended on 31 December 2025 which is prepared in accordance with the "Communiqué Related to Publicly Announced Financial Statements of Banks and Explanations and Notes Related to these Financial Statements" as regulated by the Banking Regulation and Supervision Agency includes the following sections.

- GENERAL INFORMATION
- CONSOLIDATED FINANCIAL STATEMENTS
- EXPLANATIONS ON ACCOUNTING POLICIES
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT BANK
- INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- INDEPENDENT AUDITOR'S REPORT

The subsidiary whose financial statements are consolidated within the framework of the financial report presented herein are as follows:

Destek Yatırım Menkul Değerler Anonim Şirketi

The accompanying consolidated financial statements and notes to these consolidated financial statements as at and for the year ended on 31 December 2025 which are expressed, unless indicated otherwise, in thousands of Turkish Lira ("TL"), have been prepared based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the related appendices and interpretations on these, and have been independently audited.

Altunç Kumova	Özgür Akayoğlu	Kerim Tosun	Ali Erdem Neşeli
<i>Chairman of the Board</i>	<i>Member of the Board and General Manager</i>	<i>Deputy General Manager of Financial Management Accounting</i>	<i>Financial Management and Reporting Director</i>
	Hakan Coşkun	Süleyman Türetken	
	<i>Member of the Board and Audit Committee Member</i>	<i>Vice Chairman of the Board and Audit Committee Member</i>	

Contact information of the personnel in charge of addressing questions regarding this financial report is as follows:

Name-Surname/Title : Ali Erdem Neşeli/Financial Management and Reporting Director
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CONVENIENCE TRANSLATION OF THE CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE
YEAR ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

SECTION ONE

General Information

I. History of the Parent Bank including its incorporation date, initial legal status and amendments to legal status

Destek Yatırım Bankası Anonim Şirketi ("Destek Yatırım Bankası" or the "Parent Bank") was established in accordance with the decision of Banking Regulation and Supervision Board on 4 February 2021 and numbered 9412, and the decision was published in the Official Gazette on 12 July 2021 with the initial authorized share capital amounting to TL 300.000.

The Parent Bank carried out its operations to obtain an operating permit from the Banking Regulation and Supervision Agency in accordance with the provisions of the legislation in force following the establishment and registration procedures. Accordingly, the Parent Bank was authorised to start operations with the decision of the Banking Regulation and Supervision Board on 6 January 2022 and numbered 10024. The relevant authorisation was published in the Official Gazette on 8 January 2022 and numbered 31713. The Parent Bank started its operations on 25 February 2022 after the authorisation granted by the Banking Regulation and Supervision Agency ("BRSA").

The Parent Bank is considered as "Development and Investment Bank" according to the classification in the Banking Law No. 5411 and the Parent Bank has no authority to have bank deposits and relevant transactions.

II. Explanation about the Parent Bank's capital structure, shareholders holding directly or indirectly, collectively or individually, the management and controlling power and changes in current year, if any and explanations on the controlling group of the Parent Bank

As of 31 December 2025, the current paid-in share capital of Destek Yatırım Bankası is amounting to TL 1.600.000 (31 December 2024: TL 600.000). The paid-in share capital is divided into 1 billion 600 million outstanding shares each with a nominal amount of TL 1.

As of 31 December 2025 and 2024, the principal shareholders and their respective shareholding rates in Destek Yatırım Bankası are as follows:

31 December 2025

Shareholders	Amount	Share (%)	Paid-in share capital	Unpaid share capital
Destek Finans Faktoring A.Ş.	1.599.999	99.99996	1.599.999.996	-
Altunç Kumova	0,001	0.00001	1	-
Özgür Akayoğlu	0,001	0.00001	1	-
Kerim Tosun	0,001	0.00001	1	-
Azem Can Kumova	0,001	0.00001	1	-
Total share capital	1.600.000	100.00	1.600.000.000	-

31 December 2024

Shareholders	Amount	Share (%)	Paid-in share capital	Unpaid share capital
Destek Finans Faktoring A.Ş.	599.999	99.99996	599.999.996	-
Altunç Kumova	0,001	0.00001	1	-
Özgür Akayoğlu	0,001	0.00001	1	-
Kerim Tosun	0,001	0.00001	1	-
Azem Can Kumova	0,001	0.00001	1	-
Total share capital	600.000	100.00	600.000.000	-

The direct or indirect control over the Parent Bank's capital and ultimate controlling party of the Parent Bank is Destek Holding Anonim Şirketi.



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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE
YEAR ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

III.

Explanations regarding the board of directors, members of the audit committee, chief executive officer and executive vice presidents and their areas of responsibility and shares if any

Name and Surname	Duty	Education	Date of appointment
Altunç Kumova	Chairman of the Board	Bachelor's Degree	27.03.2024
Süleyman Türetken	Member of the Board, Vice Chairman of the Board, Audit Committee Member	Bachelor's Degree	27.03.2024
İlhami Koç	Member of the Board	Bachelor's Degree	12.11.2024
Hakan Coşkun	Member of the Board, Audit Committee Member	Master's Degree	27.03.2024
Özgür Akayoğlu	General Manager and Member of the Board	Master's Degree	27.03.2024
Kerim Tosun	Assistant General Manager – Financial Management and Accounting	Bachelor's Degree	04.08.2021
Levent Arslan	Assistant General Manager – Operations Department	Bachelor's Degree	04.08.2021
Mustafa Ertan Tanrıyakul	Assistant General Manager – Treasury and Finance Department	Bachelor's Degree	06.12.2021
Tevfik Kemal Özcan	Assistant General Manager – IT Department	Master's Degree	02.04.2024
Yasemin Şafak Dilşen	Assistant General Manager – Corporate and Commercial Banking	Master's Degree	02.12.2024

Chairman of the Board of Directors Altunç Kumova and Board Member and General Manager Özgür Akayoğlu and Assistant General Manager Kerim Tosun have a direct share of TL 1 each representing the Parent Bank's share capital.

The abovementioned other persons do not own any shares in the Parent Bank.

IV.

Information on the individual and corporate shareholders having control shares of the Parent Bank

Shareholders	Amount	Share (%)	Paid-in share capital (Number of shares)	Unpaid share capital (Number of shares)
Destek Finans Faktoring A.Ş.	1.599.999	99.9999999	1.599.999.996	-



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE
YEAR ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

V. **Summary information on the Parent Bank's activities and nature of business**

The Parent Bank carries out all kinds of banking transactions specified and permitted in Article 4 of the Banking Law (except for deposit and mutual funds), including but not limited to the matters presented below, and wide variety of economic, financial and commercial matters that authorised by the legislation. The Parent Bank was established to ensure operating in all matters that the legislation allows to be carried out or executed by banks.

The Parent Bank is authorized to implement all of the activities indicated below in accordance with the Banking legislation, the Turkish Commercial Code, the Capital Markets Law and other laws and legislation.

- All bank transactions, and to provide short, medium and long-term secured or unsecured cash and non-cash loans such as guarantees, endorsements or acceptances to institutions and organizations operating in all economic sectors, to individuals, at home and abroad to give or lend in any form and manner, to open letters of credit, to confirm opened letters of credit, to carry out other transactions related to letters of credit and guarantees or commercial vehicles, and to establish partnerships and joining partnership arrangements,
- Providing funds to sectors in Türkiye and abroad, especially domestic and foreign trade, industry, agriculture, construction, mining, public works, transportation, tourism, animal husbandry and computer sectors, with national and international banking methods, and supporting the financing of projects, including development, investment, build-operate-transfer projects,
- Providing assistance and act as intermediary institution of foreign and domestic capital to invest in Türkiye and to participate in established or to-be-established companies, and to provide consultancy on these matters,
- Providing short, medium and long-term loans for pledges, mortgages and other collaterals,
- Ensuring all kinds of industrial and commercial transactions, and, to participate in persons and organizations established in accordance with private law and public law operating in these matters, to establish partnerships, to acquire shares and other securities of public law and private law legal entities that have been established or will be established including buying and selling securities and bonds,
- Implementing capital or money market transactions on different securities in nature, in cooperation with national/international organizations when necessary, and to participate in companies established/to be established for this matter,
- Providing guarantees and intermediating in all kinds of leasing transactions as a party, including domestic and international transactions,
- Ensuring wide variety of factoring transactions in the manner authorised by the legislation at home and abroad, to provide financing related to these, to provide consultancy services on financial matters on a sector and subject of matter basis,
- Ensuring derivative transactions, all kinds of foreign exchange transactions including forward foreign exchange buying/selling, reverse repurchase agreements and transactions, and to carry out transactions in the stock exchanges,
- Trading gold, silver and other precious metals in established and future precious metal and metal exchanges,



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE
YEAR ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

V. Summary information on the Parent Bank's activities and nature of business (continued)

- Providing banking services to its customers in Türkiye and abroad through information technology such as call center, telephone banking, electronic banking, electronic commerce and internet, and providing direct banking services,
- Establishing relationships with domestic and foreign banks, carrying out all kinds of banking transactions with the Central Bank of the Republic of Türkiye and domestic and foreign banks,
- Ensuring operations in Turkish Lira and foreign currencies in all national and international money markets,
- Acquisition of properties in Türkiye and abroad, to transfer, assign, mortgage and restrict these with other real rights, and lease them partially or completely and to dispose of them in a way that can establish all kinds of personal or real rights and obligations,
- Obtaining and removing mortgages in one's favour in order to ensure the security or collection of receivables, to arrange mortgage agreements, to establish and remove commercial mortgages, to conclude lease agreements,
- Issuing capital market instruments, making all kinds of legal dispositions including pledge, and establishing or removing pledges in its favor,
- Ensuring insurance agency transactions in Türkiye and abroad,
- Providing securities' intermediary activities for which banks are authorized by the Capital Markets Law, to establish, operate and manage securities' investment funds,
- Ensuring capital market activities in accordance with the relevant provisions of the Capital Markets Law,
- Ensuring trading of treasury bills, bonds and other securities issued or to be issued by the Treasury, capital market instruments, securities and other capital market instruments issued or to be issued by public and private legal entities, including the Public and Private Partnerships, and making all kinds of legal dispositions and pledges,
- Ensuring money market operations and capital market activities authorised by the Capital Markets Board and relevant regulations, including as the intermediary of institutions authorized to carry out these activities,
- Providing financing to public and private sector organizations, financing to mergers and acquisitions, company restructurings, privatization, public offering, issuing securities, equity, share and stock evaluations and transfers, feasibility activities and sector research and trading activities, and providing consultancy services regarding aforementioned matters,
- Ensuring national and international banking transactions authorized by the relevant legislation.

VI. The existing or potential, actual or legal obstacles on the immediate transfer of equity between the Parent Bank and its subsidiaries or reimbursement of liabilities

There are no existing or potential, actual or legal obstacles to the immediate transfer of equity, capital or repayment of debts between the Bank and its subsidiary Destek Yatırım Menkul Değerler Anonim Şirketi.



SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

- I. Consolidated Balance Sheets
- II. Consolidated Off-Balance Sheet Commitments
- III. Consolidated Statements of Profit or Loss
- IV. Consolidated Statements of Profit or Loss and Other Comprehensive Income
- V. Consolidated Statements of Changes in Equity
- VI. Consolidated Statements of Cash Flows
- VII. Consolidated Statements of Profit Distribution



CONVENIENCE TRANSLATION OF THE CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH

DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED BALANCE SHEETS (STATEMENTS OF FINANCIAL POSITION) AS AT 31
DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

	Notes (5 - I)	Audited			Audited		
		Current period			Prior period		
		31 December 2025			31 December 2024		
ASSETS		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		8.032.798	1.020.084	9.052.882	2.737.957	860.179	3.598.136
I.1 Cash and Cash Equivalents		6.402.523	1.005.578	7.408.101	1.381.207	768.968	2.150.175
1.1.1 Cash and Cash Equivalents and the CBRT	(1)	3.437	779.175	782.612	2.856	567.183	570.039
1.1.2 Banks	(4)	328.027	226.403	554.430	773.836	201.785	975.621
1.1.3 Receivables from Money Markets		6.071.059	-	6.071.059	604.515	-	604.515
I.2 Financial Assets at Fair Value Through Profit or Loss	(2)	-	-	-	-	-	-
1.2.1 Government debt securities		-	-	-	-	-	-
1.2.2 Share certificates		-	-	-	-	-	-
1.2.3 Other financial assets		-	-	-	-	-	-
I.3 Financial Assets at Fair Value Through Other Comprehensive Income	(5)	1.568.212	383	1.568.595	1.069.302	88.756	1.158.058
1.3.1 Government debt securities		1.519.035	-	1.519.035	1.029.399	88.756	1.118.155
1.3.2 Share certificates		-	-	-	-	-	-
1.3.3 Other financial assets		49.177	383	49.560	39.903	-	39.903
I.4 Derivative Financial Asset	(3)	62.063	14.123	76.186	287.448	2.455	289.903
1.4.1 Derivative financial assets at fair value through profit or loss		62.063	14.123	76.186	287.448	2.455	289.903
1.4.2 Derivative financial assets at fair value through other comprehensive income		-	-	-	-	-	-
II. FINANCIAL ASSETS AT AMORTISED COST (Net)		10.210.364	12.605.931	22.816.295	4.698.600	7.434.295	12.132.895
2.1 Loans	(6)	10.155.617	12.605.931	22.761.548	4.698.600	7.434.295	12.132.895
2.2 Lease Receivables	(11)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Financial Assets at Amortised Cost	(7)	-	-	-	-	-	-
2.4.1 Government debt securities		-	-	-	-	-	-
2.4.2 Other financial assets		-	-	-	-	-	-
2.5 Non-performing receivables		68.434	-	68.434	-	-	-
2.6 Provisions for Expected Losses (-)		13.687	-	13.687	-	-	-
III. NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(16)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued Operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		75.000	-	75.000	-	-	-
4.1 Associates (Net)	(8)	-	-	-	-	-	-
4.1.1 Investments Accounted for Using the Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated		-	-	-	-	-	-
4.2 Subsidiaries (Net)	(9)	75.000	-	75.000	-	-	-
4.2.1 Unconsolidated Financial Subsidiaries		75.000	-	75.000	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3 Joint Ventures (Net)	(10)	-	-	-	-	-	-
4.3.1 Investments Accounted for Using the Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated		-	-	-	-	-	-
V. PROPERTY, PLANT AND EQUIPMENT (Net)	(12)	224.817	-	224.817	97.174	-	97.174
VI. INTANGIBLE ASSETS (Net)	(13)	195.832	-	195.832	125.037	-	125.037
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		195.832	-	195.832	125.037	-	125.037
VII. INVESTMENT PROPERTIES (Net)	(14)	-	-	-	-	-	-
VIII. CURRENT INCOME TAX ASSETS	(15)	2.237	-	2.237	999	-	999
IX. DEFERRED TAX ASSETS	(15)	-	-	-	-	-	-
X. OTHER ASSETS	(17)	1.048.706	378.060	1.426.766	186.874	110.497	297.371
TOTAL ASSETS		19.789.754	14.004.075	33.793.829	7.846.641	8.404.971	16.251.612

The accompanying notes form an integral part of these consolidated financial statements.



CONVENIENCE TRANSLATION OF THE CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN
TURKISH

DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED BALANCE SHEETS (STATEMENTS OF FINANCIAL POSITION) AS AT 31
DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

		Audited			Audited		
		Current period			Prior period		
		31 December 2025			31 December 2024		
	Notes	TL	FC	Total	TL	FC	Total
LIABILITIES	(5 - II)						
I. DEPOSITS	(1)	-	-	-	-	-	-
II. BORROWINGS	(4)	300.402	11.205.058	11.505.460	-	5.047.682	5.047.682
III. MONEY MARKETS	(3)	689.510	371.130	1.060.640	2.860	172.551	175.411
IV. MARKETABLE SECURITIES ISSUED (Net)	(4)	966.901	8.468.500	9.435.401	382.983	4.188.825	4.571.808
4.1 Bills		698.639	-	698.639	253.828	-	253.828
4.2 Asset-backed securities		-	-	-	-	-	-
4.3 Bonds		268.262	8.468.500	8.736.762	129.155	4.188.825	4.317.980
V. FUNDS	(4)	1.441.447	2.041.480	3.482.927	220.240	2.430.072	2.650.312
5.1 Borrower Funds		1.441.447	2.041.480	3.482.927	220.240	2.430.072	2.650.312
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)	37.779	19.527	57.306	44.173	1.069	45.242
7.1 Derivative liabilities at fair value through profit or loss		37.779	19.527	57.306	44.173	1.069	45.242
7.2 Derivative liabilities at fair value through other comprehensive income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES	(6)	116.429	-	116.429	21.638	-	21.638
IX. LEASE LIABILITIES	(8)	255.198	197.351	452.549	150.133	118.795	268.928
X. PROVISIONS	(8)	227.628	197.351	424.979	136.732	118.795	255.527
10.1 General Provisions		-	-	-	-	-	-
10.2 Provisions for Restructuring		-	-	-	-	-	-
10.3 Provisions for Employee Benefits		20.519	-	20.519	10.265	-	10.265
10.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.5 Other Provisions		7.051	-	7.051	3.136	-	3.136
XI. CURRENT INCOME TAX LIABILITIES	(9)	379.890	-	379.890	212.093	-	212.093
XII. DEFERRED TAX LIABILITIES	(9)	1.051	-	1.051	57.157	-	57.157
XIII. LIABILITIES FOR NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(11)	-	444.903	444.903	-	-	-
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	444.903	444.903	-	-	-
XV. OTHER LIABILITIES	(5)	1.157.354	379.508	1.536.862	211.065	196.551	407.616
XVI. EQUITY	(12)	5.320.411	-	5.320.411	2.783.137	10.588	2.793.725
16.1 Paid-in Share Capital		1.600.000	-	1.600.000	600.000	-	600.000
16.2 Capital Reserves		-	-	-	-	-	-
16.2.1 Share premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		-	-	-	-	-	-
16.3 Other comprehensive income or expenses not to be reclassified to profit or loss		(328)	-	(328)	(550)	-	(550)
16.4 Other comprehensive income or expenses to be reclassified to profit or loss		24.420	-	24.420	(17.916)	10.588	(7.328)
16.5 Profit Reserves		108.807	-	108.807	51.259	-	51.259
16.5.1 Legal Reserves		108.807	-	108.807	51.259	-	51.259
16.5.2 Statutory Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		-	-	-	-	-	-
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Profit or Loss		3.587.512	-	3.587.512	2.150.344	-	2.150.344
16.6.1 Prior years' profits or losses		2.092.796	-	2.092.796	973.928	-	973.928
16.6.2 Profit for the period		1.494.716	-	1.494.716	1.176.416	-	1.176.416
TOTAL LIABILITIES		10.666.372	23.127.457	33.793.829	4.085.479	12.166.133	16.251.612

The accompanying notes form an integral part of these consolidated financial statements.



CONVENIENCE TRANSLATION OF THE CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN
TURKISH

DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS AT 31 DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

		Audited Current period 31 December 2025			Audited Prior period 31 December 2024		
	Notes (S - III)	TL	FC	Total	TL	FC	Total
A.	Off-balance sheet commitments (I+II+III)	49,087,363	36,222,179	85,309,542	31,288,117	21,098,224	52,386,341
I.	Guarantees and warranties	(1),(3)	7,455,388	379,141	7,834,529	4,613,987	4,881,604
1.1	Letters of guarantee	7,455,388	379,141	7,834,529	4,613,987	267,617	4,881,604
1.1.1	Guarantees subject to state tender law	529	-	529	1,695	184,961	186,656
1.1.2	Guarantees given for foreign trade operations	7,454,859	379,141	7,834,000	4,612,292	82,656	4,694,948
1.1.3	Other letters of guarantee	-	-	-	-	-	-
1.2	Bank acceptances	-	-	-	-	-	-
1.2.1	Import letter of acceptance	-	-	-	-	-	-
1.2.2	Other bank acceptances	-	-	-	-	-	-
1.3	Letters of credit	-	-	-	-	-	-
1.3.1	Documentary letters of credit	-	-	-	-	-	-
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Prefinancing given as guarantee	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of the Republic of Türkiye	-	-	-	-	-	-
1.5.2	Other endorsement	-	-	-	-	-	-
1.6	Securities issue purchase guarantee	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	-	-	-	-	-	-
1.9	Other bill of guarantees	-	-	-	-	-	-
II.	Commitments	(1),(3)	28,005,067	10,037,341	9,914,309	4,169,059	14,083,368
2.1	Irrevocable commitments	10,010,647	10,037,341	20,047,988	4,172,039	4,169,059	8,341,098
2.1.1	Asset purchase and sale commitments	10,010,647	10,037,341	20,047,988	4,172,039	4,169,059	8,341,098
2.1.2	Deposit purchase and sales commitments	-	-	-	-	-	-
2.1.3	Share capital commitments to associates and subsidiaries	-	-	-	-	-	-
2.1.4	Loan granting commitments	-	-	-	-	-	-
2.1.5	Securities issue brokerage commitments	-	-	-	-	-	-
2.1.6	Commitments for reserve deposit requirements	-	-	-	-	-	-
2.1.7	Commitments for cheques	-	-	-	-	-	-
2.1.8	Tax and fund liabilities from export commitments	-	-	-	-	-	-
2.1.9	Commitments for credit card limits	-	-	-	-	-	-
2.1.10	Commitments for credit cards and banking services promotions	-	-	-	-	-	-
2.1.11	Receivables from short sale commitments of marketable securities	-	-	-	-	-	-
2.1.12	Payables for short sale commitments of marketable securities	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	-	-	-	-	-	-
2.2	Revocable commitments	17,994,420	-	17,994,420	5,742,270	-	5,742,270
2.2.1	Revocable loan granting commitments	17,994,420	-	17,994,420	5,742,270	-	5,742,270
2.2.2	Other revocable commitments	-	-	-	-	-	-
III.	Derivative financial instruments	(2)	13,626,908	25,805,697	16,759,821	16,661,548	33,421,369
3.1	Derivative financial instruments for hedging purposes	-	-	-	-	-	-
3.1.1	Transactions for fair value hedge	-	-	-	-	-	-
3.1.2	Transactions for cash flow hedge	-	-	-	-	-	-
3.1.3	Transactions for foreign net investment hedge	-	-	-	-	-	-
3.2	Trading transactions	13,626,908	25,805,697	39,432,605	16,759,821	16,661,548	33,421,369
3.2.1	Forward foreign currency buy/sell transactions	5,926,128	7,065,132	12,991,260	15,949,444	15,177,260	31,126,704
3.2.1.1	Forward foreign currency transactions-buy	1,370,014	5,441,756	6,811,770	8,911,124	6,944,584	15,855,708
3.2.1.2	Forward foreign currency transactions-sell	4,556,114	1,623,376	6,179,490	7,038,320	8,232,676	15,270,996
3.2.2	Swap transactions related to foreign currency and interest rates	7,700,780	18,740,565	26,441,345	810,377	1,484,288	2,294,665
3.2.2.1	Foreign currency swap-buy	6,455,334	6,767,174	13,222,508	-	1,143,846	1,143,846
3.2.2.2	Foreign currency swap-sell	1,245,446	11,973,391	13,218,837	810,377	340,442	1,150,819
3.2.2.3	Interest rate swap-buy	-	-	-	-	-	-
3.2.2.4	Interest rate swap-sell	-	-	-	-	-	-
3.2.3	Foreign currency, interest rate and securities options	-	-	-	-	-	-
3.2.3.1	Foreign currency options-buy	-	-	-	-	-	-
3.2.3.2	Foreign currency options-sell	-	-	-	-	-	-
3.2.3.3	Interest rate options-buy	-	-	-	-	-	-
3.2.3.4	Interest rate options-sell	-	-	-	-	-	-
3.2.3.5	Securities options-buy	-	-	-	-	-	-
3.2.3.6	Securities options-sell	-	-	-	-	-	-
3.2.4	Foreign currency futures	-	-	-	-	-	-
3.2.4.1	Foreign currency futures-buy	-	-	-	-	-	-
3.2.4.2	Foreign currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	-	-	-	-	-
B.	Custody and pledges received (IV+V+VI)	96,874,998	17,060,420	113,935,418	56,500,722	10,019,965	66,520,687
IV.	Items held in custody	2,756,050	6,162,508	8,918,558	1,790,218	3,987,796	5,778,014
4.1	Customer fund and portfolio balances	-	-	-	-	-	-
4.2	Investment securities held in custody	392,347	6,148,210	6,540,557	741,082	3,916,974	4,658,056
4.3	Cheques received for collection	855,915	14,298	870,213	44,126	-	44,126
4.4	Commercial notes received for collection	-	-	-	-	-	-
4.5	Other assets received for collection	-	-	-	-	-	-
4.6	Assets received for public offering	-	-	-	-	-	-
4.7	Other items under custody	-	-	-	-	-	-
4.8	Custodians	1,507,788	-	1,507,788	1,005,010	70,822	1,075,832
V.	Pledges received	94,118,948	10,897,912	105,016,860	54,710,504	6,032,169	60,742,673
5.1	Marketable securities	636,388	-	636,388	-	-	-
5.2	Guarantee notes	-	-	-	-	-	-
5.3	Commodity	-	-	-	-	-	-
5.4	Warrants	-	-	-	-	-	-
5.5	Properties	625,000	-	625,000	-	-	-
5.6	Other pledged items	92,857,560	10,897,912	103,755,472	54,710,504	6,032,169	60,742,673
5.7	Pledged items-depository	-	-	-	-	-	-
VI.	Accepted independent guarantees and warranties	-	-	-	-	-	-
Total off-balance sheet commitments (A+B)		145,962,361	53,282,599	199,244,960	87,788,839	37,212,189	118,907,028

The accompanying notes form an integral part of these consolidated financial statements.



CONVENIENCE TRANSLATION OF THE CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN
TURKISH

DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS FOR THE YEARS ENDED 31 DECEMBER 2025
AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

Income and expense items	Notes (5 - IV)	Audited current period	Audited prior period
		1 January- 31 December 2025	1 January- 31 December 2024
I. INTEREST INCOME	(1)	6,323,784	2,628,044
1.1 Interest on Loans		4,746,997	1,734,147
1.2 Interest Received from Reserve Deposits		-	-
1.3 Interest Received from Banks		135,805	163,626
1.4 Interest Received from Money Market Transactions		980,463	261,107
1.5 Interest Received from Marketable Securities Portfolio		430,811	465,967
1.5.1 Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2 Financial Assets at Fair Value Through Other Comprehensive Income		-	465,967
1.5.3 Financial Assets at Amortised Cost		430,811	-
1.6 Finance Lease Income		-	-
1.7 Other Interest Income		29,708	3,197
II. INTEREST EXPENSE (-)	(2)	2,005,070	702,401
2.1 Interest on Deposits		-	-
2.2 Interest on Funds Borrowed		668,461	149,541
2.3 Interest expense on money market transactions		198,027	68,689
2.4 Interest on Securities Issued		785,748	356,827
2.5 Interest on Leases		46,804	8,206
2.6 Other Interest Expenses		306,030	119,138
III. NET INTEREST INCOME/EXPENSE (I - II)		4,318,714	1,925,643
IV. NET FEES AND COMMISSIONS INCOME/EXPENSE		139,963	23,006
4.1 Fees and Commissions Received		193,635	47,457
4.1.1 Non-cash Loans		91,023	36,525
4.1.2 Other	(12)	102,612	10,932
4.2 Fees and Commissions Paid		53,672	24,451
4.2.1 Non-cash Loans		14,497	7,454
4.2.2 Other	(12)	39,175	16,997
V. DIVIDEND INCOME	(3)	-	-
VI. OPERATING PROFIT/LOSS (Net)	(4)	(1,207,868)	323,639
6.1 Gains/Losses on Securities		323,978	81,372
6.2 Derivative Financial Transactions Gains/Losses		865,486	586,098
6.3 Foreign Exchange Gains/Losses		(2,397,332)	(345,831)
VII. OTHER OPERATING INCOME	(5)	104,069	6,394
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		3,354,878	2,278,682
IX. PROVISIONS FOR EXPECTED CREDIT LOSSES (-)	(6)	183,139	186,753
X. PERSONNEL EXPENSES (-)		563,985	183,447
XI. OTHER OPERATING EXPENSES (-)	(7)	365,172	168,289
XII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		2,242,582	1,740,193
XIII. SURPLUS WRITTEN AS GAIN AFTER BUSINESS COMBINATION		-	-
XIV. PROFIT/LOSS FROM EQUITY METHOD OF SUBSIDIARIES		-	-
XV. NET MONETARY POSITION GAIN/LOSS		-	-
XVI. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XVI)	(8)	2,242,582	1,740,193
XVII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (+)	(9)	747,866	563,777
17.1 Current Tax Provision		805,306	538,277
17.2 Expense effect of deferred tax (+)		2,099	25,500
17.3 Income effect of deferred tax (-)		59,539	-
XVIII. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII+XVIII)	(10)	1,494,716	1,176,416
XIX. INCOME FROM DISCONTINUED OPERATIONS		-	-
19.1 Income from assets held for sale		-	-
19.2 Gain on sale of associates, subsidiaries and joint ventures		-	-
19.3 Other income from discontinued operations		-	-
XX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
20.1 Expenses on assets held for sale		-	-
20.2 Losses on sale of associates, subsidiaries and joint ventures		-	-
20.3 Other expenses from discontinued operations		-	-
XXI. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX - XXI)	(8)	-	-
XXII. TAX PROVISION FOR DISCONTINUED OPERATIONS (+)	(9)	-	-
22.1 Current tax provision		-	-
22.2 Expense effect of deferred tax (+)		-	-
22.3 Income effect of deferred tax (-)		-	-
XXIII. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI+XXII)	(10)	1,494,716	1,176,416
XXIV. NET PROFIT/LOSS (XVIII+XXIII)	(11)	0,9342	2,47667
Earnings per share			

The accompanying notes form an integral part of these consolidated financial statements.



CONVENIENCE TRANSLATION OF THE CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED 31 DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

	Audited current period		Audited prior period	
	1 January- 31 December 2025	1 January- 31 December 2024	1 January- 31 December 2024	1 January- 31 December 2024
I. PROFIT (LOSS) FOR THE PERIOD	1,494,716	1,176,416		
II. OTHER COMPREHENSIVE INCOME	31,970	(27,272)		
2.1 Other comprehensive income not be reclassified to profit or loss	222	(277)		
2.1.1 Gains (losses) on Revaluation of Property, Plant and Equipment	-	-		
2.1.2 Gains (losses) on Revaluation of Intangible Assets	-	-		
2.1.3 Gains (losses) on Remeasurements of Defined Benefit Plans	317	(395)		
2.1.4 Other Items of Other Comprehensive Income Not to Be Reclassified to Profit Or Loss	-	-		
2.1.5 Taxes Relating to Other Comprehensive Items Not to Be Reclassified To Profit Or Loss	(95)	118		
2.2 Other comprehensive income to be reclassified to profit or loss	31,748	(26,995)		
2.2.1 Currency translation differences	-	-		
2.2.2 Gains/(losses) on revaluation of classification of Financial Assets at Fair Value Through Other Comprehensive Income	45,353	(38,564)		
2.2.3 Gains/losses on cash flows hedges	-	-		
2.2.4 Gains/losses on Hedges of Net Investments in Foreign Operations	-	-		
2.2.5 Other Items of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-		
2.2.6 Taxes Relating to Other Comprehensive Items to Be Reclassified To Profit Or Loss	(13,605)	11,569		
III. TOTAL COMPREHENSIVE INCOME (I+II)	1,526,686	1,149,144		

The accompanying notes form an integral part of these consolidated financial statements.



CONVENIENCE TRANSLATION OF THE CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED 31 DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

	Items not to be reclassified to profit or loss					Items to be reclassified to profit or loss					Profit for the period	Total equity
	Paid-in share capital	Share premium	Share certificate cancellation profits	Other capital reserves	Non-current assets revaluation surplus	Gains/(losses) on defined benefit plans	Other (Shares of other comprehensive income of investments accounted for using equity method not be reclassified to profit or loss and accumulated amounts of other comprehensive income items not be reclassified to profit or loss)	Currency translation differences	Revaluation and/or reclassification gains/(losses) on financial assets at fair value through other comprehensive income	Other (Shares of other comprehensive income of investments for cash flow hedging gains/(losses) accounted for using the equity method to be classified to profit or loss and accumulated amounts of other comprehensive income items to be reclassified to profit or loss)		
PRIOR PERIOD												
I. 1 January– 31 December 2024												
Balance at the beginning of the period	350,000	-	-	-	-	(273)	-	-	19,667	-	4,541	1,394,581
II. Adjustments in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of accounting errors	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I+II)	350,000	-	-	-	-	(273)	-	-	19,667	-	4,541	1,394,581
IV. Total comprehensive income	-	-	-	-	-	(277)	-	-	(26,995)	-	-	1,149,144
V. Capital increase in cash	250,000	-	-	-	-	-	-	-	-	-	-	250,000
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) through other changes in equity	-	-	-	-	-	-	-	-	-	-	-	-
X. Profit distribution	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividend distribution	-	-	-	-	-	-	-	-	-	-	46,718	(934,375)
11.2 Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	46,718	(934,375)
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-
End of the period (III+IV+...X+XI)	600,000	-	-	-	-	(550)	-	-	(7,328)	-	51,259	2,793,725
CURRENT PERIOD												
I. 1 January– 31 December 2025												
Balance at the beginning of the period	600,000	-	-	-	-	(550)	-	-	(7,328)	-	51,259	2,793,725
II. Adjustments in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of accounting errors	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I+II)	600,000	-	-	-	-	(550)	-	-	(7,328)	-	51,259	2,793,725
IV. Total comprehensive income	-	-	-	-	-	222	-	-	31,748	-	-	1,526,686
V. Capital increase in cash	1,000,000	-	-	-	-	-	-	-	-	-	-	1,000,000
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) through other changes in equity	-	-	-	-	-	-	-	-	-	-	-	-
X. Profit distribution	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividend distribution	-	-	-	-	-	-	-	-	-	-	57,548	(1,176,416)
11.2 Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	57,548	(1,176,416)
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-
End of the period (III+IV+...X+XI)	1,600,000	-	-	-	-	(328)	-	-	24,420	-	108,807	5,320,411

The accompanying notes form an integral part of these consolidated financial statements.



CONVENIENCE TRANSLATION OF THE CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN
TURKISH

DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED 31 DECEMBER
2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

		Audited current period	Audited prior period
		1 January- 31 December 2025	1 January- 31 December 2024
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	1.576.100	1.144.832
1.1.1	Interest received	6.204.673	2.616.287
1.1.2	Interest paid	(1.897.173)	(660.046)
1.1.3	Dividend received	-	-
1.1.4	Fees and commissions received	-	-
1.1.5	Other income	-	-
1.1.6	Collections from previously written-off loans and other receivable	-	-
1.1.7	Cash payments to personnel and service suppliers	(572.232)	(188.288)
1.1.8	Taxes paid	(807.405)	(563.777)
1.1.9	Other	(1.351.763)	(59.344)
1.2	Changes in operating assets and liabilities subject to banking operations	(2.249.203)	(2.117.192)
1.2.1	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.2	Net (increase) decrease in due from banks	-	-
1.2.3	Net (increase) decrease in loans	(10.097.737)	(9.338.229)
1.2.4	Net (increase) decrease in other assets	(1.161.030)	(377.341)
1.2.5	Net increase (decrease) in bank deposits	-	-
1.2.6	Net increase (decrease) in other deposits	-	-
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase (decrease) in borrowings	5.981.320	4.818.582
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	3.028.244	2.779.796
I.	Net cash from banking operations	(673.103)	(972.360)
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net cash from investing activities	(812.114)	(544.280)
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures	(75.000)	-
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	-	-
2.3	Cash paid for the purchase of property, plant and equipment and intangible asset	(301.278)	(115.628)
2.4	Cash obtained from the sale of property, plant and equipment and intangible asset	-	(1.817)
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income	(365.041)	(358.445)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income	-	-
2.7	Cash paid for the purchase of financial assets at amortised cost	-	-
2.8	Cash obtained from sale of financial assets at amortised cost	-	-
2.9	Other	(70.795)	(68.390)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash flows from financing activities	6.228.608	2.941.781
3.1	Cash inflows from borrowings and securities issued	5.228.608	2.691.781
3.2	Cash outflows from borrowings and securities issued	-	-
3.3	Equity instruments issued	1.000.000	250.000
3.4	Dividends paid	-	-
3.5	Payments for lease liabilities	-	-
3.6	Other (+/-)	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents (+/-)	210.882	119.526
V.	Net increase/decrease in cash and cash equivalents (I+II+III+IV)	4.954.273	1.544.667
VI.	Cash and cash equivalents at beginning of the period (+)	1.678.564	133.897
VII.	Cash and cash equivalents at end of the period (V+VI)	6.632.837	1.678.564

The accompanying notes form an integral part of these consolidated financial statements.



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF PROFIT DISTRIBUTION FOR THE YEARS ENDED 31
DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

	Current period 31 December 2025 (*)	Prior period 31 December 2024
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1. PROFIT FOR THE PERIOD	2.242.582	1.740.193
1.2. TAXES PAYABLE (-)	(747.866)	(563.777)
1.2.1. Corporate Tax (Income Tax)	(805.306)	(538.277)
1.2.2. Income Withholding Tax	-	-
1.2.3. Other taxes	57.440	(25.500)
A. NET PROFIT FOR THE PERIOD (1.1-1.2)	1.494.716	1.176.416
1.3. PRIOR YEAR LOSSES (-)	-	-
1.4. FIRST LEGAL RESERVES (-)	-	-
1.5. OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	1.494.716	1.176.416
1.6. FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Preferred Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and (Loss) Sharing Certificates	-	-
1.7. DIVIDENDS TO PERSONNEL (-)	-	-
1.8. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9. SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Preferred Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders of Profit and (Loss) Sharing Certificates	-	-
1.10. STATUTORY RESERVES (-)	-	-
1.11. EXTRAORDINARY RESERVES	-	-
1.12. OTHER RESERVES	-	-
1.13. SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1. APPROPRIATED RESERVES	-	-
2.2. DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.2.1. To Owners of Ordinary Shares	-	-
2.2.2. To Owners of Privileged Shares	-	-
2.2.3. To Owners of Preferred Shares	-	-
2.2.4. To Profit Sharing Bonds	-	-
2.2.5. To Holders of Profit and (Loss) Sharing Certificates	-	-
2.3. DIVIDENDS TO PERSONNEL (-)	-	-
2.4. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1. TO OWNERS OF ORDINARY SHARES	0.93	2.48
3.2. TO OWNERS OF ORDINARY SHARES (%)	93	248
3.3. TO OWNERS OF PRIVILEGED SHARES	-	-
3.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1. TO OWNERS OF ORDINARY SHARES	-	-
4.2. TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3. TO OWNERS OF PRIVILEGED SHARES	-	-
4.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR
ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

SECTION THREE

Explanations on Accounting Policies

I. Basis of presentation

1. Preparation of the consolidated financial statements and the accompanying notes in accordance with Turkish Accounting Standards and the Communiqué on Principles and Procedures on the Accounting Practice and Documentation of Banks

The consolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" ("Regulation") related with Banking Law numbered 5411 published in the Official Gazette No. 26333 dated 1 November 2006 and other regulations related to reporting principles on accounting records of Banks published by Banking Regulation and Supervision Agency (the "BRSA") and circulars and interpretations published by BRSA (together referred as BRSA Accounting and Reporting Legislation) and in case where a specific regulation is not made by BRSA, Turkish Financial Reporting Standards ("TFRS") and (referred as "Turkish Accounting and Financial Reporting Regulations" or "Reporting Standards") put into effect by Public Oversight Accounting and Auditing Standards Authority (the "POA").

The amounts in the consolidated financial statements and relevant notes expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.

The accompanying consolidated financial statements have been prepared in accordance with the "Communiqué amending the Communiqué on the Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks" published in the Official Gazette dated 1 February 2019 numbered 30673.

The accompanying consolidated financial statements are prepared in accordance with the historical cost basis except for the financial assets and liabilities at fair value.

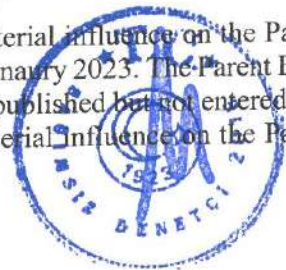
Within the framework of the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be Set aside with the decision of the Banking Regulation and Supervision Board dated 21 December 2017 and numbered 7650, the provisions of the Parent Bank will be replaced by the 10th, 11th, 13th and 15th of the regulation instead of TFRS 9 considering the authorisation obtained from BRSA on 21 February 2022. In this context, the Parent Bank did not apply the provisions of TFRS 9 effective as of 1 January 2018 regarding the measurement of provisions. In accordance with the authorisation received from the BRSA, the Parent Bank calculates its provisions not with the expected credit losses under TFRS 9, but within the scope of the 10th, 11th, 13th and 15th articles of the regulation until indicated otherwise.

As of 31 December 2025, the consolidated balance sheet and off-balance sheet commitments are presented comparatively with the consolidated financial statements as at and for the year ended 31 December 2024. The consolidated statement of profit or loss, profit or loss and other comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows and profit distribution for the year ended on 31 December 2025 are presented comparatively with the consolidated financial statements for the year ended on 31 December 2024.

2. Accounting policies and valuation principles used in the preparation of the consolidated financial statements

Accounting policies and valuation principles adopted when preparing the consolidated financial statements are in accordance with the legislation, communiqué, explanation and circular released by BRSA concerning accounting and financial reporting, and, for matters which are not regulated by the foregoing, with the provisions of TAS/TFRS (together "BRSA Accounting and Financial Reporting Legislation").

The amendments and any changes in transition to TAS/TFRS, do not have a material influence on the Parent Bank's accounting policies, financial position and performance, effective from 1 January 2023. The Parent Bank management estimated that the amendments to TAS and TFRS, which have been published but not entered into force as of the date of the consolidated financial statements, will not have a material influence on the Parent Bank's accounting policies, financial position and performance.



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR
ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

Explanations on Accounting Policies (continued)

I. Basis of presentation (continued)

2. Accounting policies and valuation principles used in the preparation of the consolidated financial statements (continued)

In accordance with the announcement disclosed by the Public Oversight, Accounting, and Auditing Standards Authority (the "POA") on 23 November 2023, it was decided that entities applying TFRS must implement the "TAS 29 Financial Reporting in Hyperinflationary Economies" in their financial statements starting from the 31 December 2023 annual reporting period. In addition, entities authorized to regulate and supervise within their respective nature of business were granted the flexibility to set different transition dates for the application of TAS 29 provisions. Within this scope, under the decision of the Banking Regulation and Supervision Agency (the "BRSA") on 12 December 2023, and numbered 10744, banks, as well as financial leasing, factoring, financing, savings financing, and asset management companies, are exempted from applying the inflation adjustments required by TAS 29 in their financial statements on 31 December 2023. Furthermore, in accordance with the decision dated 11 January 2024, and numbered 10825, these entities are required to implement inflation accounting commencing from 1 January 2025. Accordingly, the Parent Bank has not applied the inflation accounting required under TAS 29 in the accompanying consolidated financial statements as at and for the year ended 31 December 2025. The accounting policies and valuation principles are disclosed in Notes II and XXIII.

II. Explanations on strategy of using financial instruments and foreign currency transactions

1. The Parent Bank's strategy on financial instruments

The Parent Bank's core business covers all banking services and investment banking activities, excluding debt financing, foreign trade finance, structured finance, treasury products and services, and accepting deposits, offered to Corporate and Commercial Banking customers.

The Parent Bank started its operations on 25 February 2022 and approximately 16% (31 December 2024: 17%) of the Parent Bank's resources consist of equity as of the balance sheet date. The Parent Bank's main objective is to diversify its funding sources over time. In accordance with this objective, both expanding the investor base and diversifying the borrowing markets have been prioritised. The domestic bond/bill market is targeted to be the primary funding source of the Parent Bank in the first months. In addition, Borsa Istanbul Debt Securities Market, Central Bank of the Republic of Türkiye (the "CBRT") Open Market Operations Market, Takasbank Money Market and Interbank repo/deposit market will be used as funding sources. The efforts are being realised to utilise funding opportunities especially from foreign banks with relatively long-term maturities. Swap transactions will be used to manage the liquidity of different currencies.

As of the balance sheet date, the share of loans granted in the Parent Bank's assets is 67% (31 December 2024: 75%), and there is a liquid balance sheet structure in which the Parent Bank's resources are used in short and medium-term financial instruments.

2. The Parent Bank's explanations on foreign currency transactions

The Parent Bank adopted an asset-liability balance management strategy aimed at adverse the effects of risks and increasing profits by balancing the resources and assets it uses in terms of risk. The main goal of asset-liability management is to keep the Parent Bank's liquidity risk, exchange rate risk and credit risk within certain limits; to increase profitability and strengthen the Parent Bank's equity and capital.

Foreign currency denominated monetary assets and liabilities are translated with the exchange rates announced by the CBRT prevailing at the balance sheet date. Gains and losses arising from such valuations are recognised in the statement of profit or loss under the account of "Foreign exchange gains or losses", except for valuation differences arising from foreign currency participations, subsidiaries and foreign currency non-performing loans.



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR
ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

III. Explanations on forward and option contracts and derivative instruments

Derivative transactions are classified as trading and are carried at their fair value in the consolidated financial statements.

Liabilities and receivables arising from derivative transactions are recognised in the off-balance sheet accounts recognised based on the contractual amounts.

Explanations on Accounting Policies (continued)

III. Explanations on forward and option contracts and derivative instruments (continued)

Derivative transactions are carried at fair value in the periods following their recognition. In accordance with their classification, derivative transactions are presented in "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Assets at Fair Value Through Other Comprehensive Income" if their fair value is positive. On the other hand, derivative transactions are presented in "Derivative Financial Liabilities at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income" if their fair value is negative. Differences in the fair value of derivative transactions at fair value of derivative financial assets are recognised in profit or loss are recognised under profit or loss from derivative financial transactions in the operating profit/loss in the statement of profit or loss.

The Parent Bank has no embedded derivative products determined by separation from the main contract or derivative products for hedging purposes.

As of 31 December 2025, the Parent Bank has derivative financial assets amounting to TL 76.186 (31 December 2024: TL 289.903) and derivative financial liabilities amounting to TL 57.306 (31 December 2024: TL 45.242) classified as "Derivative financial assets at fair value through profit or loss".

IV. Explanations on interest income and expense

Interest income and expenses are recognized in the statement of profit or loss on an accrual basis by using the effective interest method periodically. The Parent Bank amortizes the fees and transaction costs included in the calculation of the effective profit rate over the estimated useful life of the financial instrument when applying the internal return.

V. Explanations on fee and commission income and expense

Revenue arising from banking operations are recognised as income in the period they are collected.

Loan fees and commission expenses paid to other institutions and organizations regarding financial liabilities and including transaction costs are considered as a part of the interest expense of the relevant loan.

Fees and commission income/expenses collected/paid regarding any forward transaction are recognised on an accrual basis.

Revenue provided through contracts or through consultancy and project services related to transactions such as asset acquisitions, partnership purchases or sale for a third real or legal person, are recognised as income during the completion of the transactions, the provision of the service or when they are collected, depending on their nature.

VI. Explanations on financial assets

The Parent Bank categorizes its financial assets as "Fair Value Through Profit or Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.



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The Parent Bank recognises a financial asset in its consolidated financial statements only when it is a party to the terms of the contract relating to the financial instrument. According to TFRS 9 requirements, classification and measurement of financial assets will depend on the business model within which financial assets are managed and their contractual cash flow characteristics whether the cash flows represent solely payments of principal and interest.

Explanations on Accounting Policies (continued)

VI. Explanations on financial assets (continued)

1. Financial assets at fair value through profit or loss

"Financial assets at fair value through profit or loss" are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss. As of 31 December 2025 and 2024, the Parent Bank has no financial assets at fair value through profit or loss.

2. Financial assets at fair value through other comprehensive income

Financial assets are classified as financial assets at fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal of interest at certain dates.

Financial assets at fair value through other comprehensive income are subsequently measured at their fair value. The interest income of financial assets at fair value through other comprehensive income that are calculated by effective interest rate method and dividend income from equity instruments are reflected in the statement of profit or loss. "Unrealized profits and losses", the difference between the fair value of debt instruments at fair value through other comprehensive income and their amortized cost, are not reflected in the statement of profit or loss for the period until the corresponding financial asset is collected, sold, disposed of or weakened and is followed in the "Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss" account under equity. Accumulated fair value differences under equity are reflected to the statement of profit or loss when such securities are collected or disposed.

Securities representing shares in capital classified as financial assets at fair value through other comprehensive income are carried at their fair value.

The "Financial Assets at Fair Value through Other Comprehensive Income" portfolio includes fixed-rate treasury bills, government bonds and Eurobonds issued by the Turkish Treasury, as well as CPI indexed government bonds. These CPI indexed securities are carried and accounted based on real coupon rates and the reference inflation index on the date of issuance and the reference inflation index on the valuation date. The reference indices used in calculating the actual coupon payment amounts of these assets are created according to the CPI of two months ago.

As of 31 December 2025, government debt securities classified under "Financial Assets at Fair Value through Other Comprehensive Income" is amounting to TL 1.519.035 (31 December 2024: TL 1.118.155) and the Parent Bank has other financial assets amounting to TL 49.560 in the accompanying consolidated financial statements (31 December 2024: TL 39.903).

3. Financial assets at amortised cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost. Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs, which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective



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interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

Explanations on Accounting Policies (continued)

VI. Explanations on financial assets (continued)

3. Financial assets at amortised cost (continued)

Financial assets at amortized cost are initially recognised by adding transaction costs to their acquisition costs, which reflect their fair values, and following their recognised, they are measured at their "Amortized cost" using the "Effective interest (internal rate of return) method". Interest income related to financial assets measured at amortized cost is reflected in the statement of profit or loss. The Parent Bank's financial assets measured at amortized cost consist of loans. As of 31 December 2025, the Parent Bank has loans amounting to TL 22.816.295 (31 December 2024: TL 12.132.895).

Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method". Transaction fees, dues and other expenses paid for loan guarantees are recognized under the profit and loss accounts.

The Bank management reviews the loan portfolio at regular intervals and in case of doubts that the loans granted will not be collected. The Bank applies the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside", which was published in the Official Gazette No. 29750 on 22 September 2016 and amended by the regulation published in the Official Gazette No. 30569 dated 18 October 2018, for loans that are considered in this matter. Accordingly, the Bank realises classifications within the framework of the principles set out in the "Regulation on Provisions" ("Regulation on Provisions").

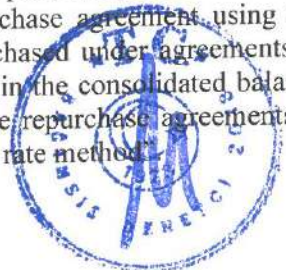
Within the framework of the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be Set aside with the decision of the Banking Regulation and Supervision Board dated 21 December 2017 and numbered 7650, the provisions of the Bank will be replaced by the 10th, 11th, 13th and 15th of the regulation instead of TFRS 9 considering the authorisation obtained from BRSA on 21 February 2022. In this context, the Bank did not apply the provisions of TFRS 9 effective as of 1 January 2018 regarding the measurement of provisions. In accordance with the authorisation received from the BRSA, the Bank calculates its provisions not with the expected credit losses under TFRS 9, but within the scope of the 10th, 11th, 13th and 15th articles of the regulation until indicated otherwise.

VII. Explanations on offsetting financial assets

Financial assets and liabilities are offset and the net amount is recognised in the consolidated balance sheet when the Parent Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

VIII. Explanations on sales and repurchase agreements and securities lending transactions

Securities subject to repurchase agreements ("Repo") are classified as Financial assets at fair value through profit or loss", "Financial assets at fair value through other comprehensive income" and "at amortised cost" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective interest (internal return) method". Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from money market" in the consolidated balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective interest rate method".



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Explanations on Accounting Policies (continued)

IX. Explanations on non-current assets held for sale and related to discontinued operations and explanations on liabilities related with these assets

According to "TFRS 5 Non-Current Assets Held for Sale and Discontinued Operations" which satisfy to be classified as held for sale are measured by the lower of carrying value less cost to sell and these assets are not amortised; and are separately presented in the financial statements. For an asset (or else the group of assets) to be classified as held for sale; the asset should be ready for immediate sale in frequently seen and accustomed terms and the probability of sale should be high. For the probability of sale to be high, appropriate level of management should have made a plan for the sale of the asset (or else the group of assets) and a program should have been initiated in order to determine buyers as well as complete the plan. Also, the asset or else the group of assets) shall be actively marketed in conformity with its fair value. On the other hand, the sale is expected to be journalized as a completed sale within one year after the classification date; and the necessary transactions and procedures to complete the plan should demonstrate the fact that the possibility of making significant changes or cancelling the plan is low. Certain events and conditions may extend the duration of completion of sale to more than one year.

If such delay arises from any events and conditions beyond the control of the entity and if there is sufficient evidence that has an ongoing disposal plan for these assets, such assets (or else the group of assets) are continued to be classified as assets held for sale (or else the group of assets). A discontinued operation is part of bank as held for sale or disposed. The results of discontinued operations are presented Explanations on interest income and expense in the statement of profit or loss. As of 31 December 2025 and 2024, the Parent Bank has no discontinued operations at the end of the annual reporting period.

As of 31 December 2025 and 2024, the Parent Bank has no non-current assets held for sale.

A discontinued operation is a division of a bank that is classified as being disposed of or held for sale. The results of discontinued operations are presented separately in the statement of profit or loss.

X. Explanations on goodwill and other intangible assets

As of 31 December 2025 and 2024, the Parent Bank has no goodwill. Other intangible assets consist of acquired computer software and licenses. Intangible assets are amortized according to the straight-line basis, considering their economic useful lives in the consolidated financial statements. Depreciation is provided for intangible assets over 3-15 years.



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Explanations on Accounting Policies (continued)

XI. Explanations on property, plant and equipment

Property, plant and equipment are depreciated using the straight-line basis. The useful lives of property, plant and equipment are determined by the Bank management and are depreciated using rates determined according to their useful lives. Property, plant and equipment are depreciated over 3-10 years using the straight-line basis.

Depreciation is allocated using the straight-line basis over the shorter of the operating lease periods for leasehold improvements or the useful life leasehold improvements.

For assets that have been recognised for less than one accounting period as of the balance sheet date, depreciation has been allocated in the amount calculated by proportioning the depreciation amount estimated a year to the period the asset recognised under assets. Gains or losses on disposals of property, plant and equipment are determined by comparing proceeds with their net carrying amounts. Repairs and maintenance expenses are charged to the statements of profit or loss during the period in which they are incurred. The cost of major renovations is included in the carrying amount of the asset when it is probable that future economic benefits in excess of the originally assessed standard of performance of the existing asset will flow to the Parent Bank. Major renovations are depreciated over the remaining useful life of the related asset. Parent The Bank has no purchase commitment regarding its property, plant and equipment. The Parent Bank has no pledges and mortgages on its property, plant and equipment.

Property, plant and equipment	Economic useful lives
Cash on hand	50 years
Office machinery and suppliers	4-15 years
Leasehold improvements	5 years
Other property, plant and equipment	3-10 years
Motor vehicles	2-5 years

XII. Explanations on leases

The Parent Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract in the application of TFRS 16. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Parent Bank reflects the existence of a right of use and a lease liability to the consolidated financial statements at the effective date of the lease.

After the commencement date, the Parent Bank measures the right-of-use asset applying a cost model. To apply the cost model, the Parent Bank measures the right-of-use asset at cost less any accumulated depreciation and any accumulated impairment losses; and adjusted for any remeasurement of the lease liability. The Parent Bank applies TAS 36 "Impairment of Assets" to determine whether the real estates considered as right of-use assets are impaired and to account for any impairment loss identified.

With the "TFRS 16 Leases" standard effective from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been disclosed under the "Lease liabilities" as liability by lessees. The lease transactions were started to be recognised under "Property, plant and equipment" as an asset and under "Lease liabilities" as a liability.

TFRS 16 Leases standard eliminates the dual accounting model currently applied for lessees through recognizing finance leases in the balance sheet whereas not recognizing operational lease. Instead, it is set forth a single model similar to the accounting of finance leases (on balance sheet). For lessors, the accounting remains the same.



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Right of use assets

The Parent Bank recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The right use includes the presence of:

- a) the initial measurement amount of the lease obligation,
- b) the amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- c) all initial direct costs incurred by the Parent Bank

Explanations on Accounting Policies (continued)

XII. Explanations on leases (continued)

When applying the cost method, the existence of the right to use:

- a) accumulated depreciation and accumulated impairment losses are deducted and
- b) measures the restatement of the lease obligation at the restated cost. The Parent Bank applies the provisions of depreciation regulated under the TAS 16 "Property, plant and equipment", while depreciating the rights of use assets.

Lease liability

The Parent Bank measures the lease obligation at the present value of the unpaid lease payments on the date that the lease commences. Lease payments included in the measurement of the lease obligation on the date that the lease actually commences, consists of the following payments to be made for the right of use of the underlying asset during the lease period and not paid on the date the lease actually starts.

After the effective date of the lease, the Parent Bank measures the lease liability as follows:

- Increase the book value to reflect the interest on the lease liability
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

XIII. Explanations on provisions, contingent liabilities and contingent assets

Provisions and contingent liabilities are accounted in accordance with the Turkish Accounting Standard "Contingent Liabilities and Contingent Assets" ("TAS 37"). Provisions are recognized when the Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle. A liability is recognized as a contingent liability where a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of more than one events not wholly within the control of the Parent Bank; or a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability and disclosed in the notes to the consolidated financial statements.

XIV. Explanations on obligations related to employee benefits

Under the Turkish Labor Law, the Parent Bank operating in Türkiye are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Parent Bank is obliged to pay termination benefits

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for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Parent Bank arising from this liability. In accordance with TAS 19, actuarial gains and losses are recognized in equity. The Parent Bank and its employees are not a member of foundations, funds or similar organizations.

Explanations on Accounting Policies (continued)

XV. Explanations on taxation

1. Corporate tax

As of 31 December 2025, the current period effective corporate tax rate in Türkiye is 30%.

Pursuant to Article 25 of Law No. 7394 published in the Official Gazette dated 15 April 2022 and numbered 31810; Corporate tax rate has been determined as 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is determined as 25%, and this rate will be effective as of 1 July 2022. It came into force to start with the declarations that must be submitted and to be applied to corporate earnings for accounting periods starting from 1 January 2022.

In accordance with Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations that must be submitted as of 1/10/2023; The corporate tax rate to be applied to the earnings of entities in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law. As of 31 December 2025, the corporate tax rate has been applied as 30% in the consolidated financial statements.

The corporate tax rate is applied to the tax base to be calculated as a result of the addition of the nondeductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. While dividends paid to individuals and corporations were subject to withholding tax at the rate of 15%, this rate has been changed to 10% with the Presidential Decision published in the Official Gazette dated 22 December 2021 and No. 31697. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Corporations calculate advance tax quarterly on their financial profits at the corporate tax rate valid for that year and declare and pay until the 17th day of the second month following that period. Advance tax paid by corporations for the current period is offset against the annual corporate tax calculated on the annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be used to offset any other financial liabilities to the government.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

Corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters' real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors' revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax. Previously, corporate taxpayers were allowed to exclude 50% of such capital gains from their corporate tax base, subject to certain conditions. With the new law, capital gains from sale of immovables will be fully taxable. Immovables which have been acquired before the effective date of the new law (15 July 2023), however the exemption rate for capital gains from such immovables will be 25%.



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Explanations on Accounting Policies (continued)

XV. Explanations on taxation (continued)

1. Corporate tax (continued)

Tax returns are required to be filled and delivered to the related tax office until the end of the fourth month following the balance sheet date and the accrued tax is paid until the end of the same month. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings. As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the Law No. 7352 on the Amendment of the Tax Procedure Law and the Corporate Tax Law, published in the Official Gazette dated 29 January 2022 and numbered 31734, the temporary article 33 was added to the Tax Procedure Law No. 213, including the advance tax periods. Financial statements will not be subject to inflation adjustment for the 2021 and 2022 accounting periods (for those designated as a special accounting period, as of the accounting periods ending in 2022 and 2023) and the advance tax periods for the 2023 accounting period, regardless of whether the conditions for the repetitive inflation adjustment within the scope of Article 298 are met.

It has been enacted that the financial statements as at and for the year ended 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for the inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment to be made will be presented in the previous years' profit/loss account. According to the 17th article of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 on 28 December 2023, banks are companies within the scope of the Financial Leasing, Factoring, Financing and Savings Finance Companies Law No. 6361 dated 21 November 2012. Profit/loss differences arising from the inflation adjustment to be made by payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2024 and 2025 accounting periods, including the advance tax periods. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

Income withholding tax

There is a withholding tax liability on dividend distributions, and this withholding tax liability is accrued in the period in which the dividend payment is made. Dividend payments other than those made to non-resident taxpayer institutions that generate income through a workplace or permanent representative in Türkiye and to institutions resident in Türkiye are subject to 15% withholding tax. In the application of withholding tax rates for profit distributions made to non-resident taxpayer institutions and natural persons, the withholding tax rates included in the relevant Double Taxation Avoidance Agreements are also taken into consideration. Addition of retained earnings to capital is not considered profit distribution, therefore it is not subject to withholding tax.

Transfer pricing

Transfer pricing is discussed under the title of "disguised profit distribution" through transfer pricing of Article 13 of the Corporate Tax Law. The details of the implementation in the "General Notification on Disguised Profit Distribution Through Transfer Pricing" published on November 18, 2007, have been identified.

If the taxpayers are involved in the purchase, sale or purchase of goods, services or goods that are not carried out within the scope of the precedent of comparability with the parties concerned, then the relevant profits will be considered to be implicitly distributed through transfer pricing. Disguised profit distributions done with this type of transfer pricing will not be deductible from the tax base in terms of corporate tax.

2. Deferred tax

The Parent Bank calculates and reflects deferred tax in accordance with the provisions of "Income Taxes" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized



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to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized. As of 31 December 2025, the tax rate used in the calculation of deferred tax assets and liabilities is 30% on temporary differences expected to realise (31 December 2024: 30%). Deferred tax liabilities are calculated for all taxable temporary differences, while deferred tax assets arising from deductible temporary differences are recognized only if it is highly probable that future taxable profits will be available to utilize these differences.

Explanations on Accounting Policies (continued)

XVI. Explanations on borrowings

Except for liabilities related to financial instruments at fair value, financial liabilities are recognised at their acquisition costs, including transaction costs, and carried at their discounted value calculated using the "effective interest rate" in the subsequent periods. The Parent Bank did not issued convertible bonds during the annual reporting period.

As of 31 December 2025, the Parent Bank has issued securities amounting to TL 9.435.401 (31 December 2024: TL 4.571.808). As of 31 December 2025, the Parent Bank has subordinated debt instruments amounting to TL 444.903 (31 December 2024: None).

In the case of assets that require significant time to be ready for use or sale (qualifying assets), borrowing costs directly associated with their purchase, construction or production are included in the cost of the asset until the relevant asset is made ready for use or sale. The amount of borrowing costs that can be capitalized for funds borrowed for the purpose of acquiring a qualifying asset in a period is the amount determined by deducting the income obtained from temporary investments of these funds from the total borrowing costs incurred for these assets in the relevant period. All other borrowing costs recognised in the statement of profit or loss in the period which they incurred. The Parent Bank satisfies its resource requirements by obtaining loans from domestic and foreign institutions, borrowing from money markets or issuing securities in domestic and foreign markets, when deemed necessary.

XVII. Explanations on issuance of share certificates

None.

XVIII. Explanations on bank drafts and letter of acceptances

None.

XIX. Explanations on government grants

None.

XX. Explanations on operating segments

The Parent Bank has operating activities in "Commercial and Corporate Banking", "Treasury" and "Financial Institutions and Investment Banking".

XXI. Explanations on other matters

None.

XXII. Explanations on subsidiaries, associates and joint ventures

In accordance with TAS 27 "Turkish Accounting Standard for Consolidated and Seperate Financial Statements", investments in associates and subsidiaries are accounted at cost and are recognised to the consolidated financial statements after deducting the provision for impairment, if any.



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SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK

I. Explanations on equity

Equity and capital adequacy ratio were calculated within the framework of "Regulation on Banks' Equity" and "Regulation on Measurement and Evaluation of Capital Adequacy of Banks".

As of 31 December 2025, the Parent Bank's total equity is calculated as TL 5.693.692 (31 December 2024: TL 2.774.453) and capital adequacy ratio is 24.53% (31 December 2024: 25.41%). The capital adequacy standard ratio of the Parent Bank is above the minimum ratio determined by the relevant legislation.

a) Information on equity

Current period	Amount	Amount before 1 January 2014 ⁽¹⁾
COMMON EQUITY TIER 1 CAPITAL		
Paid-in share capital following all debts in terms of claim in liquidation of the Bank	1.600.000	
Share premiums	108.807	
Retained earnings	24.420	
Gains recognized in equity as per TAS	3.587.512	
Profit	1.494.716	
Profit for the period	2.092.796	
Prior period profit		
Shares acquired free of charge from subsidiaries, associates and jointly controlled partnerships and cannot be recognised within profit for the period	-	
Common Equity Tier 1 Capital Before Deductions	5.320.739	
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	
The sum of the net loss for the current period and the previous years which could not be absorbed by the retained earnings and losses recognised in equity in accordance with TAS	328	
Improvement costs for operating leasing	11.296	
Goodwill (net of related tax liability)	-	
Other intangible assets other than mortgage-servicing rights (net of related tax liability)	196.948	
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1.185	
Cash-flow hedge reserve	-	
Shortfall of provisions to expected losses	-	
Securitisation gain on sale	88.323	
Gains and losses due to changes in own credit risk on fair valued liabilities	-	
Defined-benefit pension fund net assets	-	
Investments in own shares	-	
Credits extended contrary to the fourth paragraph of Articles 56 of the Banking Law	-	
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank owns more than 10% of the issued share capital (amount above 10% threshold)	-	
Mortgage servicing rights (amount above 10% threshold)	-	
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
Amount exceeding the 15% threshold (-) of the common equity Tier 1 in accordance with the second paragraph of the provisional article 2 in the regulation regarding the Banks' Equity	-	
The amount above threshold for the investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank owns more than 10% of the issued share capital	-	
The amount above threshold for mortgage servicing rights	-	
The amount above threshold for deferred tax assets arising from temporary differences	-	
National specific regulatory adjustments which shall be determined by the BRSA	-	
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	
Total regulatory adjustments to Common equity Tier 1	298.080	
Common Equity Tier 1 capital (CET 1)	5.022.659	



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT
BANK (continued)

I. Explanations on equity (continued)

a) Information on equity (continued)

ADDITIONAL TIER 1 CAPITAL	
Preferred shares that are not included in Common Equity Tier 1 capital and related shares issue premiums	-
Eligible capital instruments and relevant share issue premiums that are approved by the BRSA	428.457
Eligible capital instruments and relevant share issue premiums that are approved by the BRSA (For the purposes of the Provisional Article 4 of the Regulation on Banks' Own Funds)	-
Additional Tier 1 capital before regulatory adjustments	-
Additional Tier 1 capital: regulatory adjustments	-
Investments in own Additional Tier 1 instruments	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
The total of net long position of the direct or indirect investments in additional Tier 1 capital of consolidated banks and financial institutions where the bank owns more than 10% of the issued share capital	-
Other items to be defined by the BRSA	-
Regulatory Adjustments which will be deducted from Tier 1 capital during the transition period	-
Goodwill and other intangible assets which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the subparagraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-
Total regulatory adjustments to Additional Tier 1 capital	-
Total Additional Tier 1 capital	-
Total Tier 1 capital (Tier 1 capital = Common Equity Tier 1 capital + Additional Tier 1 capital)	5.451.116
TIER 2 CAPITAL	
Eligible capital instruments and relevant share issue premiums that are approved by the Agency	-
Eligible capital instruments and relevant share issue premiums that are approved by the Agency (For the purposes of the Provisional Article 4 of the Regulation on Banks' Own Funds)	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	242.576
Tier 2 capital before regulatory adjustments	242.576
Tier 2 capital: regulatory adjustments	-
Direct and indirect investments of the Bank on its own Tier 2 Capital (-)	-
Investments of the Bank to banks that invest on the Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) (-)	-
Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) (amount above the 10% threshold) (-)	-
National specific regulatory adjustments which shall be determined by the BRSA (-)	-
Total regulatory adjustments to Tier 2 capital	242.576
Total Tier 2 capital	242.576
Total Capital (The sum of Tier 1 capital and Tier 2 capital)	5.693.692
The Sum of Tier 1 Capital and Tier 2 Capital (Total Capital)	
Credits extended contrary to the provisions of Articles 50 and 51 of the Banking Law	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-
National specific regulatory adjustments which shall be determined by the BRSA	-
Regulatory Adjustments which will be deducted from total capital during the transition period	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-
Significant investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold) which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold), mortgage servicing rights (amount above 10% threshold), deferred tax assets arising from temporary differences and mortgaging services (amount above 10% threshold, net of related tax liability) which will not deducted from Common Equity Tier 1	-



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capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own
Funds (-)

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT
BANK (continued)

I. Explanations on equity (continued)

a) Information on equity (continued)

OWN FUNDS	
Total Capital (The sum of Tier 1 capital and Tier 2 capital)	5.693.692
Total Risk Weighted Assets	23.209.176
CAPITAL ADEQUACY RATIOS	
Common Equity Tier 1 Capital Adequacy Ratio (%)	21.64
Tier 1 Capital Adequacy Ratio (%)	23.49
Capital Adequacy Ratio (%)	24.53
BUFFERS	
Institution specific buffer requirement of the Bank (a+b+c)	2.53
a) Capital conservation buffer requirement (%)	2.50
b) Bank's specific countercyclical buffer requirement (%)	0.03
c) Systematic bank buffer requirement (%)	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	-
Amounts below the Excess Limits as per the Deduction Principles	
Portion of the total of net long positions of investments in equity items of consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier 1 capital	-
Portion of the total of investments in equity items of consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier 1 capital	-
Mortgage servicing rights (net of related tax liability)	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-
Limits related to provisions considered in Tier II calculation	
General provisions for standard based receivables (before ten thousand twenty-five limitation)	242.576
Up to 1.25% of total risk-weighted amount of general provisions for receivables where the standard approach used	242.576
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)	
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-

(1) Amounts in this column represents the amounts of items that are subject to transition provisions

The difference between Total Capital and Equity in the consolidated balance sheet mainly arises from expected credit loss provisions arising from loans classified under stage I and stage II and subordinated loans. In the calculation of Total Capital, up to 1.25% of expected credit loss from stage 1 and stage 2 over the credit risk amount and subordinated loans with nominal amounts are taken into consideration as Tier II Capital. Additionally, the losses reflected to equity which is subject to deduction from TIER I capital are determined by excluding the losses from cash flow hedging. On the other hand, in the calculation of the Total Capital, improvement costs for operating leases followed under property, plant and equipment in the balance sheet, intangible assets and related deferred tax liabilities, other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

In accordance with the scope of the regulation issued by the Banking Regulation and Supervision Agency, the amount subject to credit risk is calculated with the Central Bank foreign exchange buying rates as of 28 June 2024 and the net valuation differences of the securities in the securities portfolio whose fair value difference is reflected in other comprehensive income are negative. In this case, these differences are not taken into account in the equity amount to be used for the capital adequacy ratio. As of 31 December 2025, the CBRT foreign exchange buying rate on 28 June 2024 was used in the capital adequacy ratio calculations and 0% risk weight was applied to receivables from the Central Bank of the Republic of Türkiye (the "CBRT").



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT
BANK (continued)

I. Explanations on equity (continued)

	Amount	Amount before 1 January 2014 (1)
Prior period		
COMMON EQUITY TIER 1 CAPITAL		
Paid-in share capital following all debts in terms of claim in liquidation of the Bank	600.000	
Share premiums	51.259	
Retained earnings	-	
Gains recognized in equity as per TAS	2.150.336	
Profit	1.176.408	
Profit for the period	973.928	
Prior period profit	-	
Shares acquired free of charge from subsidiaries, associates and jointly controlled partnerships and cannot be recognised within profit for the period	-	
Common Equity Tier 1 Capital Before Deductions	2.801.595	
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	
The sum of the net loss for the current period and the previous years which could not be absorbed by the retained earnings and losses recognised in equity in accordance with TAS	7.878	
Improvement costs for operating leasing	905	
Goodwill (net of related tax liability)	-	
Other intangible assets other than mortgage-servicing rights (net of related tax liability)	128.342	
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
Cash-flow hedge reserve	-	
Shortfall of provisions to expected losses	-	
Securitisation gain on sale	-	
Gains and losses due to changes in own credit risk on fair valued liabilities	-	
Defined-benefit pension fund net assets	-	
Investments in own shares	-	
Credits extended contrary to the fourth paragraph of Articles 56 of the Banking Law	-	
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank owns more than 10% of the issued share capital (amount above 10% threshold)	-	
Mortgage servicing rights (amount above 10% threshold)	-	
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
Amount exceeding the 15% threshold (-) of the common equity Tier 1 in accordance with the second paragraph of the provisional article 2 in the regulation regarding the Banks' Equity	-	
The amount above threshold for the investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank owns more than 10% of the issued share capital	-	
The amount above threshold for mortgage servicing rights	-	
The amount above threshold for deferred tax assets arising from temporary differences	-	
National specific regulatory adjustments which shall be determined by the BRSA	-	
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	
Total regulatory adjustments to Common equity Tier 1	137.125	
Common Equity Tier 1 capital (CET 1)	2.664.470	



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

I. Explanations on equity (continued)

a) Information on equity (continued)

ADDITIONAL TIER 1 CAPITAL	
Preferred shares that are not included in Common Equity Tier 1 capital and related shares issue premiums	-
Eligible capital instruments and relevant share issue premiums that are approved by the BRSA	-
Eligible capital instruments and relevant share issue premiums that are approved by the BRSA (For the purposes of the Provisional Article 4 of the Regulation on Banks' Own Funds)	-
Additional Tier 1 capital before regulatory adjustments	-
Additional Tier 1 capital: regulatory adjustments	-
Investments in own Additional Tier 1 instruments	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier 1 Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-
Other items to be defined by the BRSA	-
Regulatory Adjustments which will be deducted from Tier 1 capital during the transition period	-
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the subparagraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-
Total regulatory adjustments to Additional Tier 1 capital	-
Total Additional Tier 1 capital	-
Total Tier 1 capital (Tier 1 capital = Common Equity Tier 1 capital + Additional Tier 1 capital)	2.664.470
TIER 2 CAPITAL	
Eligible capital instruments and relevant share issue premiums that are approved by the Agency	-
Eligible capital instruments and relevant share issue premiums that are approved by the Agency (For the purposes of the Provisional Article 4 of the Regulation on Banks' Own Funds)	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	109.983
Tier 2 capital before regulatory adjustments	109.983
Tier 2 capital: regulatory adjustments	-
Direct and indirect investments of the Bank on its own Tier 2 Capital (-)	-
Investments of the Bank to banks that invest on the Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) (-)	-
Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) (amount above the 10% threshold) (-)	-
National specific regulatory adjustments which shall be determined by the BRSA (-)	-
Total regulatory adjustments to Tier 2 capital	-
Total Tier 2 capital	109.983
Total Capital (The sum of Tier 1 capital and Tier 2 capital)	2.774.453
The Sum of Tier 1 Capital and Tier 2 Capital (Total Capital)	
Credits extended contrary to the provisions of Articles 50 and 51 of the Banking Law	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-
National specific regulatory adjustments which shall be determined by the BRSA	-
Regulatory Adjustments which will be deducted from total capital during the transition period	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-
Significant investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold) which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold), mortgage servicing rights (amount above 10% threshold), deferred tax assets arising from temporary differences and mortgaging services (amount above 10% threshold, net of related tax liability) which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT
BANK (continued)

I. Explanations on equity (continued)

a) Information on equity (continued)

OWN FUNDS	
Total Capital (The sum of Tier 1 capital and Tier 2 capital)	2.774.453
Total Risk Weighted Assets	10.918.274
CAPITAL ADEQUACY RATIOS	
Common Equity Tier 1 Capital Adequacy Ratio (%)	24,40
Tier 1 Capital Adequacy Ratio (%)	24,40
Capital Adequacy Ratio (%)	25,41
BUFFERS	
Institution specific buffer requirement of the Bank (a+b+c)	2,54
a) Capital conservation buffer requirement (%)	2,50
b) Bank's specific countercyclical buffer requirement (%)	0,04
c) Systematic bank buffer requirement (%)	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	-
Amounts below the Excess Limits as per the Deduction Principles	
Portion of the total of net long positions of investments in equity items of consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-
Portion of the total of investments in equity items of consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-
Mortgage servicing rights (net of related tax liability)	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-
Limits related to provisions considered in Tier II calculation	
General provisions for standard based receivables (before ten thousand twenty-five limitation)	109.983
Up to 1.25% of total risk-weighted amount of general provisions for receivables where the standard approach used	109.983
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)	
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-

(1) Amounts in this column represents the amounts of items that are subject to transition provisions



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT
BANK (continued)

I. Explanations on equity (continued)

b) Debt instruments included in equity calculation

Issuer	Destek Yatırım Bankası A.Ş.
Identifier(s) (CUSIP, ISIN etc.)	-
Governing law (s) of the instrument	BRSA / Turkish Law
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	-
Eligible on unconsolidated and/or consolidated basis	Unconsolidated and Consolidated
Instrument type	Bond
Amount recognized in regulatory capital (Currency in million USD, as of most recent reporting date)	10
Nominal value of instrument (million USD)	10
Accounting classification of the instrument	347001 – Subordinated Borrowing Instruments
Issuance date of instrument	07.02.2025
Maturity structure of the instrument (demand/time)	Demand
Original maturity of the instrument	07.02.2025
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	07.08.2030
Subsequent call dates, if applicable	Every 6-month interest payment period after 07.08.2030
Interest/Dividend Payments	
Fixed or floating coupon/dividend payments	Floating
Coupon rate and any related index	First 5 years: 9.40% fixed; second 5 years: Interest rate = US Treasury fixed-term borrowing rate plus 4.94% Margin to be applied
Existence of any dividend payment restriction	Yes
Fully discretionary, partially discretionary or mandatory	The Bank has the authority to cancel interest and dividend payments, and if it exercises this authority, it will not be required to pay the difference between the amount specified in the agreement and the amount actually paid, including the amount not paid, in subsequent periods.
Existence of step up or other incentive to redeem	-
Non-cumulative or cumulative	Non-cumulative
Convertibility into Shares	
Convertible or non-convertible into equity shares	If the Bank's TIER 1 capital adequacy ratio or consolidated core capital adequacy ratio falls below 5.125%, the Bank shall have the right to reduce the value of these debt instruments or convert them into shares.
If convertible, conversion trigger (s)	An amount sufficient to ensure that the Bank's TIER 1 capital adequacy ratio or consolidated core capital adequacy ratio reaches at least 5.125 percent may be subject to a write-down or conversion into shares.
If convertible, fully or partially	-
If convertible, conversion rate	Yes
If convertible, type of instrument convertible into	-
If convertible, issuer of instrument to be converted into	-
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	-
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In the event of the Bank's liquidation, the right to collect the claim from the owner shall be exercised after the deposit holders, other creditors, and debt instruments included in the calculation of contributed capital.
In compliance with article number 7 and 8 of "Own fund regulation"	The instrument is in compliance with article numbered 7.
Details of incompliance with article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 8.

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**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT
BANK (continued)**

I. Explanations on equity (continued)

**c) Disclosures to ensure reconciliation between the information regarding equity items and the
balance sheet amounts**

The Parent Bank sets credit limits for counterparties in order to achieve risk limitation in lending transactions which are subject to credit risk and does not allocate loans above these limits. While determining these limits, the financial structure and debt payment capacities of the customers are taken into consideration as well as the credit policies and strategies determined by the Parent Bank. The Parent Bank includes the credit risks incurred due to all kinds of transactions specified in the Banking Law No. 5411 and within the scope of credit. Credit risks incurred due to new products and services planned to be offered by the Parent Bank are also evaluated in this context.

II. Explanations on credit risk

Calculation of the amount subject to credit risk in the Parent Bank is realised according to the "Standard Approach" within the framework of the "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

In order to ensure effectiveness in risk management, information is provided at regular intervals on the basis of informing the senior management about the developments in credit risk management and the results of the analyses and studies carried out accordingly regarding effectiveness in risk management. When assuming credit risk, actions are taken in compliance with the limits set forth by the Banking Law. The Bank has internal "risk limits" established in accordance with its portfolio structure and risk appetite, and adherence to these limits is monitored by designated control officers at three levels of oversight.

The Parent Bank determined policies regarding credit risk management and realises its "Credit Policy" on the basis of its risk management. Regarding the Parent Bank's risk management policy, the Parent Bank's credit standards regarding the loans to be allocated to customers to be included in the corporate loan portfolio have been determined by adhering to the legal legislation and banking ethical rules. The general principles and procedures of the loan have been regulated, and the duties, authorities, responsibilities and obligations regarding the loan process have been determined. The detailed analysis of the credit allocation process is included in the "Credit Allocation and Credit Monitoring Procedure".

The Parent Bank allocates its existing loans to Article numbered II "Communiqué on Methods and Principles for Determining the Nature of Loans and Other Receivables and Allocation of Provisions" published by BRSA. In the evaluation of customers, the Parent Bank uses the "internal rating system" developed within the Parent Bank and which takes into account the behavioral characteristics of the customers as well as their financial data. In accordance with the rules determined in the "Credit Allocation and Credit Monitoring Procedure", the Bank regularly monitors the credit worthiness of all credit customers in the portfolio and prepares action plans accordingly.

As of 31 December 2025, the Parent Bank has 60 cash loans from its customers amounting to TL 22.761.548 and 86 non-cash loans from its customers amounting to TL 7.834.529. The Parent Bank's largest 100 and 200 cash and non-cash loan customers compose 100% and 100%, respectively of the total cash and non-cash loan portfolio under balance sheet and off-balance sheet items. (As of 31 December 2024, the Parent Bank has 24 cash loans from its customers amounting to TL 12.132.895 and 71 non-cash loans from its customers amounting to TL 4.881.604. The Parent Bank's largest 100 and 200 cash and non-cash loan customers compose 100% and 100%, respectively of the total cash and non-cash loan portfolio under balance sheet and off-balance sheet items).



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT
BANK (continued)

II. Explanations on credit risk (continued)

Risk Classifications	Current Period Risk Amount (1)	Average Risk Amount (2)
Conditional and unconditional receivables from central governments and Central Banks	7.747.445	5.065.287
Conditional and unconditional receivables from regional or local governments	-	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-
Conditional and unconditional receivables from multilateral development banks	-	-
Conditional and unconditional receivables from international organizations	-	-
Conditional and unconditional receivables from banks and brokerage houses	2.245.607	2.730.812
Conditional and unconditional receivables from corporate	23.055.005	20.323.966
Conditional and unconditional receivables from retail portfolios	-	-
Conditional and unconditional receivables secured by mortgages	35.000	2.917
Past due receivables	54.747	15.727
Receivables defined under high-risk category by BRSA	-	-
Collateralized securities	-	-
Securitization positions	-	-
Short-term receivables from banks, brokerage houses and corporate receivables	-	-
Investments similar to collective investment funds	-	-
Equity security investments	-	-
Other receivables	1.659.856	1.443.160
Total	34.797.660	29.581.869

(1) The figures represent total risk amounts before Credit Risk Mitigation and before credit conversion factor.

(2) The average risk amount is determined by taking the arithmetic average of the amounts in the monthly reports prepared in accordance with the Regulation on Measurement and Assessment of Capital Adequacy of Banks.

Risk Classifications	Prior Period Risk Amount (1)	Average Risk Amount (2)
Conditional and unconditional receivables from central governments and Central Banks	1.565.536	1.992.865
Conditional and unconditional receivables from regional or local governments	-	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-
Conditional and unconditional receivables from multilateral development banks	-	-
Conditional and unconditional receivables from international organizations	-	-
Conditional and unconditional receivables from banks and brokerage houses	1.608.914	1.158.228
Conditional and unconditional receivables from corporate	12.961.010	8.034.594
Conditional and unconditional receivables from retail portfolios	-	-
Conditional and unconditional receivables secured by mortgages	-	-
Past due receivables	-	-
Receivables defined under high-risk category by BRSA	-	-
Collateralized securities	-	-
Securitization positions	-	-
Short-term receivables from banks, brokerage houses and corporate receivables	-	-
Investments similar to collective investment funds	-	-
Equity security investments	-	-
Other receivables	458.077	480.222
Total	16.593.537	11.665.909

(1) The figures represent total risk amounts before Credit Risk Mitigation and before credit conversion factor.

(2) The average risk amount is determined by taking the arithmetic average of the amounts in the monthly reports prepared in accordance with the Regulation on Measurement and Assessment of Capital Adequacy of Banks.



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

II. Explanations on credit risk (continued)

1) Profile on significant risks in significant regions

	Risk Classifications ⁽¹⁾																	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Current Period																		
1. Domestic	7,747,445	-	-	-	-	2,010,144	23,055,005	-	35,000	54,747	-	-	-	-	-	-	1,584,856	34,487,15
2. European Union						67,016												67,016
3. OECD Countries ⁽²⁾						102,569												102,569
4. Off-Shore Regions																		
5. USA, Canada						29,146												29,146
6. Other Countries						36,732												36,732
7. Investment and associates, subsidiaries and joint ventures																	75,000	75,000
8. Undistributed Assets / Liabilities ⁽³⁾																		
Total	7,747,445	-	-	-	-	2,245,607	23,055,005	-	35,000	54,747	-	-	-	-	-	-	1,659,856	34,797,61

(1) Risk classes in the Regulation on Measurement and Assessment of Capital Adequacy of Banks will be taken into consideration. Risk amounts after credit conversion and credit risk mitigation are presented accordingly.

(2) EU countries, OECD countries other than USA and Canada

(3) Assets and liabilities that are not distributed according to a consistent principle

- 1 Conditional and unconditional receivables from central governments and Central Banks
- 2 Conditional and unconditional receivables from regional or local governments
- 3 Conditional and unconditional receivables from administrative bodies and non-commercial enterprises
- 4 Conditional and unconditional receivables from multilateral development banks
- 5 Conditional and unconditional receivables from international organizations
- 6 Conditional and unconditional receivables from banks and brokerage houses
- 7 Conditional and unconditional receivables from corporates
- 8 Conditional and unconditional receivables from retail portfolios
- 9 Conditional and unconditional receivables secured by mortgages
- 10 Past due receivables
- 11 Receivables defined under high-risk category by BRSA
- 12 Collateralized securities
- 13 Securitization positions
- 14 Short-term receivables from banks, brokerage houses and corporates receivables
- 15 Investments similar to collective investment funds
- 16 Equity security investments
- 17 Other receivables



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

II. Explanations on credit risk (continued)

1) Profile on significant risks in significant regions (continued)

	Risk Classifications ⁽¹⁾																	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Prior Period																		
1. Domestic	1.565.536	-	-	-	-	1.299.908	12.960.496	-	-	-	-	-	-	-	-	-	458.077	16.284.017
2. European Union						216.315												216.315
Countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56.621
3. OECD Countries ⁽²⁾	-	-	-	-	-	56.621	-	-	-	-	-	-	-	-	-	-	-	514
4. Off-Shore Regions	-	-	-	-	-	-	514	-	-	-	-	-	-	-	-	-	-	36.060
5. USA, Canada	-	-	-	-	-	36.060	-	-	-	-	-	-	-	-	-	-	-	10
6. Other Countries	-	-	-	-	-	10	-	-	-	-	-	-	-	-	-	-	-	-
7. Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Undistributed Assets / Liabilities ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1.565.536	-	-	-	-	1.608.914	12.961.010	-	-	-	-	-	-	-	-	-	458.077	16.593.537

(1) Risk classes in the Regulation on Measurement and Assessment of Capital Adequacy of Banks will be taken into consideration. Risk amounts after credit conversion and credit risk mitigation are presented accordingly.

(2) EU countries, OECD countries other than USA and Canada

(3) Assets and liabilities that are not distributed according to a consistent principle

- 1 Conditional and unconditional receivables from central governments and Central Banks
- 2 Conditional and unconditional receivables from regional or local governments
- 3 Conditional and unconditional receivables from administrative bodies and non-commercial enterprises
- 4 Conditional and unconditional receivables from multilateral development banks
- 5 Conditional and unconditional receivables from international organizations
- 6 Conditional and unconditional receivables from banks and brokerage houses
- 7 Conditional and unconditional receivables from corporates
- 8 Conditional and unconditional receivables from retail portfolios
- 9 Conditional and unconditional receivables secured by mortgages
- 10 Past due receivables
- 11 Receivables defined under high-risk category by BRSA
- 12 Collateralized securities
- 13 Securitization positions
- 14 Short-term receivables from banks, brokerage houses and corporates receivables
- 15 Investments similar to collective investment funds
- 16 Equity security investments
- 17 Other receivables



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

II. Explanations on credit risk (continued)

2) Risk profile according to sectors and counterparties

Current period	Risk Classifications ⁽¹⁾																	TL	FC	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agricultural	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farming and raising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
livestock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forestry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fishing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	-	-	-	-	-	-	6.260.620	-	-	-	-	-	-	-	-	-	-	2.306.085	3.954.535	6.260.620
Mining	-	-	-	-	-	-	590.619	-	-	-	-	-	-	-	-	-	-	590.619	-	590.619
Production	-	-	-	-	-	-	4.307.039	-	-	-	-	-	-	-	-	-	-	1.049.801	3.257.238	4.307.039
Electricity, Gas, Water	-	-	-	-	-	-	1.362.962	-	-	-	-	-	-	-	-	-	-	665.665	697.297	1.362.962
Construction	-	-	-	-	-	-	2.026.544	-	35.000	-	-	-	-	-	-	-	-	1.641.279	420.265	2.061.544
Services	7.747.445	-	-	-	-	2.245.607	13.478.190	-	-	54.747	-	-	-	-	-	-	-	11.790.124	11.735.865	23.525.989
Wholesale and Retail Trade	-	-	-	-	-	-	1.403.539	-	-	54.747	-	-	-	-	-	-	-	647.733	810.553	1.458.286
Hotel, Food, Beverage	-	-	-	-	-	-	1.356	-	-	-	-	-	-	-	-	-	-	450	906	1.356
Services	-	-	-	-	-	-	326.936	-	-	-	-	-	-	-	-	-	-	309.757	17.179	326.936
Transportation and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telecommunication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Institutions	7.747.445	-	-	-	-	2.245.607	11.732.814	-	-	-	-	-	-	-	-	-	-	10.818.639	10.907.227	21.725.866
Real Estate and	-	-	-	-	-	-	12.181	-	-	-	-	-	-	-	-	-	-	12.181	-	12.181
Lending Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-employment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Education Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and social	-	-	-	-	-	-	1.364	-	-	-	-	-	-	-	-	-	-	1.364	-	1.364
Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ⁽²⁾	-	-	-	-	-	-	1.289.651	-	-	-	-	-	-	-	-	-	-	1.659.856	2.949.507	2,949,507
Total	7.747.445	-	-	-	-	2.245.607	23.055.005	-	35.000	54.747	-	-	-	-	-	-	-	1.659.856	18.686.995	34.797.661

(1) Risk classes in the Regulation on Measurement and Assessment of Capital Adequacy of Banks will be taken into consideration. Risk amounts after credit conversion and credit risk mitigation are presented accordingly.

(2) Loans provided to holdings are presented in "Other".

- 1 Conditional and unconditional receivables from central governments and Central Banks
- 2 Conditional and unconditional receivables from regional or local governments
- 3 Conditional and unconditional receivables from administrative bodies and non-commercial enterprises
- 4 Conditional and unconditional receivables from multilateral development banks
- 5 Conditional and unconditional receivables from international organizations
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- 8 Conditional and unconditional receivables from retail portfolios
- 9 Conditional and unconditional receivables secured by mortgages
- 10 Past due receivables
- 11 Receivables defined under high-risk category by BRSA
- 12 Collateralized securities
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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

II. Explanations on credit risk (continued)

2) Risk profile according to sectors and counterparties (continued)

Prior period	Risk Classifications ⁽¹⁾																	TL	FC	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agricultural	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farming and raising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
livestock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forestry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fishing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	-	-	-	-	-	-	2,290,768	-	-	-	-	-	-	-	-	-	-	1,516,531	774,237	2,290,768
Mining	-	-	-	-	-	-	500	-	-	-	-	-	-	-	-	-	-	500	-	500
Production	-	-	-	-	-	-	1,595,176	-	-	-	-	-	-	-	-	-	-	871,889	723,287	1,595,176
Electricity, Gas, Water	-	-	-	-	-	-	695,092	-	-	-	-	-	-	-	-	-	-	644,142	50,950	695,092
Construction	-	-	-	-	-	-	689,219	-	-	-	-	-	-	-	-	-	-	342,971	346,248	689,219
Services	1,565,536	-	-	-	-	1,608,914	9,981,023	-	-	-	-	-	-	-	-	-	-	6,909,986	6,245,487	13,155,473
Wholesale and Retail Trade	-	-	-	-	-	-	390,525	-	-	-	-	-	-	-	-	-	-	249,878	140,647	390,525
Hotel, Food, Beverage	-	-	-	-	-	-	36,717	-	-	-	-	-	-	-	-	-	-	14,758	21,959	36,717
Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telecommunication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Institutions	1,565,536	-	-	-	-	1,608,914	9,537,508	-	-	-	-	-	-	-	-	-	-	6,629,077	6,082,881	12,711,958
Real Estate and	-	-	-	-	-	-	14,909	-	-	-	-	-	-	-	-	-	-	14,909	-	14,909
Lending Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-employment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Education Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,364	-	1,364
Health and social	-	-	-	-	-	-	1,364	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	458,077	-	345,177	112,900	458,077
Total	1,565,536	-	-	-	-	1,608,914	12,961,010	-	-	-	-	-	-	-	-	458,077	-	9,114,665	7,478,872	16,593,537

(1) Risk classes in the Regulation on Measurement and Assessment of Capital Adequacy of Banks will be taken into consideration. Risk amounts after credit conversion and credit risk mitigation are presented accordingly.

(2) Loans provided to holdings are presented in "Other".

- 1 Conditional and unconditional receivables from central governments and Central Banks
- 2 Conditional and unconditional receivables from regional or local governments
- 3 Conditional and unconditional receivables from administrative bodies and non-commercial enterprises
- 4 Conditional and unconditional receivables from multilateral development banks
- 5 Conditional and unconditional receivables from international organizations
- 6 Conditional and unconditional receivables from banks and brokerage houses
- 7 Conditional and unconditional receivables from corporates
- 8 Conditional and unconditional receivables from retail portfolios
- 9 Conditional and unconditional receivables secured by mortgages
- 10 Past due receivables
- 11 Receivables defined under high-risk category by BRSA
- 12 Collateralized securities
- 13 Securitization positions
- 14 Short-term receivables from banks, brokerage houses and corporates receivables
- 15 Investments similar to collective investment funds
- 16 Equity security investments
- 17 Other receivables



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

II. Explanations on credit risk (continued)

3) Term distribution of risks with term structure

Risk Categories- Current period	Time to Maturity				
	1 month	1-3 months	3-6 months	6 -12 months	1 year and over
Conditional and unconditional receivables from central governments and Central Banks	6.309.354	-	-	-	1.438.09
Conditional and unconditional receivables from regional or local governments	-	-	-	-	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	35.390
Conditional and unconditional receivables from banks and brokerage houses	2.100.119	16.175	60.933	32.990	3.281.81
Conditional and unconditional receivables from corporates	4.632.491	2.922.651	3.259.190	8.958.861	-
Conditional and unconditional receivables from retail portfolios	-	-	-	35.000	-
Conditional and unconditional receivables secured by mortgages	-	-	-	-	54.74
Past due receivables	-	-	-	-	-
Receivables defined under high-risk category by BRSA	-	-	-	-	-
Collateralized securities	-	-	-	-	-
Securitization positions	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporate receivables	-	-	-	-	-
Investments similar to collective investment funds	-	-	-	-	-
Equity security investments	-	-	-	-	-
Other receivables	1.659.856	-	-	-	-
Total	14.701.820	2.938.826	3.320.123	9.026.851	4.810.04

Risk Categories- Prior period	Time to Maturity				
	1 month	1-3 months	3-6 months	6 -12 months	1 year and over
Conditional and unconditional receivables from central governments and Central Banks	472.614	-	-	-	1.092.922
Conditional and unconditional receivables from regional or local governments	-	-	-	-	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	240
Conditional and unconditional receivables from banks and brokerage houses	1.420.218	28.047	60.409	100.000	1.539.010
Conditional and unconditional receivables from corporates	4.440.588	1.863.142	1.036.767	4.081.503	-
Conditional and unconditional receivables from retail portfolios	-	-	-	-	-
Conditional and unconditional receivables secured by mortgages	-	-	-	-	-
Past due receivables	-	-	-	-	-
Receivables defined under high-risk category by BRSA	-	-	-	-	-
Collateralized securities	-	-	-	-	-
Securitization positions	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporate receivables	-	-	-	-	-
Investments similar to collective investment funds	-	-	-	-	-
Equity security investments	-	-	-	-	-
Other receivables	458.077	-	-	-	-
Total	6.791.497	1.891.189	1.097.176	4.181.503	2.632.172



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

II. Explanations on credit risk (continued)

4) Information on risk categories

There is no credit rating agency and export credit agency assigned by the Parent Bank.

Risk amounts according to risk weights

Risk weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	200%	Other	Deducte from Equit
Current period												
1.Amount Before												
Credit Risk Mitigation	7.758.623	-	3.298.189	-	-	9.646.493	-	14.094.355	-	-	-	
2.Amount After												
Credit Risk Mitigation	8.047.567	-	3.321.363	-	-	9.373.778	-	14.054.952	-	-	-	

Risk weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	200%	Other	Deducted from Equity
Prior period												
1.Amount Before												
Credit Risk Mitigation	1.662.962	-	1.964.401	-	-	9.051.951	-	3.914.223	-	-	-	
2.Amount After												
Credit Risk Mitigation	1.679.191	-	1.987.155	-	-	9.051.951	-	3.875.240	-	-	-	

5) Credit quality of assets

Current period		Gross carrying values of (according to TAS)		Provisions/ depreciation and impairment	Net value
		Defaulted exposures	Non-defaulted exposures		
1	Loans	68.434	22.761.548	(306.921)	22.523.061
2	Debt securities	-	1.568.595	(164)	1.568.431
3	Off-balance sheet exposures	-	7.834.529	(80.162)	7.754.367
4	Total	68.434	32.164.672	(387.247)	31.845.859

Prior period		Gross carrying values of (according to TAS)		Provisions/ depreciation and impairment	Net value
		Defaulted exposures	Non-defaulted exposures		
1	Loans	-	12.132.895	(179.574)	11.953.321
2	Debt securities	-	1.158.058	(42.687)	1.115.371
3	Off-balance sheet exposures	-	4.881.604	(37.089)	4.844.515
4	Total	-	18.172.557	(259.350)	17.913.207



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

II. Explanations on credit risk (continued)

6) Explanations on impaired loans and non-performing loans, value adjustments and provisions, value adjustments and provisions during the period, separately by sectors or counterparty type

Current period	Impaired	Past due	Value adjustments (*)	Provisions
Agricultural	-	-	-	-
Farming and raising livestock	-	-	-	-
Forestry	-	-	-	-
Fishing	-	-	-	-
Manufacturing	-	-	-	-
Mining	-	-	-	-
Production	-	-	-	-
Electricity, Gas, Water	-	-	-	-
Construction	-	-	-	-
Services	-	68.434	-	(13.687)
Wholesale and Retail Trade	-	68.434	-	(13.687)
Hotel, Food, Beverage Services	-	-	-	-
Transportation and Telecommunication	-	-	-	-
Financial Institutions	-	-	-	-
Real Estate and Lending Services	-	-	-	-
Self-employment Service	-	-	-	-
Education Service	-	-	-	-
Health and social Services	-	-	-	-
Other	-	-	-	-
Total	-	68.434	-	(13.687)

31 December 2024: None.

7) Reconciliation of changes in value adjustments and provisions for impaired loans

Information on value adjustments and changes in loan loss provisions

Current period	Opening balance	Additions during the period	Reversals	Other adjustments	Closing balance
Specific provisions	-	13.687	-	-	13.687
General provisions	255.527	169.452	-	-	424.979
Prior period	Opening balance	Additions during the period	Reversals	Other adjustments	Closing balance
Specific provisions	-	-	-	-	-
General provisions	68.774	186.753	-	-	255.527



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PARENT BANK (continued)

II. Explanations on credit risk (continued)

8) Risks included in the countercyclical capital buffer calculation

Current period

Country of ultimate risk	Private sector credit exposures in banking book	Risk Weighted Equivalent trading book	Total
Türkiye	24.338.984	224.686	24.563.670
United Arab Emirates	35.226	-	35.226
Switzerland	-	102.569	102.569
China	1.448	-	1.448
Germany	11.631	-	11.631
England	55.385	-	55.385
United States of America	56.392	-	56.392
Malta	429	-	429
Russia	58	-	58

Prior period

Country of ultimate risk	Private sector credit exposures in banking book	Risk Weighted Equivalent trading book	Total
Türkiye	13.692.533	654.827	14.347.360
United Arab Emirates	7	-	7
Switzerland	123.943	3.130	127.073
Belgium	16.949	-	16.949
Germany	11.687	-	11.687
England	40.524	-	40.524
United States of America	25.809	-	25.809
Malta	514	-	514



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

III. Explanations on currency risk

The difference between the Bank's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk.

Foreign currency risk indicates the probability of loss that banks are subject to due to the exchange rate movements in the market.

Currency risks are calculated on monthly basis in the risk table within the scope of the Standard Method and the results are reported to the relevant official bodies and the Bank management. Currency risk is considered in the calculation of the Capital Adequacy Ratio as a part of the market risk.

Currency risk is managed and monitored in accordance with all legal regulations and risk limits and early warning limits determined by the Board of Directors as a component of market risk.

The Parent Bank's publicly announced foreign exchange bid rates for USD and EUR as of the date of the financial statements denominated in Turkish Lira ("TL") and for the last five working days prior to that date are as follows:

(The exchange rates indicated below are presented in TL 1.)

	USD	EUR
Balance sheet evaluation rate (31 December 2025) (First day current bid rate)	42.8457	50.2859
31 December 2025	42.8457	50.2859
30 December 2025	42.8542	50.4519
29 December 2025	42.7656	50.3547
26 December 2025	42.7641	50.3896
25 December 2025	42.7434	50.4208

The simple arithmetic average of the Parent Bank's current foreign exchange bid rate denominated in USD and EUR (Last 30 days) is as follows:

USD 1	42.5849
EUR 1	49.8591



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

III. Explanations on currency risk (continued)

Information related to Bank's currency risk

	EUR	USD	Other currencies	Total
31 December 2025				
Assets				
Cash (Cash on hand, effectives, cash in transit, cheques purchased) and balances with the Central Bank of the Republic of Türkiye	301	778.145	729	779.175
Banks	42.437	63.730	120.236	226.403
Financial assets at fair value through profit or loss	-	-	-	-
Receivables from money market	-	-	-	-
Financial assets at fair value through other comprehensive income	-	383	-	383
Loans	5.307.778	7.298.153	-	12.605.931
Investments in associates, subsidiaries and joint ventures	-	-	-	-
Financial assets at amortised cost	-	-	-	-
Hedging derivative financial assets	-	14.123	-	14.123
Property, plant and equipment	-	-	-	-
Intangible assets	-	-	-	-
Other assets	-	378.060	-	378.060
Total assets	5.350.516	8.532.594	120.965	14.004.075
Liabilities				
Bank deposits	-	-	-	-
Foreign currency deposits	-	-	-	-
Funds from money market	100.811	218.364	51.955	371.130
Funds borrowed from other financial institutions	-	11.157.919	47.139	11.205.058
Marketable securities issued	-	8.913.403	-	8.913.403
Miscellaneous payables	44.381	165.762	10.389	220.532
Hedging derivative financial liabilities	-	19.176	351	19.527
Other liabilities	521.531	1.357.022	519.254	2.397.807
Total liabilities	666.723	21.831.646	629.088	23.127.457
Net on balance sheet position	4.683.793	(13.299.052)	(508.123)	(9.123.382)
Net-off balance sheet position	(4.744.485)	12.836.664	502.643	8.594.822
Financial derivative assets	415.854	21.297.909	505.167	22.218.930
Financial derivative liabilities	5.160.339	8.461.245	2.524	13.624.108
Non-cash loans (*)	324.072	55.069	-	379.141
31 December 2024				
Total assets	624.192	7.689.859	90.920	8.404.971
Total liabilities	1.191.299	10.863.790	100.456	12.155.545
Net on balance sheet position	(567.107)	(3.173.931)	(9.536)	(3.750.574)
Net-off balance sheet position	535.944	3.112.762	17.787	3.666.493
Financial derivative assets	735.532	11.431.677	81.341	12.248.550
Financial derivative liabilities	199.588	8.318.915	63.554	8.582.057
Non-cash loans	158.253	109.364	-	267.617

(*) Non-cash loans are not included in the total of "Net-off balance sheet position".

(1) Includes bonds issued that qualify as subordinated loans, which are presented under the "subordinated loans" item in the balance sheet.

	Changes in foreign exchange rates	Change in profit/loss	Change in equity
USD	10% Increase	(46.239)	(46.239)
USD	10% Decrease	46.239	46.239
EUR	10% Increase	(6.069)	(6.069)
EUR	10% Decrease	6.069	6.069
Other foreign currencies	10% Increase	(548)	(548)



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Other foreign currencies 10% Decrease

548

548

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

IV. Explanations on interest rate risk

"Interest Rate Risk" can be defined as the impact of interest rate changes on interest-sensitive asset and liability items of both on and off-balance sheets and represents as the loss for the Parent Bank.

Interest sensitivity regarding the asset and liability items included in the balance sheet and off-balance sheet items is measured and evaluated by the Asset-Liability Committee ("ALCO").

The Parent Bank has monitored the matters such as measurement, analysis and reporting regarding the management of interest rate risk with relevant procedures.

The influence of the interest rate risk in the current period on net income and equity was immaterial.

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates)

	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over	Non- interest bearing	Total
31 December 2025							
Assets							
Cash (cash on hand, effectives, cash in transit, cheques purchased) and balances with the Central Bank of the Republic of Türkiye	767.996	-	-	-	-	14.616	782.612
Banks	356.941	-	-	-	-	197.489	554.430
Financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Receivables from money market	6.071.059	-	-	-	-	-	6.071.059
Financial assets at fair value through other comprehensive income	-	27.393	21.784	1.519.035	-	383	1.568.595
Loans	10.030.776	6.362.046	6.367.253	1.473	-	54.747	22.816.295
Financial assets at amortised cost	-	-	-	-	-	-	-
Other assets ⁽¹⁾	23.084	7.885	45.217	-	-	1.924.652	2.000.838
Total assets	17.249.856	6.397.324	6.434.254	1.520.508		2.191.887	33.793.829
Liabilities							
Bank deposits	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Funds from money market	1.060.640	-	-	-	-	-	1.060.640
Miscellaneous payables	-	-	-	-	-	280.791	280.791
Issued securities	268.262	1.358.993	3.418.438	4.389.708	444.903	-	9.880.304
Other funds	4.503.832	2.110.295	82.578	4.808.755	-	-	11.505.460
Other liabilities ⁽²⁾	3.242.453	42.063	8.696	-	-	7.773.422	11.066.634
Total liabilities	9.075.187	3.511.351	3.509.712	9.198.463	444.903	8.054.213	33.793.829
Balance sheet long position	8.174.669	2.885.973	2.924.542	-	-	-	13.985.184
Balance sheet short position	-	-	-	(7.677.955)	(444.903)	(5.862.326)	(13.985.184)
Net off-balance sheet long position	-	-	-	-	-	-	-
Net off-balance sheet short position	-	-	-	-	-	-	-
Total position	8.174.669	2.885.973	2.924.542	(7.677.955)	(444.903)	(5.862.326)	-

⁽¹⁾ Property, plant and equipment, intangible assets, derivative financial assets and other assets are presented in the "other assets".

⁽²⁾ Derivative financial liabilities, funds, other funds, provisions, current tax period expense, deferred tax liability and equity are presented in the "other liabilities".

⁽³⁾ Includes bonds issued that qualify as subordinated loans, which are presented under the "subordinated loans" item in the balance sheet.



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PARENT BANK (continued)

IV. Explanations on interest rate risk (continued)

	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over	Non- interest bearing	Total
31 December 2024							
Assets							
Cash (cash on hand, effectives, cash in transit, cheques purchased) and balances with the Central Bank of the Republic of Türkiye	469.798	-	-	-	-	100.241	570.039
Banks	791.110	-	-	-	-	184.511	975.621
Financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Receivables from money market	604.515	-	-	-	-	-	604.515
Financial assets at fair value through other comprehensive income	2.135	2.780	34.988	1.029.400	88.755	-	1.158.058
Loans	5.455.134	1.865.729	4.812.032	-	-	-	12.132.895
Financial assets at amortised cost	-	-	-	-	-	-	-
Other assets ⁽¹⁾	-	-	-	-	-	810.484	810.484
Total assets	7.322.692	1.868.509	4.847.020	1.029.400	88.755	1.095.236	16.251.612
Liabilities							
Bank deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Funds from money market	175.411	-	-	-	-	-	175.411
Miscellaneous payables	-	-	-	-	-	-	-
Issued securities	552.478	541.401	3.117.546	360.383	-	-	4.571.808
Other funds	353.881	761.528	147.076	3.785.197	-	-	5.047.682
Other liabilities ⁽²⁾	1.783.267	10.400	-	-	-	4.663.044	6.456.711
Total liabilities	2.865.037	1.313.329	3.264.622	4.145.580	-	4.663.044	16.251.612
Balance sheet long position	4.457.655	555.180	1.582.398	-	88.755	-	6.683.988
Balance sheet short position	-	-	-	(3.116.180)	-	(3.567.808)	(6.683.988)
Net off-balance sheet long position	-	-	-	-	-	-	-
Net off-balance sheet short position	-	-	-	-	-	-	-
Total position	4.457.655	555.180	1.582.398	(3.116.180)	88.755	(3.567.808)	-

⁽¹⁾ Property, plant and equipment, intangible assets, derivative financial assets and other assets are presented in the "other assets".

⁽²⁾ Derivative financial liabilities, funds, other funds, provisions, current tax period expense, deferred tax liability and equity are presented in the "other liabilities".

Average interest rates for monetary financial instruments (%)

31 December 2025	EUR	USD	JPY	TL
Assets				
Cash (cash on hand, effectives, cash in transit, cheques purchased) and balances with the Central Bank of the Republic of Türkiye	-	-	-	-
Banks	-	0.30	-	35.95
Financial assets at fair value through profit or loss	-	-	-	-
Receivables from money market	-	-	-	43.45
Financial assets at fair value through other comprehensive income	-	-	-	31.12
Loans	8.67	9.48	-	46.38
Financial assets at amortised cost	-	-	-	-
Liabilities				
Bank deposits	-	-	-	-
Other deposits	-	-	-	-
Funds from money market	2.50	2.95	-	38.96
Miscellaneous payables	-	-	-	-
Issued securities	-	8.33	-	40.01
Other funds	-	6.18	-	40.75
Other liabilities	2.79	4.1	-	35.53



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IV. Explanations on interest rate risk (continued)

Average interest rates for monetary financial instruments (%)

31 December 2024	EUR	USD	JPY	TL
Assets				
Cash (cash on hand, effectives, cash in transit, cheques purchased) and balances with the Central Bank of the Republic of Türkiye	-	-	-	-
Banks	-	2.25	-	47.94
Financial assets at fair value through profit or loss	-	-	-	-
Receivables from money market	-	-	-	49.99
Financial assets at fair value through other comprehensive income	-	6.63	-	53.52
Loans	8.95	10.23	-	54.79
Financial assets at amortised cost	-	-	-	-
Liabilities				
Bank deposits	-	-	-	-
Other deposits	-	-	-	-
Funds from money market	1.00	2.73	-	40.00
Miscellaneous payables	-	-	-	-
Issued securities	-	8.13	-	50.63
Other funds	3.15	8.28	-	-
Other liabilities	2.88	4.68	-	44.52

Disclosures on interest rate risks arising from banking book and accounts

Repricing term mismatch and duration mismatch analyses, net economic value change analyses under different interest rate stress scenarios and income simulations are used for interest rate risk management. The interest rate risk arising from banking book of the Parent Bank is calculated and reported according to "Regulation on Measurement and Evaluation of Interest Rate Risk in Banking Account" with "Standard Shock Method" published in the Official Gazette numbered 28034 on 23 August 2011. Interest Rate Risk in the Banking Book is defined as the potential economic value change (EVE) and net interest income change (NII) arising from changes in interest rates on all on-balance-sheet and off-balance-sheet positions. The Parent Bank's calculation of the interest rate risk derived from banking books is presented below:

Period	EVE		NII	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Parallel Up	(272)	-	-	-
Parallel Down	336	-	-	-
Steeper	(301)	-	-	-
Flattener	233	-	-	-
Short-term Up	(71)	-	-	-
Short-term Down	98	-	-	-
Maximum	336	-	-	-
Period	31.12.2025		31.12.2024	
Tier-I Capital	5.233.583		3.781.417	

V. Explanations on position risk of equity securities

None.



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**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)**

VI. Explanations on liquidity risk management and liquidity coverage ratio

- a) **Explanations on the Parent Bank related to the liquidity risk management including the Parent Bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk in internal banking, the strategy of liquidity risk and how to provide the communication of policies and implementations with board of directors and business lines**

The Parent Bank's liquidity and funding policy is to own sufficient liquidity reserve and funding opportunities to meet Parent Bank's liabilities even in cases of stress, resulting from the market conditions or other conditions specific to the Parent Bank. The Parent Bank has capacity to meet a high risk with broad and stable deposit, strong base capital structure and diversified foreign borrowing sources and is capable of providing additional liquidity with high quality liquid securities in its portfolio and available limits at both the Central Bank of Türkiye and other money markets. Management of liquidity risk is shared by the ERC, ALCO, Treasury Department and Risk Management Department. The ERC determines the liquidity management policies and the appropriate liquidity risk level in line with the Parent Bank's risk appetite and monitors whether the liquidity risk is managed under the framework of determined policies and within the defined limits. The Parent Bank's liquidity is discussed at weekly ALCO meetings and reported to the Board of Directors through monthly risk assessment reports. Excesses are monitored by the Risk Management Department through the liquidity risk appetite, limit and early warning values determined by the Bank's Board of Directors, and necessary notifications are made to the relevant management levels.

In accordance with the fifth paragraph of Article 4 of the Regulation on Banks' Liquidity Coverage Ratio, it has been decided to apply the consolidated and consolidated total and foreign currency liquidity coverage ratios for development and investment banks as zero percent until the contrary is determined by the BRSA, and in this context, compliance with the legal ratio is not determined accordingly.

- b) **Liquidity management and the degree of centralization of fund strategies, the information about the procedure between bank and the partners of Bank**

None.

- c) **Explanation related to policies regarding fund resources times variations of funding strategy of the Parent Bank**

Since the Parent Bank has considered as an "Investment bank", its funding sources are limited to non-deposits, and the Parent Bank's primary goal is to diversify its funding sources over time. Accordingly, both expanding the investor base and diversifying the borrowing markets have been determined as priorities. The Parent Bank's funding source consists of loans from other financial institutions and borrowings from the interbank money market. In particular, relatively long-term funding opportunities from foreign banks and borrowing opportunities from organized markets can also be used.

- d) **Explanation related to liquidity management as currencies forming at least 5 percentage of aggregate liabilities of the Parent Bank**

Liquidity management denominated in foreign currencies is ensured by harmonizing and diversifying the Parent Bank's domestic funding resources in terms of currency, passive cost and maturity of the resources under the management of the Treasury Department, and foreign funding opportunities in coordination with the Treasury Department and the Financial Institutions Group.

- e) **Information related to the techniques about the reduction of current liquidity risk**

In order to satisfy possible cash outflows, the Parent Bank will establish a liquidity buffer in accordance with its internal liquidity target and monitor the relevant data on a daily basis. In order to mitigate risk, it is required to diversify resources, adverse the possible concentration in payment dates, and observe asset-liability maturity and possible mismatch.



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

VI. Explanations on liquidity risk management and liquidity coverage ratio (continued)

f) **Explanation regarding stress test**

Conducting measurement, monitoring, limitation, stress testing and scenario analysis are compatible with the structure and complexity of positions regarding liquidity risk management and reporting these operations to the Board of Directors is stipulated by the Risk Management Procedure.

g) **General information on liquidity urgent and unexpected situation plan**

In cases where there is a risk that the Parent Bank's liquid assets will decrease to a level where it cannot satisfy short-term liabilities and will make it difficult for the Bank to continue its operating activities and banking operations, in order to be prepared for a financial emergency in order to manage the liquidity matters it may encounter as much as possible and to protect the Parent Bank's assets and reputation. The necessary actions that can be implemented are determined by the Liquidity Emergency Action Plan ("LEAP") that are approved from Board of Directors.

h) **Liquidity coverage ratio**

In accordance with the "Regulation on Measurement and Evaluation of Liquidity Adequacy of Banks" entered into force after published on Official Gazette dated 1 November 2006 and numbered 26333 published by BRSA, starting from 1 June 2007, weekly simple average of total liquidity adequacy rates related to primary maturity segment and total liquidity adequacy rate related to secondary maturity segment cannot be less than 100% while weekly simple average of foreign currency liquidity ratio related to primary maturity segment and foreign currency adequacy rate related to secondary maturity segment cannot be less than 80%.

Liquidity coverage ratio is calculated by dividing high-quality liquid assets ("HQLA") to net cash outflows within a one-month maturity.



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
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VI. Explanations on liquidity risk management and liquidity coverage ratio (continued)
Breakdown of assets and liabilities according to their outstanding maturities

31 December 2025	Demand ⁽¹⁾	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over	Undistributed ⁽²⁾	Total
Assets								
Cash (cash on hand, effectives, cash in transit, cheques purchased) and balances with the Central Bank of the Republic of Türkiye	14.616	767.996	-	-	-	-	-	782.612
Banks	197.489	356.941	-	-	-	-	-	554.430
Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-
Receivables from money market	-	6.071.059	-	-	-	-	-	6.071.059
Financial assets at fair value through other comprehensive income	383	-	27.393	21.784	1.519.035	-	-	1.568.595
Loans	54.747	10.030.776	6.362.046	6.367.253	1.473	-	-	22.816.295
Financial assets measured at amortized cost	-	-	-	-	-	-	-	-
Other assets ⁽³⁾	23.084	7.885	45.217	-	-	-	1.924.652	2.000.838
Total assets	290.319	17.234.657	6.434.656	6.389.037	1.520.508		1.924.652	33.793.829
Liabilities								
Bank deposits	-	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-	-
Other funds	-	4.503.832	2.110.295	82.578	4.808.755	-	-	11.505.460
Funds from money market	-	1.060.640	-	-	-	-	-	1.060.640
Issued securities	-	268.262	1.358.993	3.418.438	4.389.708	444.903	-	9.880.304
Miscellaneous payables	280.791	-	-	-	-	-	-	280.791
Other liabilities ⁽⁴⁾	527.812	3.242.453	42.063	8.696	-	-	7.245.610	11.066.634
Total liabilities	808.603	9.075.187	3.511.351	3.509.712	9.198.463	444.903	7.245.610	33.793.829
Liquidity gap	(518.284)	8.159.470	2.923.305	2.879.325	(7.677.955)	(444.903)	(5.320.958)	-
31 December 2024								
Total assets	284.752	7.322.692	1.868.509	4.847.020	1.029.400	88.755	810.484	16.251.612
Total liabilities	1.237.483	2.865.037	1.313.329	3.264.622	4.145.580	-	3.425.561	16.251.612

(1) Cash on hand, bank deposits, prepaid expenses except for miscellaneous payables, miscellaneous payables, demand funds and temporary accounts are stated in demand column.

(2) Property, plant and equipment, intangible assets and other asset are stated in undistributed column. Provisions, current period tax expense, deferred tax liabilities and equity are stated in undistributed column.

(3) Property, plant and equipment, intangible assets and other assets are presented in other assets.

(4) Derivative financial liabilities, provisions, funds current period tax expense, deferred tax liabilities and equity are presented in other liabilities.

(5) Includes bonds issued that qualify as subordinated loans, which are presented under the "subordinated loans" item in the balance sheet.

Remaining maturity of contractual financial liabilities

The maturity profile of contractual financial liabilities shows the undiscounted cash outflows of the Parent Bank's financial liabilities based on the nearest possible contractual maturity.

31 December 2025	Book value	Gross nominal amount	Demand	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over
Non-derivative financial liabilities								
Funds from other financial institutions	11.505.460	11.652.036	-	4.214.977	2.137.050	84.090	2.255.819	-
Funds from money market	1.060.640	1.061.043	-	1.061.043	-	-	-	-
Issued securities	9.880.304	12.463.238	-	278.827	1.434.870	2.624.215	3.879.623	1.245.703
Funds	3.482.927	3.494.469	527.812	2.932.088	34.569	-	-	-
Total	25.929.331	28.670.786	527.812	8.486.935	3.606.489	3.708.305	11.095.442	1.245.703

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

VI. Explanations on liquidity risk management and liquidity coverage ratio (continued)

Remaining maturity of contractual financial liabilities (continued)

31 December 2024	Book value	Gross nominal amount	Demand	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over
Non-derivative financial liabilities								
Funds from other financial institutions	5,047,682	5,328,751	-	354,126	768,811	149,913	4,055,901	-
Funds from money market	175,411	175,426	-	175,426	-	-	-	-
Issued securities	4,571,808	4,943,561	-	840,844	-	3,597,807	504,910	-
Funds	2,650,312	2,652,145	1,160,146	1,460,212	31,787	-	-	-
Total	12,445,213	13,099,883	1,160,146	2,830,608	800,598	3,747,720	4,560,811	-

VII. Explanations on leverage ratio

As of 31 December 2025, the leverage ratio of the Parent Bank is calculated as 7.79%. This ratio is above the minimum ratio which is 3%.

	Current period 31 December 2025 ⁽¹⁾	Prior period 31 December 2024 ⁽¹⁾
Balance sheet assets		
1 Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	34,147.891	14,498.922
2 Assets deducted from Core capital	(280.583)	(124.127)
3 Total risk amount of balance sheet assets (sum of lines 1 and 2)	33.867.308	14.374.795
Derivative financial assets and credit derivatives		
4 Cost of replenishment for derivative financial assets and credit derivatives	-	-
5 Potential credit risk amount of derivative financial assets and credit derivatives	526.655	710.121
6 Total risk amount of derivative financial assets and credit derivatives (sum of lines 4 and 5)	526.655	710.121
Financing transactions secured by marketable security or commodity		
7 Risk amount of financing transactions secured by marketable security or commodity	724.827	746.895
8 Risk amount arising from intermediary transactions	-	-
9 Total risk amount of financing transactions secured by marketable security or commodity (sum of lines 7 and 8)	724.827	746.895
Off-balance sheet transactions		
10 Gross nominal amount of off-balance sheet transactions	32.361.787	18.223.888
11 (Correction amount due to multiplication with credit conversion rates)	-	-
12 Total risk of off-balance sheet transactions (sum of lines 10 and 11)	32.361.787	18.223.888
Capital and total risk		
13 Capital	5.259.695	2.584.531
14 Total risk amount (sum of lines 3, 6, 9 and 12)	67.480.578	34.055.700
Leverage ratio		
15 Leverage ratio	7.79	7.59

(1) Represents three-month average amounts.

VIII. Transactions carried out on behalf of customers, items held in trust

None.



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

IX. Explanations on presentation of financial assets and liabilities at their fair value

The fair values of financial assets measured at amortised cost are determined based on market prices or when this price is not available, based on market prices quoted for other securities subject to the same redemption qualifications in terms of interest, maturity and other similar conditions.

Bank accounts are recognised at amortised cost in the financial statements and it is estimated that their fair values approximate their carrying values due to their short-term nature. The discount rates used in the fair value calculation of the loans granted are the interest rates prevailing in the markets for the relevant loan type as of 31 December 2025.

The fair values of the borrower funds received from other financial institutions are assumed to approximate their carrying values due to their short-term nature. The discount rates used in the fair value calculation of funds obtained from other financial institutions are the interest rates prevailing in the markets for the type of loan used as of 31 December 2025. The fair values of other financial liabilities are assumed to approximate their carrying values due to their short-term nature.

The following table summarizes the carrying values and fair values of financial assets and liabilities.

	Carrying value		Fair value	
	Current period	Prior period	Current period	Prior period
Financial assets				
Cash and cash equivalents and the CBRT	782.612	570.039	782.612	570.039
Banks	554.430	975.621	554.430	975.621
Receivables from money market	6.071.059	604.515	6.071.059	604.515
Financial assets at fair value through other comprehensive income	1.568.595	1.158.058	1.568.595	1.158.058
Loans	22.816.295	12.132.895	23.383.926	12.124.482
Financial assets at amortised cost	-	-	-	-
Financial liabilities				
Funds from other financial institutions	11.505.460	5.047.682	11.200.312	5.043.877
Funds from money market	1.060.640	175.411	1.060.640	175.411
Issued securities	9.880.304	4.571.808	10.120.485	4.565.616
Funds	3.482.927	2.650.312	3.482.927	2.650.312
Miscellaneous payables	-	-	-	-
Lease liabilities	116.429	21.638	116.429	21.638



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PARENT BANK (continued)

IX. Explanations on presentation of financial assets and liabilities at their fair value (continued)

Fair value hierarchy

TFRS 13 sets a hierarchy of valuation techniques according to the observability of data used in valuation techniques which establish basis for fair value calculations.

The fair value hierarchy is determined as follows:

- Quoted market prices (non-adjusted) (Level 1)
- Directly (by way of prices) or indirectly (derived from prices) data for the assets or liabilities, other than quoted prices in the 1st level (Level 2)
- Data not based on observable data regarding assets or liabilities (Level 3).

31 December 2025	Level 1	Level 2	Level 3	Total
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Financial assets

Financial assets at fair value through other comprehensive income	1.568.595	-	-	1.568.595
Financial assets at fair value through profit or loss	-	-	-	-
Derivative financial assets	-	76.186	-	76.186
Total	1.568.595	76.186	-	1.644.781

Financial liabilities

Issued securities	9.435.401	-	-	9.435.401
Derivative financial liabilities	-	57.306	-	57.306
Total	9.435.401	57.306	-	9.492.707

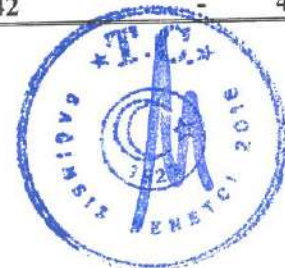
31 December 2024	Level 1	Level 2	Level 3	Total
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Financial assets

Financial assets at fair value through other comprehensive income	1.158.058	-	-	1.158.058
Financial assets at fair value through profit or loss	-	-	-	-
Derivative financial assets	-	289.903	-	289.903
Total	1.158.058	289.903	-	1.447.961

Financial liabilities

Issued securities	4.571.808	-	-	4.571.808
Derivative financial liabilities	-	45.242	-	45.242
Total	4.571.808	45.242	-	4.617.050



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management

The notes and related explanations prepared in accordance with the "Communiqué Regarding Risk Management by Banks" published in the Official Gazette numbered 29511 on 23 October 2015 are as follows:

a) Risk management approach and weighted risk amounts

1. The Parent Bank's Risk Management Approach

The Parent Bank's risk management approach includes establishing a healthy risk management system, including human resources, information technology infrastructure, risk assessment models, regulations, procedures, application instructions and reports, and fulfilling all requirements for its operation, creating an integrated risk management based on risk and return. Accordingly, the Bank ensures relevant policies, procedures and sets limits, and risk management activities are established and defined in accordance with internal and external legislation. The Parent Bank has established the system and infrastructure for the measurement and management of the risks it is exposed to in accordance with its risk profile and operating environment. Duties, authorities and responsibilities within the scope of the risk management system are fulfilled and satisfied in accordance with the legislation and internal procedures.

The Board of Directors of the Parent Bank has sole responsibility to establish the risk management system and monitor its effectiveness. The Board of Directors realises its oversight responsibility through the Audit Committee and other relevant committees.

The operating activities of the Parent Bank should be carried out in a manner that does not exceed the internal and legal capital limits and the risk appetite limits determined by the Board of Directors. Risk governance model includes three lines of defense consisting of: The risk-taking units at the first level, responsible for assessing and minimizing risks for a given level of return (level 1). Risk Management Unit, at the second level, identifies, monitors, controls, quantifies risk, provides appropriate tools and methodologies, provides coordination and assistance; measures risk adjusted performance across the business lines; reports to appropriate levels and proposes mitigation measures, being supported by business lines, where the risk is actually created, and specialized units (level 2). Internal Audit – provides the independent review function (level 3).

"Risk appetite" is a high-level determination of how much risk a bank is willing to accept taking into account the risk/return attributes.

The Parent Bank applies audit and control mechanisms to determine that processes are carried out in accordance with the Parent Bank's policies and procedures, within the procedures and principles determined by the Board of Directors, and are reported in a correct manner to the key management personnel.

Operating activities implemented within internal systems are used as instruments to identify weaknesses in risk management processes, policies and procedures and to detect transactions that are contrary to the limits, policies and procedures. Thus, the "Internal Audit Department", "Internal Control Department" and "Risk Management Department", which operate directly under the Board of Directors, continue their activities in coordination with other departments and key management personnel.

In accordance with the risk management activities of the Parent Bank, the evaluations regarding risk management are realised on a monthly basis to identify, measure and manage risks and the results are submitted to the Board of Directors.



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management (continued)

a) Risk management approach and weighted risk amounts (continued)

2) Overview of risk weighted assets

	Risk-Weighted Assets		Minimum Capital Requirements	Minimum Capital Requirements
	Current period	Prior period	Current period	Prior period
		8.509.623	1.535.564	680.770
1 Credit risk (excluding counterparty credit risk) (CCR)	19.194.544			
		8.509.623	1.535.564	680.770
2 Standardized approach (SA)	19.194.544			
3 Internal rating-based (IRB) approach				
4 Counterparty credit risk	234.513	311.917	18.761	24.953
5 Standardized approach for counterparty credit risk (SACCR)	234.513	311.917	18.761	24.953
6 Internal model method (IMM)	-	-	-	-
7				
Basic risk weight approach to internal models' equity position in the banking account	-	-	-	-
8 Investments made in collective investment companies – look-through approach	-	-	-	-
9 Investments made in collective investment companies – mandate-based approach	-	-	-	-
10 Investments made in collective investment companies – 1250% weighted risk approach	-	-	-	-
11 Settlement risk	-	-	-	-
12 Securitization positions in banking accounts	21.940	-	1.755	-
13 IRB ratings-based approach (RBA)	-	-	-	-
14 IRB Supervisory Formula Approach (SFA)	-	-	-	-
15 SA/simplified supervisory formula approach (SSFA)	-	-	-	-
16 Market risk	1.392.829	591.663	111.426	47.333
17 Standardized approach (SA)	1.392.829	591.663	111.426	47.333
18 Internal model approaches (IMM)	-	-	-	-
19 Operational risk	2.365.351	1.505.071	189.228	120.406
20 Basic indicator approach	2.365.351	1.505.071	189.228	120.406
21 Standard approach	-	-	-	-
22 Advanced measurement approach	-	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-	-
24 Floor adjustment	-	-	-	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	23.209.177	10.918.274	1.856.734	873.462



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management (continued)

b. Linkages between financial statements and regulatory exposures

1. Differences between accounting and regulatory scopes of consolidation and mapping of financial statement
categories with regulatory risk categories

	Carrying values as reported in published financial statements in accordance with TAS ⁽¹⁾	Carrying values of items in accordance with TAS				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework ⁽²⁾	
Current period – 31 December 2025						
Assets						
Cash and balances at central bank	782.612	782.612	-	-	-	-
Financial assets held-for-trading	76.186	-	76.186	-	76.186	-
Banks (net)	554.430	554.430	-	-	-	-
Banks and receivables from money markets	6.071.059	6.071.059	-	-	-	-
Financial assets available-for-sale (net)	1.568.595	1.519.035	-	49.560	-	-
Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
Financial assets measured at amortised cost (net)	-	-	-	-	-	-
Derivative financial assets	-	-	-	-	-	-
Loans (net)	22.816.295	22.816.295	-	-	-	-
Non-current assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Associates (net)	-	-	-	-	-	-
Subsidiaries (net)	75.000	75.000	-	-	-	-
Joint ventures (net)	-	-	-	-	-	-
Property, plant and equipment	224.817	224.817	-	-	-	-
Intangible assets	195.832	195.832	-	-	-	195.832
Investment properties	-	-	-	-	-	-
Tax assets	2.237	2.237	-	-	-	-
Deferred tax assets	-	-	-	-	-	-
Other assets	1.426.766	1.416.758	-	-	10.008	-
Total assets	33.793.829	33.658.075	76.186	(49.560)	86.194	195.832
Liabilities						
Deposits	-	-	-	-	-	-
Derivative financial liabilities held-for-trading	57.306	-	57.306	-	57.306	-
Funds Borrowed	11.505.460	-	-	-	-	11.505.460
Money Markets	1.060.640	-	1.060.640	-	-	-
Securities Issued	9.435.401	-	-	-	-	9.435.401
Funds	3.482.927	-	-	-	-	3.482.927
Financial liabilities at fair value through P&L	-	-	-	-	-	-
Miscellaneous payables	1.536.862	-	-	-	-	1.536.862
Derivative financial liabilities	-	-	-	-	-	-
Factoring liabilities	-	-	-	-	-	-
Lease liabilities (net)	116.429	-	-	-	-	116.429
Provisions	452.549	-	-	-	-	452.549
Current Tax Liabilities	380.941	-	-	-	-	380.941
Deferred Tax Liabilities	-	-	-	-	-	-
Liabilities from non-current assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Subordinated Debt Instruments	444.903	-	-	-	-	444.903
Other Liabilities	-	-	-	-	-	-
Equity	5.320.411	-	-	-	-	5.320.411
Total liabilities	33.793.829	-	1.117.946	-	57.306	32.675.883

(1) Represents the consolidated financial statements of the Parent Bank.

(2) In the "Subject to market risk framework" column, the amounts of financial instruments included in the trading accounts within the scope of "Regulation on Measurement and Assessment of Capital Adequacy of Banks" are included in accordance with TAS.



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
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X. Explanations on risk management (continued)

b. Linkages between financial statements and regulatory exposures (continued)

1. Differences between accounting and regulatory scopes of consolidation and mapping of financial statement
categories with regulatory risk categories (continued)

	Carrying values as reported in published financial statements in accordance with TAS ⁽¹⁾	Carrying values of items in accordance with TAS				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework ⁽²⁾	
Prior period – 31 December 2024						
Assets						
Cash and balances at central bank	570.039	570.039	-	-	-	-
Financial assets held-for-trading	289.903	-	289.903	-	289.903	-
Banks (net)	975.621	975.621	-	-	-	-
Banks and receivables from money markets	604.515	-	604.515	-	604.515	-
Financial assets available for sale (net)	1.158.058	1.158.058	-	-	-	-
Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
Financial assets measured at amortised cost (net)	-	-	-	-	-	-
Derivative financial assets	-	-	-	-	-	-
Loans (net)	12.132.895	12.132.895	-	-	-	-
Non-current assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Associates (net)	-	-	-	-	-	-
Subsidiaries (net)	-	-	-	-	-	-
Joint ventures (net)	-	-	-	-	-	-
Property, plant and equipment	97.174	97.174	-	-	-	125.037
Intangible assets	125.037	125.037	-	-	-	-
Investment properties	-	-	-	-	-	-
Tax assets	-	-	-	-	-	-
Deferred tax assets	-	-	-	-	4.169	-
Other assets	298.370	294.201	-	-	-	-
Total assets	16.251.612	15.353.025	894.418	-	898.587	125.037
Liabilities						
Deposits	-	-	-	-	45.242	-
Derivative financial liabilities held-for-trading	45.242	-	45.242	-	-	5.047.682
Funds Borrowed	5.047.682	-	-	-	-	-
Money Markets	175.411	-	175.411	-	-	-
Securities Issued	4.571.808	-	-	-	-	4.571.808
Funds	2.650.312	-	-	-	-	2.650.312
Financial liabilities at fair value through profit or loss	-	-	-	-	-	-
Miscellaneous payables	-	-	-	-	-	-
Derivative financial liabilities	-	-	-	-	-	-
Factoring liabilities	-	-	-	-	-	21.638
Lease liabilities (net)	21.638	-	-	-	-	268.928
Provisions	268.928	-	-	-	-	269.250
Current Tax Liabilities	269.250	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-	-
Liabilities from non-current assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Subordinated Debt Instruments	-	-	-	-	-	407.616
Other Liabilities	407.616	-	-	-	-	2.793.725
Equity	2.793.725	-	-	-	-	-
Total liabilities	16.251.612	-	220.653	-	45.242	16.030.959

(1) Represents the consolidated financial statements of the Parent Bank.

(2) In the "Subject to market risk framework" column, the amounts of financial instruments included in the trading accounts within the scope of "Regulation on Measurement and Assessment of Capital Adequacy of Banks" are included in accordance with TAS.



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X. Explanations on risk management (continued)

b. Linkages between financial statements and regulatory exposures (continued)

2. Main sources of differences between regulatory exposure amounts and carrying values in financial
statements in accordance with TAS

	Total	Items subject to credit risk framework	Items subject to securitisation framework	Items subject to counterparty credit risk framework	Items subject to market risk framework ⁽¹⁾
Current period – 31 December 2025					
1. Asset carrying value amount under scope of regulatory consolidation	33,744.269	29,386.137	49.560	76.186	86.194
2. Liabilities carrying value amount under regulatory scope of consolidation	-	-	-	1.117.946	57.306
3. Total net amount under regulatory scope of consolidation	33,744.269	29,386.137	49.560	1.194.132	143.500
4. Off-balance sheet amounts	7,834.529	5,411.523	-	-	-
5. Valuation differences	-	-	-	-	-
6. Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7. Differences due to consideration of provisions	-	-	-	-	-
8. Differences due to prudential filters	-	-	-	-	-
9. Differences due to risk reduction	-	-	-	-	-
10. Exposure amounts considered for regulatory purposes	41,578.798	34,797.660	49.560	1,194.132	143,500

(1) The Amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks", are represented in "Subject to market risk framework" column are presented.

	Total	Items subject to credit risk framework	Items subject to securitisation framework	Items subject to counterparty credit risk framework	Items subject to market risk framework ⁽¹⁾
Prior period – 31 December 2024					
1. Asset carrying value amount under scope of regulatory consolidation	16,251.612	13,676.511	-	894.418	898.587
2. Liabilities carrying value amount under regulatory scope of consolidation	-	-	-	220.653	45.242
3. Total net amount under regulatory scope of consolidation	16,251.612	13,676.511	-	1,115.071	943.829
4. Off-balance sheet amounts	4,882.084	2,917.026	-	-	-
5. Valuation differences	-	-	-	-	-
6. Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7. Differences due to consideration of provisions	-	-	-	-	-
8. Differences due to prudential filters	-	-	-	-	-
9. Differences due to risk reduction	-	-	-	-	-
10. Exposure amounts considered for regulatory purposes	21,133.696	16,593.537	-	1,115.071	943.829

2) Explanations of differences between accounting and regulatory exposure amounts

a) Financial and regulatory scope of consolidation in scope of TAS

There is no difference between the financial and regulatory scope of consolidation.

c. Credit risk explanations

1. Credit quality of assets

None.

2. Changes in stock of defaulted loans and debt securities

None.

3. Additional disclosure related to the credit quality of assets

- Definitions of overdue and provision allocated receivables are presented below: None
- The part of the overdue receivables (past 90 days) for which provision is not allocated and reasons for this application: None.
- Definitions of the methods used when determining the provision amount: None
- Definitions of restructured receivables: None.
- Breakdown of receivables by geographical area, sector and outstanding maturity: None.



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- f) Amounts of provision allocated receivables based on geographical area and sector and amounts deducted from the assets with the related provisions: None.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management (continued)

c. Credit risk explanations (continued)

3. Additional disclosure related to the credit quality of assets (continued)

- g) Breakdown of restructured receivables based on whether or not provisions are allocated: None.

5. Credit risk mitigation techniques – overview

	Exposures unsecured of (according to TAS)	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
Current period							
1 Loans	29.416.751	361.049	312.119	-	-	-	-
2 Debt Securities	1.483.778	-	-	-	-	-	-
3 Total	30.900.529	-	-	-	-	-	-
4 Of which defaulted	68.434	-	-	-	-	-	-
	Exposures unsecured of (according to TAS)	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
Prior period							
1 Loans	16.900.836	79.094	38.983	-	-	-	-
2 Debt Securities	1.086.767	-	-	-	-	-	-
3 Total	17.987.603	79.094	38.983	-	-	-	-
4 Of which defaulted	-	-	-	-	-	-	-



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management (continued)

c. Credit risk explanations (continued)

6. Standardised approach – Credit risk exposure and credit risk mitigation (CRM) effects

Current period		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off- balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes							
1	Exposures to central governments or central banks	7.747.445	-	7.747.445	-	-	-
2	Exposures to regional governments or local authorities	-	-	-	-	-	-
3	Receivables from administrative units and non- commercial enterprises	-	-	-	-	-	-
4	Exposures to multilateral development banks	-	-	-	-	-	-
5	Exposures to international organisations	-	-	-	-	-	-
6	Receivables from banks and brokerage houses	814.918	1.586.378	814.918	1.430.689	999.863	5,15
7	Exposures to corporates	19.074.171	5.679.489	19.074.171	3.980.834	16.685.326	85,98
8	Retail exposures	-	-	-	-	-	-
9	Exposures secured by residential property	-	-	-	-	-	-
10	Exposures secured by commercial real estate	35.000	-	35.000	-	17.500	0,09
11	Past-due loans	54.747	-	54.747	-	54.747	0,28
12	Higher-risk categories by the Agency Board	-	-	-	-	-	-
13	Collateralized securities	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-
16	Other assets	1.659.856	-	1.659.856	-	1.648.678	8,50
17	Investments in equities	-	-	-	-	-	-
18	Total	29.386.137	7.265.867	29.386.137	5.411.523	19.406.114	100%
Prior period		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off- balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes							
1	Exposures to central governments or central banks	1.565.536	-	1.565.536	-	-	-
2	Exposures to regional governments or local authorities	-	-	-	-	-	-
3	Receivables from administrative units and non- commercial enterprises	-	-	-	-	-	-
4	Exposures to multilateral development banks	-	-	-	-	-	-
5	Exposures to international organisations	-	-	-	-	-	-
6	Receivables from banks and brokerage houses	975.795	776.237	975.795	633.119	610.678	6,94
7	Exposures to corporates	10.677.103	4.029.286	10.677.103	2.283.907	7.827.317	88,96
8	Retail exposures	-	-	-	-	-	-
9	Exposures secured by residential property	-	-	-	-	-	-
10	Exposures secured by commercial real estate	-	-	-	-	-	-
11	Past-due loans	-	-	-	-	-	-
12	Higher-risk categories by the Agency Board	-	-	-	-	-	-
13	Collateralized securities	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-
16	Other assets	458.077	-	458.077	-	350.651	4,10
17	Investments in equities	-	-	-	-	-	-
18	Total	13.676.511	4.805.523	13.676.511	2.917.036	8.798.646	100%

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management (continued)

c. Credit risk explanations (continued)

7. Standardised Approach – Exposures by asset classes and risk weight

Current period	0%	10%	20%	25%	35%	50%(1)	75%	100%	150%	200%	Other	Total risk amount ⁽²⁾
Asset Classes / Risk Weight												
Exposures to central governments or central banks	7,747,445	-	-	-	-	-	-	-	-	-	-	7,747,445
Exposures to regional governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from administrative units and non-commercial enterprises	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from banks and brokerage houses	-	-	487,055	-	-	1,712,201	-	46,351	-	-	-	2,245,607
Exposures to corporates	288,944	-	2,834,308	-	-	7,626,577	-	12,305,176	-	-	-	23,055,005
Retail exposures	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by residential property	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by commercial real estate	-	-	-	-	-	35,000	-	54,747	-	-	-	35,000
Past-due loans	-	-	-	-	-	-	-	-	-	-	-	54,747
Higher-risk categories by the Agency Board	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-	-	-	-
Investments in equities	-	-	-	-	-	-	-	-	-	-	-	-
Other receivables	11,178	-	-	-	-	-	-	1,648,678	-	-	-	1,659,856
Total	8,047,567	-	3,321,363	-	-	9,373,778	-	14,054,952	-	-	-	34,797,660

(1) Collateralised by mortgages on real estate

(2) Amount after Credit Conversion Ratio ("CCR") and Credit Risk Reduction ("CRR")

Prior period	0%	10%	20%	25%	35%	50%(1)	75%	100%	150%	200%	Other	Total risk amount ⁽²⁾
Asset Classes / Risk Weight												
Exposures to central governments or central banks	1,565,536	-	-	-	-	-	-	-	-	-	-	1,565,536
Exposures to regional governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from administrative units and non-commercial enterprises	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from banks and brokerage houses	-	-	821,620	-	-	681,879	-	105,415	-	-	-	1,608,914
Exposures to corporates	16,229	-	1,165,535	-	-	8,370,072	-	3,409,174	-	-	-	12,961,010
Retail exposures	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by residential property	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by commercial real estate	-	-	-	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-	-	-	-
Higher-risk categories by the Agency Board	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-	-	-	-
Investments in equities	-	-	-	-	-	-	-	-	-	-	-	-
Other receivables	97,426	-	-	-	-	-	-	360,651	-	-	-	458,077
Total	1,679,191	-	1,987,155	-	-	9,051,951	-	3,875,240	-	-	-	16,593,537

(1) Collateralised by mortgages on real estate

(2) Amount after Credit Conversion Ratio ("CCR") and Credit Risk Reduction ("CRR")

d. Explanations on counterparty credit risk ("CCR")

1. Qualitative disclosures regarding counterparty credit risk

The counterparty credit risk is defined as the risk that the counterparty, which is the other party of a transaction that has obligations on both parties, will default before the final payment in the cash flow of the relevant transaction.

Counterparty credit risk arises when financing securities transactions such as over-the-counter derivative financial instruments and reverse repos. The Parent Bank monitors the counterparty credit risk considering the application of limits approved by the Board of Directors on an institution/organization basis.

Capital requirement is calculated for the counterparty credit risk arising from the transactions included in the accounts which are as follows:

- Over-the-counter derivative financial instruments and credit derivatives,
- Securities or commodity-based securities or commodity borrowings or lending transactions included in the portfolio, and repo and reverse repurchase agreements,
- Securities transactions on credit and transactions with long settlement periods.

Replenishment costs are measured and managed using yield curves whose current value reflects the market conditions.



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
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X. Explanations on risk management (continued)

d. Explanations on counterparty credit risk ("CCR") (continued)

2. Analysis of counterparty credit risk exposure by approach

Current period – 31 December 2025		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory exposure at default	Exposure at default post CRM	RWA
1	Standardised Approach (for derivatives	57.911	175.842		1,4	327.254	155.118
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or merchandise lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				-	-	-
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or merchandise lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				-	-	-
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or merchandise lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				-	79.395	79.395
5	VaR for for derivatives, Repo Transactions, Marketable Securities or merchandise lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit				-	-	-
6	Total						234.513



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management (continued)

d. Explanations on counterparty credit risk ("CCR") (continued)

2. Analysis of counterparty credit risk exposure by approach (continued)

Prior period – 31 December 2024				Alpha used for computing regulatory exposure at default	Exposure at default post CRM	RWA
	Replacement cost	Potential future exposure	EEPE			
1 Standardised Approach (for derivatives	289.902	180.067		1,4	657.957	298.258
2 Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or merchandise lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				-	-	-
3 Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or merchandise lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				-	-	-
4 Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or merchandise lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)				-	13.659	13.659
5 VaR for for derivatives, Repo Transactions, Marketable Securities or merchandise lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit				-	-	-
6 Total						311.917



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management (continued)

d. Explanations on counterparty credit risk ("CCR") (continued)

3. Credit valuation adjustment (CVA) capital charge

	Current period		Prior period	
	Exposure at default post-CRM	RWA	Exposure at default post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge	-	-	-	-
(i) Value at Risk (VaR) component (including the 3×multiplier)	-	-	-	-
(ii) Stressed VaR component (including the 3×multiplier)	-	-	-	-
3 All portfolios subject to the Standardised CVA capital charge	327.254	4.949	657.957	14.652
4 Total subject to the CVA capital charge	327.254	4.949	657.957	14.652

4. Standardised approach of CCR exposures by regulatory portfolio and risk weights

Current period – 31 December 2025										Total credit exposure
Asset Classes/Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other		
Claims from central governments and central banks	-	-	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-	-
Claims from administration and non-commercial entity	-	-	-	-	-	-	-	-	-	-
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-	163.432
Claims from banks and intermediary institutions	-	-	34.120	129.312	-	-	-	-	-	243.218
Corporates	-	-	40.850	95.009	-	107.359	-	-	-	-
Retail portfolios	-	-	-	-	-	-	-	-	-	-
Other claims	-	-	-	-	-	-	-	-	-	-
Total	-	-	74.970	224.321	-	107.359	-	-	-	406.650

Prior period – 31 December 2024										Total credit exposure
Asset Classes/Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other		
Claims from central governments and central banks	-	-	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-	-
Claims from administration and non-commercial entity	-	-	-	-	-	-	-	-	-	-
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-	16.056
Claims from banks and intermediary institutions	-	-	5.064	10.992	-	-	-	-	-	655.763
Corporates	-	-	97.339	544.562	-	13.862	-	-	-	-
Retail portfolios	-	-	-	-	-	-	-	-	-	-
Other claims	-	-	-	-	-	-	-	-	-	-
Total	-	-	102.403	555.554	-	13.862	-	-	-	671.819



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PARENT BANK (continued)

X. Explanations on risk management (continued)

d. Explanations on counterparty credit risk ("CCR") (continued)

5. Exposures to central counterparties ("CCP")

	Current period	
	Exposure at default (post-CRM)	RWA
1 Exposure to Qualified Central Counterparties (QCCPs) (total)	224.931	17.994
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	224.931	17.994
3 (i) OTC Derivatives	-	-
4 (ii) Exchange-traded Derivatives	23.238	1.859
5 (iii) Securities financing transactions	201.693	16.135
6 (iv) Netting sets where cross-product netting has been approved	-	-
7 Segregated initial margin	-	-
8 Non-segregated initial margin	-	-
9 Pre-funded default fund contributions	-	-
10 Unfunded default fund contributions	-	-
11 Exposures to non-QCCPs (total)	-	-
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13 (i) OTC Derivatives	-	-
14 (ii) Exchange-traded Derivatives	-	-
15 (iii) Securities financing transactions	-	-
16 (iv) Netting sets where cross-product netting has been approved	-	-
17 Segregated initial margin	-	-
18 Non-segregated initial margin	-	-
19 Pre-funded default fund contributions	-	-
20 Unfunded default fund contributions	-	-



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

X. Explanations on risk management (continued)

d. Explanations on counterparty credit risk ("CCR") (continued)

5. Exposures to central counterparties ("CCP") (continued)

	Prior period	
	Exposure at default (post-CRM)	RWA
1 Exposure to Qualified Central Counterparties (QCCPs) (total)	103.028	8.242
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	103.028	8.242
3 (i) OTC Derivatives	-	-
4 (ii) Exchange-traded Derivatives	78.467	6.277
5 (iii) Securities financing transactions	24.561	1.965
6 (iv) Netting sets where cross-product netting has been approved	-	-
7 Segregated initial margin	-	-
8 Non-segregated initial margin	-	-
9 Pre-funded default fund contributions	-	-
10 Unfunded default fund contributions	-	-
11 Exposures to non-QCCPs (total)	-	-
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13 (i) OTC Derivatives	-	-
14 (ii) Exchange-traded Derivatives	-	-
15 (iii) Securities financing transactions	-	-
16 (iv) Netting sets where cross-product netting has been approved	-	-
17 Segregated initial margin	-	-
18 Non-segregated initial margin	-	-
19 Pre-funded default fund contributions	-	-
20 Unfunded default fund contributions	-	-

6. Collaterals for counterparty credit risk ("CCR")

	Derivative financial instrument collaterals				Other transaction collaterals	
	Collaterals received		Collaterals given		Collaterals received	Collaterals given
	Segregated	Non- segregated	Segregated	Non- segregated		
Current period						
Cash-domestic currency	-	-	-	3.434	-	-
Cash-foreign currency	-	-	-	-	-	-
Government bonds - domestic	-	-	-	16.970	-	-
Government bonds - other	-	-	-	-	-	-
Public bonds/bills	-	-	-	-	-	-
Corporate bonds/bills	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collaterals	-	-	-	617	-	-
Total	-	-	-	21.021	-	-



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X. Explanations on risk management (continued)

d. Explanations on counterparty credit risk ("CCR") (continued)

6. Collaterals for counterparty credit risk ("CCR") (continued)

	Derivative financial instrument collaterals				Other transaction collaterals	
	Collaterals received		Collaterals given		Collaterals received	Collaterals given
	Segregated	Non-segregated	Segregated	Non-segregated		
Prior period						
Cash-domestic currency	-	-	-	5.994	-	-
Cash-foreign currency	-	-	-	-	-	-
Government bonds - domestic	-	-	-	43.588	-	-
Government bonds - other	-	-	-	-	-	-
Public bonds/bills	-	-	-	-	-	-
Corporate bonds/bills	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collaterals	-	-	-	-	-	-
Total	-	-	-	49.582	-	-

7. MK1-Securitisation positions in the banking book

	Bank acting as originator			Bank acting as sponsor			Bank acting as investor		
	Traditional	Synthetic	Total	Traditional	Synthetic	Total	Traditional	Synthetic	Total
1 Retail (Total)									
2 Residential Mortgage									
3 Credit Card									
4 Other Retail Exposures									
5 Re-securitisation									
6 Corporate (Total)	49.176		49.176						
7 Corporate Loans	49.176		49.176						
8 Commercial Mortgage									
9 Lease and Purchased Receivables									
10 Other Corporate									
11 Re-securitisation									

8. SEC3 - Securitisation exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor

	Exposure values (by RW bands)				
	<=20%	>20% and 50%	> 50% to 100% RW	> 100% to 1250% RW	1250%
TOTAL EXPOSURES		21.940			
Traditional Securitisation		21.940			
Securitisation		-			
Retail		21.940			
Corporate		-			
Re-securitisation					
Senior					
Non-senior					
Synthetic Securitisation					
Securitisation					
Retail					
Corporate					
Re-securitisation					
Senior					
Non-senior					



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

XI. Explanations on securitisation

None.

XII. Explanations on market risk

1. Qualitative disclosure requirements related to market risk

The Parent Bank is exposed to market risk as a result of fluctuations in foreign exchange rates, commodity risk, interest rates, and market prices of stocks. The risk is defined as the possibility of loss that the bank's on-balance sheet and off-balance sheet positions within the framework of financial risk management. The Bank aims to keep the foreign exchange position balanced and minimize liquidity and interest rate risks in order to hedge against risks that may occur in the markets. The amount subject to market risk is calculated on a monthly basis in accordance with the "Standard Method" and is included in the capital adequacy standard ratio calculation. The Board of Directors considers the necessary measures to maintain an effective internal control mechanism and risk management system within the Parent Bank and closely monitors the development of market risk.

The Bank's policies regarding market risk management are determined by Treasury and Risk Management. The Bank determines as its priority that the risks faced by the Parent Bank are within the limits required by the legislation and proportional to the Parent Bank's risk appetite. The Parent Bank's risk appetite is determined by the Board of Directors. The Parent Bank has internal "risk limits" determined according to its portfolio structure and risk appetite, and compliance with these limits is monitored by controllers determined according to the triple mechanism.

The market risk within the Bank is calculated within the framework of "Regulation on Banks' Equity" and "Regulation on Measurement and Evaluation of Capital Adequacy of Banks" under "Standard Method".

2. Market risk under standardised approach

	Current period	Prior period
	RWA	RWA
Outright products		
1 Interest rate risk (general and specific)	301.013	367.888
2 Equity risk (general and specific)	383	-
3 Foreign exchange risk	1.061.688	228.587
4 Commodity risk	29.746	-
Options		
5 Simplified approach	-	-
6 Delta-plus method	-	-
7 Scenario approach	-	-
8 Securitisation	-	-
Total	1.392.830	596.475



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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

XIII. Explanations on operational risks

In accordance with the "Regulation on Measurement and Assessment of Capital Adequacy of Banks", the amount subject to operational risk is calculated using the "Basic Indicator Method". In the basic indicator method, the value to be found by multiplying the average of 15% of the Parent Bank's year-end gross income amounts realised for the last three years by 12.5 is taken into consideration as the amount subject to operational risk. Annual gross income consists of the sum of net interest income and net non-interest income realised as of year-end. If the annual gross income is negative or zero for the last three years, the amount subject to operational risk is not calculated. In 2025, the amount subject to operational risk in the capital adequacy ratio calculation has been amounting to TL 2.365.351 for the Parent Bank.

	31 December 2023	31 December 2024	31 December 2025	Total/Positive GI year number	Ratio (%)	Total
Gross income	155.567	1.449.842	2.179.152	1.261.520	15	189.228
Amount subject to Operational Risk (Amount*12.5)						2.365.351

XIV. Explanations on operating segments

The Parent Bank has operating activities in "Commercial and Corporate Banking", "Treasury" and "Financial Institutions and Investment Banking" (Other).

In accordance with the commercial/corporate banking activities, Destek Yatırım Bankası is providing non-cash loans to institutions and organizations operating in all economic sectors through commercial, investment and retail banking, opening letters of credit, financing sectors with national and international banking methods, advising domestic and foreign capital to invest in Türkiye. The Bank has the authority to operate in domestic and international capital and money markets, including in precious metal and metal exchanges, and operates as an insurance agency.

The Bank has forward foreign exchange transactions, derivative transactions and securities transactions under its treasury operations. The Parent Bank has operational structure on the customer basis in order to satisfy the wide variety of financial requirements of its customers.



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	Retail banking	Treasury	Other	Total operations
Current period - 31 December 2025				
Interest income	4.746.997	1.547.079	29.708	6.323.784
Interest expenses	-	(1.652.236)	(352.834)	(2.005.070)
Net interest income	4.746.997	(105.157)	(323.126)	4.318.714
Net fees and commissions income	76.526	39.715	23.722	139.963
Commission income	91.023	78.890	23.722	193.635
Commission expenses	(14.497)	(39.175)	-	(53.672)
Dividend income	-	-	-	-
Operating income/(losses) (Net)	-	(1.205.316)	-	(1.205.316)
Other operating income	-	-	191.056	191.056
Total operating income	4.823.523	(1.270.758)	(108.348)	3.444.417
Provision for loans	-	-	(183.139)	(183.139)
Other operating expenses	-	-	(1.018.696)	(1.018.696)
Profit before tax	4.823.523	(1.270.758)	(1.310.183)	2.242.582
Provision for taxes	-	-	(747.866)	747.866
Net profit for the period	4.823.523	(1.270.758)	(2.058.049)	1.494.716
Segment assets	22.816.295	9.052.882	1.849.652	33.718.829
Subsidiaries and associates	-	-	75.000	75.000
Undistributed assets	-	-	-	-
Total assets – 31 December 2025	22.816.295	9.052.882	1.924.652	33.793.829
Segment liabilities	3.482.927	22.058.807	2.931.684	28.473.418
Undistributed liabilities	-	-	-	-
Equity	-	-	5.320.411	5.320.411
Total liabilities – 31 December 2025	3.482.927	22.058.807	8.252.095	33.793.829

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE
PARENT BANK (continued)

XIV. Explanations on operating segments (continued)

	Retail banking	Treasury	Other	Total operations
Prior period - 31 December 2024				
Interest income	1.734.147	890.700	3.197	2.628.044
Interest expenses	-	(575.057)	(127.344)	(702.401)
Net interest income	1.734.147	315.643	(124.147)	1.925.643
Net fees and commissions income	29.071	(6.110)	45	23.006
Commission income	36.525	10.887	45	47.457
Commission expenses	(7.454)	(16.997)	-	(24.451)
Dividend income	-	-	-	-
Operating income/(losses) (Net)	-	323.639	-	323.639
Other operating income	-	-	6.394	6.394
Total operating income	1.763.218	633.172	(117.708)	2.278.682
Provision for loans	-	-	(186.753)	(186.753)
Other operating expenses	-	-	(351.736)	(351.736)
Profit before tax	1.763.218	633.172	(656.197)	1.740.193
Provision for taxes	-	-	(563.777)	(563.777)
Net profit for the period	1.763.218	633.172	(1.219.974)	1.176.416
Segment assets	12.132.895	3.598.136	520.581	16.251.612
Subsidiaries and associates	-	-	-	-
Undistributed assets	-	-	-	-
Total assets – 31 December 2024	12.132.895	3.598.136	520.581	16.251.612
Segment liabilities	2.650.312	9.840.143	967.432	13.457.887
Undistributed liabilities	-	-	-	-
Equity	-	-	2.793.725	2.793.725
Total liabilities – 31 December 2024	2.650.312	9.840.143	3.761.157	16.251.612



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SECTION FIVE

INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and notes related to assets

1. Information related to cash and cash equivalents and the account of the Central Bank of the Republic of Türkiye (the "CBRT")

1.1. Cash and cash equivalents and the CBRT

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Cash	20	10.544	58	33.815
The CBRT	3.417	768.017	2.798	469.815
Other	-	614	-	63.553
Total	3.437	779.175	2.856	567.183

1.2. Information related to the account of the CBRT

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Unrestricted Demand Deposits	3.417	21	2.798	17
Unrestricted Time Deposits	-	-	-	-
Reserve Requirement	-	767.996	-	469.798
Total	3.417	768.017	2.798	469.815

1.3. Information related to the reserve requirement

The Banks established in Türkiye or operating in Türkiye by opening branches are subject to the "Communiqué Regarding Required Provisions numbered 2013/15" of the Central Bank of Türkiye. The amount to be calculated as a result of deducting the deductible items specified in the aforementioned communiqué from the total domestic liabilities of the banks and the deposits/borrower funds from Türkiye on behalf of their branches abroad constitute their liabilities subject to reserve requirements.

As of 31 December 2025 and 2024, the required reserve rates for liabilities denominated in TL is between 3% and 8% according to their maturities and the reserve rates for foreign currency denominated liabilities are between 5% and 26% for deposit and other foreign currency denominated liabilities according to their maturities.

2. Information on financial assets at fair value through profit or loss given or blocked as collateral

None.



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

I. Explanations and notes related to assets (continued)

3. Information on derivative financial assets

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Forward transactions	43.789	3.448	287.448	-
Swap transactions	18.274	10.675	-	2.455
Futures transactions	-	-	-	-
Options	-	-	-	-
Other	-	-	-	-
Total	62.063	14.123	287.448	2.455

4. Information on Parent Bank and other financial institutions

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Banks	328.027	226.403	773.836	201.785
<i>Domestic</i>	328.027	17.383	773.836	1.750
<i>Foreign</i>	-	209.020	-	200.035
<i>Foreign head office and branches</i>	-	-	-	-
Total	328.027	226.403	773.836	201.785

The breakdown of foreign banks is as follows:

	Unrestricted Time Deposits	
	31 December 2025	31 December 2024
European Union Countries	87.471	163.964
USA, Canada	73.605	36.061
OECD countries*	-	-
Off-Shore Banking Regions	-	-
Other	47.944	10
Total	209.020	200.035

* OECD Countries other than EU countries, USA and Canada



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
STATEMENTS (continued)

I. Explanations and notes related to assets (continued)

5. Information on financial assets at fair value through other comprehensive income

5.1. Financial assets at fair value through other comprehensive income

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Debt Securities	1.568.336	-	1.069.302	88.756
<i>Quoted at Stock Exchange</i>	1.519.159	-	1.069.302	88.756
<i>Unquoted at Stock Exchange</i>	49.177	-	-	-
Common Shares/Equity Securities	-	-	-	-
<i>Quoted at Stock Exchange</i>	-	423	-	-
<i>Unquoted at Stock Exchange</i>	-	-	-	-
Impairment (-)	124	40	-	-
Total	1.568.212	383	1.069.302	88.756

5.2. Financial assets subject to repurchase agreements and provided as collateral/blocked

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Repurchase agreements	806.096	-	93.493	88.756
Collateralised/blocked	124.000	-	497.839	-
Total	930.096	-	591.332	88.756

6. Information on loans

6.1. Loans and advances to shareholders and employees of the Parent Bank

	31 December 2025		31 December 2024	
	Cash loans	Non-cash loans	Cash loans	Non-cash loans
Direct lending to shareholders	5.943.645	4.903	7.635.355	4.054
<i>Legal entity</i>	5.943.645	4.903	7.635.355	4.054
<i>Natural person</i>	-	-	-	-
Indirect lending to shareholders	-	-	-	-
Loans to employees	-	-	-	-
Total	5.943.645	4.903	7.635.355	4.054



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

I. Explanations and notes related to assets (continued)

6. Information on loans (continued)

6.2. Information on the first and second loans and other receivables including loans that have been restructured or rescheduled

	Current period	Loans and other receivables under follow up			
		Restructured Loans and Receivables			Refinance
		Standard Loans and Other Receivables	Loans and Receivables Not Subject to restructuring	Loans and Receivables with Revised Contract Terms	
Non-specialized loans	22.761.548	-	-	-	-
Loans given to enterprises	-	-	-	-	-
Export loans	2.498.527	-	-	-	-
Import loans	-	-	-	-	-
Loans given to financial sector	9.925.248	-	-	-	-
Consumer loans	-	-	-	-	-
Credit cards	-	-	-	-	-
Other	10.337.773	-	-	-	-
Specialized loans	-	-	-	-	-
Other receivables	-	-	-	-	-
Total	22.761.548	-	-	-	-

	Prior period	Loans and other receivables under follow up			
		Restructured Loans and Receivables			Refinance
		Standard Loans and Other Receivables	Loans and Receivables Not Subject to restructuring	Loans and Receivables with Revised Contract Terms	
Non-specialized loans	12.132.895	-	-	-	-
Loans given to enterprises	-	-	-	-	-
Export loans	-	-	-	-	-
Import loans	-	-	-	-	-
Loans given to financial sector	10.047.167	-	-	-	-
Consumer loans	-	-	-	-	-
Credit cards	-	-	-	-	-
Other	2.085.728	-	-	-	-
Specialized loans	-	-	-	-	-
Other receivables	-	-	-	-	-
Total	12.132.895	-	-	-	-



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

I. Explanations and notes related to assets (continued)
6. Information on loans (continued)

6.2. Information on the first and second loans and other receivables including loans that have been restructured or rescheduled (continued)

	Curent period		Prior period	
	Standard Loans	Loans Under Follow-up	Standard Loans	Loans Under Follow-up
General Loan Loss Provisions	424.979	-	255.527	-
12-Month Expected Credit Losses	-	-	-	-
Significant Increase in Credit Risk	-	-	-	-
Total	424.979	-	255.527	-

Changes in number of extensions on loans

None.

Changes in period of extension on loans

None.

6.3. Maturity analysis of cash loans

	Current period		Loans and other receivables under follow up	
	Standard loans	Loans not subject to restructuring	Loans not subject to restructuring	Loans restructured
	22.739.739			
Short-term loans			-	-
Medium and long-term loans	21.809		-	-
Total	22.761.548		-	-

	Prior period		Loans and other receivables under follow up	
	Standard loans	Loans not subject to restructuring	Loans not subject to restructuring	Loans restructured
	12.085.031		-	-
Short-term loans			-	-
Medium and long-term loans	47.864		-	-
Total	12.132.895		-	-

6.4. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards

None.



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(continued)

I. Explanations and notes related to assets (continued)

6. Information on loans (continued)

6.5. Information on commercial installment loans and corporate credit cards

	Short-term	Medium and long-term	Total
31 December 2025			
Assets			
Commercial Loans with Installment (TL)	360.348	-	360.348
Business loan	-	-	-
Vehicle loan	-	-	-
Consumer loan	360.348	-	360.348
Other	-	-	-
Commercial Loans with Installment (Indexed to foreign currency)	-	-	-
Business loan	-	-	-
Vehicle loan	-	-	-
Consumer loan	-	-	-
Other	-	-	-
Commercial Loans with Installment (FC)	11.686	10.737	22.423
Business loan	-	-	-
Vehicle loan	-	-	-
Consumer loan	11.686	10.737	22.423
Other	-	-	-
Total Assets	372.034	10.737	382.771
	Short-term	Medium and long-term	Total

31 December 2024

Assets			
Commercial Loans with Installment (TL)	-	-	-
Business loan	-	-	-
Vehicle loan	-	-	-
Consumer loan	-	-	-
Other	-	-	-
Commercial Loans with Installment (Indexed to foreign currency)	-	-	-
Business loan	-	-	-
Vehicle loan	-	-	-
Consumer loan	-	-	-
Other	-	-	-
Commercial Loans with Installment (FC)	-	-	-
Business loan	-	-	-
Vehicle loan	-	-	-
Consumer loan	-	-	-
Other	-	-	-
Total Assets	-	-	-

6.6. Loans according to types of borrowers

	31 December 2025	31 December 2024
Public	-	-
Private	22.761.548	12.132.895
Total	22.761.548	12.132.895



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(continued)

I. Explanations and notes related to assets (continued)
6. Information on loans (continued)

6.7. Distribution of domestic and foreign loans

	31 December 2025	31 December 2024
Domestic Loans	22.761.548	12.132.895
Foreign Loans	-	-
Total	22.761.548	12.132.895

6.8. Loans to associates and subsidiaries

None.

6.9. Specific provisions or default accounted for loans (Stage 3)

	31 December 2025	31 December 2024
Loans and Other Receivables with Limited Collectibility	13.687	-
Loans and Other Receivables with Doubtful Collectibility	-	-
Uncollectible Loans and Receivables	-	-
Total	13.687	-

6.10. Information on non-performing loans and restructured receivables

None.

Information on the movement of total non-performing loans is as follows:

Current period	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Prior Period End Balance: 31 December 2024	-	-	-
Additions (+)	101.075	-	-
Additions from Other Categories of Non-Performing Loans (+)	-	-	-
Disposals from Other Categories of Non-Performing Loans (-)	-	-	-
Collections (-)	32.641	-	-
Write-offs (-)	-	-	-
Sold Portfolio	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Balance at the End of the Period	68.434	-	-
Provisions (-)	13.687	-	-
Net Balance at Balance Sheet	54.747	-	-

Information on non-performing loans denominated in foreign currencies



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None.

INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

I. Explanations and notes related to assets (continued)

6. Information on loans (continued)

6.11. Loan customer concentration of gross and net amounts of non-performing loans

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivable
31 December 2025 (Net)	54.747		
Loans granted to corporate entities and real persons (Gross)	68.434	-	
Specific Provision Amount (-)	13.687	-	
Loans granted to corporate entities and real persons (Net)	54.747	-	
Banks (Gross)	-	-	
Specific Provision Amount (-)	-	-	
Banks (Net)	-	-	
Other Loans and Advances Receivables (Gross)	-	-	
Specific Provision Amount (-)	-	-	
Other Loans and Advances Receivables (Net)	-	-	
31 December 2024 (Net)			
Loans granted to corporate entities and real persons (Gross)	-	-	
Specific Provision Amount (-)	-	-	
Loans granted to corporate entities and real persons (Net)	-	-	
Banks (Gross)	-	-	
Specific Provision Amount (-)	-	-	
Banks (Net)	-	-	
Other Loans and Advances Receivables (Gross)	-	-	
Specific Provision Amount (-)	-	-	
Other Loans and Advances Receivables (Net)	-	-	

7. Information on financial assets at amortized cost

None.

8. Information on investments in associates (Net)

None.

9. Information on investments in subsidiaries

Subsidiary	Country of incorporation (City)	Effective ownership interest held by Destek Yatırım Bankası (Parent Bank)- Voting rights (%)	Effective ownership interest held by other shareholders
Destek Yatırım Menkul Değerler A.Ş.*	İstanbul/Türkiye	100	-

* In accordance with the decision of the "Extraordinary General Assembly" on 27 September 2024, the title of Destek Menkul Değerler Anonim Şirketi was changed to "Destek Yatırım Menkul Değerler Anonim Şirketi".



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Total assets	Equity	Total non-current assets	Interest income	Income from marketable securities	Current period profit	Prior period profit	Fair value
5.373.681	1.526.284	106.196	620.853	-	200.950	25.449	-

INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

I. Explanations and notes related to assets (continued)

9. Information on investments in subsidiaries

	31 December 2025	31 December 2024
Banks	-	-
Insurance companies	-	-
Leasing companies	-	-
Financing companies	-	-
Other subsidiaries	75.000 ^(*)	-
Total	75.000	-

(*) Destek Portföy Yönetimi Anonim Şirketi was established with the share capital amounting to TL 75.000.000 which was published in the Official Gazette on 3 October 2025 and numbered 11429.

Information on the movement of the subsidiaries is as follows:

	31 December 2025	31 December 2024
Balance at the Beginning of the Period – 31 December 2024	-	-
Movements During the Period		
Purchases		
Bonus Shares and Contributions to Share Capital	75.000	-
Dividends from Current Year Income		
Sales/Liquidation		
Revaluation Increase		
Net currency translation difference of the foreign subsidiaries		
Impairment Provision (-)		
Transfer to subsidiaries (*)		
Balance at the End of the Period	75.000	-
Capital Commitments		
Share Percentage at the End of the Period (%)	100	-

10. Information on investments in joint ventures

None.

11. Information on finance lease receivables (net)

None.



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

I. Explanations and notes related to assets (continued)

12. Information on property, plant and equipment

	Furniture and fixtures	Motor vehicles	Right of use assets	Real estates	Total
Current period					
Cost	60.644	33.784	904	22.084	117.416
Accumulated depreciation (-)	10.919	6.447	300	2.576	20.242
Net book value	49.725	27.337	604	19.508	97.174
Current period					
Net book value at the beginning of the period	49.725	27.337	604	19.508	97.174
Additions	26.209	44.967	10.392	100.798	182.366
Capitalised financing costs	-	-	-	-	-
Disposals (-), net	80	8.651	-	-	8.731
Current period depreciation (-)	15.885	9.758	1.218	19.131	45.992
Cost at the end of the period	86.773	70.100	11.296	122.882	291.051
Accumulated depreciation at the end of the period (-)	26.804	16.205	1.518	21.707	66.234
Net book value at the end of the period	59.969	53.895	9.778	101.175	224.817
	Furniture and fixtures	Motor vehicles	Right of use assets	Real estates	Total
Prior period					
Cost	21.629	20.907	780	-	43.316
Accumulated depreciation (-)	3.377	1.158	121	-	4.656
Net book value	18.252	19.749	659	-	38.660
Prior period					
Net book value at the beginning of the period	18.252	19.749	659	-	38.660
Additions	39.333	14.376	124	22.084	75.917
Capitalised financing costs	-	-	-	-	-
Disposals (-), net	318	1.499	-	-	1.817
Current period depreciation (-)	7.542	5.289	179	2.576	15.586
Cost at the end of the period	60.644	33.784	904	22.084	117.416
Accumulated depreciation at the end of the period (-)	10.919	6.447	300	2.576	20.242
Net book value at the end of the period	49.725	27.337	604	19.508	97.174

13. Information on intangible assets

	Current period	Prior period
Net book value at the beginning of the period	125.037	56.647
Additions	112.310	86.303
Internally-generated intangible assets	-	-
Disposals (-), net	(18.582)	(8.315)
Current period depreciation (-)	(22.933)	(9.598)
Net book value at the end of the period	195.832	125.037



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

I. Explanations and notes related to assets (continued)

14. Information on investment properties

None.

15. Information on tax assets

15.1. Information on current period tax assets

None.

15.2. Information on the amount of deferred tax assets in the balance sheet, including deductible temporary differences, tax losses and tax deductions and exemptions

As of 31 December 2025, the Parent Bank has deferred tax assets amounting to TL 1.186 (31 December 2024: None).

16. Information on non-current assets held for sale and discontinued operations

None.

17. Information on other assets

17.1. If other assets account exceeds 10% of total assets excluding the commitments included in the off-balance sheet items, information given about components of other assets account that exceeds 20% of the individual asset item in the consolidated balance sheet

Other assets do not exceed 10% of total assets of the consolidated balance sheet.



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(continued)

II. Explanations and notes related to liabilities

The disclosures and relevant notes regarding the liability of the consolidated balance sheet prepared by the Parent Bank are as follows.

1. Information on deposits

Since the Parent Bank was established as an "Investment Bank", the Parent Bank has no deposits or collected funds.

2. Derivative financial liabilities

2.1. Table for negative differences for the portion of derivative financial liabilities at fair value through profit or loss

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Forward transactions	21.396	-	37.918	-
Swap transactions	16.383	19.527	6.255	1.069
Futures transactions	-	-	-	-
Options	-	-	-	-
Other	-	-	-	-
Total	37.779	19.527	44.173	1.069

3. Information due to money market

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Domestic transactions	689.509	364.126	2.860	168.647
Financial institutions	272.290	-	-	-
Other institutions	412.864	192.620	209	91.658
Natural person	4.355	171.506	2.651	76.989
Foreign transactions	1	7.004	-	3.904
Financial institutions	-	587	-	-
Other institutions	1	6.417	-	3.904
Natural person	-	-	-	-
Total	689.510	371.130	2.860	172.551



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

II. Explanations and notes related to liabilities (continued)

4. Information on Parent Bank and other financial institutions

4.1. Borrowings from Parent Bank and other financial institutions

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
The CBRT	-	-	-	-
Domestic bank and institutions	300.402	-	-	-
Foreign bank, institutions and funds	-	11.205.058	-	5.047.682
Total	300.402	11.205.058	-	5.047.682

4.2. Maturity analysis of borrowings

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Short-term	300.402	-	-	1.225.695
Medium and long-term	-	11.205.058	-	3.821.987
Total	300.402	11.205.058	-	5.047.682

4.3. Information on securities issued (net)

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Bank bonds	698.639	-	253.828	-
Bonds and bills	268.262	8.468.500	129.155	4.188.825
Total	966.901	8.468.500	382.983	4.188.825

4.4. Information on borrower funds

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Domestic bank and institutions	1.435.028	1.293.230	215.074	1.954.766
Foreign bank, institutions and funds	6.419	748.250	5.166	475.306
Total	1.441.447	2.041.480	220.240	2.430.072

5. If other liabilities account exceeds 10% of total assets excluding the commitments included in the off-balance sheet items, information given about components of other liabilities account that exceeds 20% of the individual liabilities item in the consolidated balance sheet

As of 31 December 2025 and 2024, other liabilities do not exceed 10% of total liabilities of the consolidated balance sheet excluding the off-balance sheet items.

In accordance with the "Regulation on the Procedures and Principles Regarding Funds to be Obtained from Credit Customers, their Associates and Shareholders" published in the Official Gazette, numbered 32865 on 9 April 2025, other liabilities including the balances of transfer accounts used to facilitate foreign exchange purchase/sale and transfer transactions that have not been completed as of 31 December 2025.



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(continued)

II. Explanations and notes related to liabilities (continued)

6. Information on lease liabilities (net)

In accordance with "TFRS 16 Leases" effective from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been disclosed under the "Lease liabilities" as liability by lessees. As of 31 December 2025, the breakdown of the leases and relevant transactions with lease agreement 1 year and over is as follows:

	31 December 2025	31 December 2024
Up to 1 year	13.715	1.267
1-4 years	102.714	20.371
4 years and over	-	-
Total	116.429	21.638

7. Information on hedging derivative financial instruments

None.

8. Information on provisions

8.1 General loan provisions

In accordance with the authorisation on 21 February 2022 from BRSA, the Parent Bank calculates its general loan provisions within the scope of the 10th, 11th, 13th and 15th articles of the regulation, not with the expected credit losses under TFRS 9. As of 31 December 2025, the Parent Bank calculated general loan provisions amounting to TL 424.979 for its first group loans and receivables (31 December 2024: TL 255.527).

8.2. Provision for currency exchange gains/(losses) on foreign currency indexed loans and finance lease receivables

None.

8.3. Information on provision for employee rights

According to Turkish Labor Law, the Parent Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires. The compensation amount equals to one month's salary of an employee for each year of service, but this amount is limited up to employment termination limit decided by law. The reserve has been calculated by estimating the present value of the future probable obligation of the Parent Bank arising from the retirement of its employees. Accordingly, the following actuarial assumptions were used in the calculation of the total liability:

	31 December 2025	31 December 2024
Net discount rate	3.60%	3.31%
Annual inflation rate	26%	21%
Annual effective interest rate	29%	25%
	31 December 2025	31 December 2024
Provision for employment termination benefits	5.349	3.342
Provision for unused vacation	15.170	6.923
Provision for bonuses	-	-
Provision for premiums and dividends	-	-
Total	20.519	10.265



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
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II. Explanations and notes related to liabilities (continued)

8. Information on provisions (continued)

8.3. Information on provision for employee rights (continued)

	1 January-31 December 2025	1 January-31 December 2024
Beginning of the period – 1 January	3.342	565
Interest cost	735	126
Service cost	1.981	2.044
Loss on remeasurements of defined benefit plans	(583)	4
Payments during the period	(358)	(66)
Actuarial gains/(losses)	232	669
End of the period – 31 December	5.349	3.342

8.4. Information on other provisions

	31 December 2025	31 December 2024
Impairment on spot transactions	-	-
Provision for expense accruals	7.051	3.136
Total	7.051	3.136

9. Information on current period tax expenses

9.1. Information on provision for taxes

As of 31 December 2025, after deducting the advance taxes paid during the period from the corporate tax, the remaining corporate tax payable is amounting to TL 268.983 (31 December 2024: TL 171.746).

9.2. Information on taxes payable

	31 December 2025	31 December 2024
Corporate tax payable	268.983	171.746
Securities income tax	29.116	3.011
Property income tax	-	-
Banking and insurance transaction tax	36.852	26.891
Foreign exchange transactions tax	3.171	186
VAT payable	3.462	886
Other ⁽¹⁾	28.016	4.998
Total	369.600	207.718

⁽¹⁾ Other includes, the amount of TL 18.578 is the income tax deducted from personnel expenses (31 December 2024: TL 4.743), the amount of TL 401 is the stamp duty deducted from the allowances (31 December 2024: 112 TL), the amount of TL 8.370 is Resource Utilization Support Fund, the amount of TL 580 is the income tax to be paid (31 December 2024: TL 40), and the amount of TL 87 consists of other (31 December 2024: TL 103).



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
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II. Explanations and notes related to liabilities (continued)

9. Information on current period tax expenses (continued)

9.3. Information on premium

	31 December 2025	31 December 2024
Social Security Premiums – Employee	-	-
Social Security Premiums – Employer	9.606	4.090
Bank Social Aid Pension Fund Premium- Employee	-	-
Bank Social Aid Pension Fund Premium – Employer	-	-
Pension Fund Membership Fees and Provisions - Employee	-	-
Pension Fund Membership Fees and Provisions - Employer	-	-
Unemployment Insurance – Employee	-	-
Unemployment Insurance – Employer	684	285
Other	-	-
Total	10.290	4.375

9.4. Information on deferred tax

9.4.1. Information on deferred tax liabilities reflected in the consolidated balance sheet, as of deductible temporary differences, tax losses and tax deductions and allowances:

The Parent Bank has calculated deferred tax assets based on the differences arising from “temporary differences” between the accounting policies and valuation principles applied in the consolidated financial statements and the tax legislation and reflected the deferred tax assets or liabilities in the accompanying consolidated financial statements accordingly. As of 31 December 2025, the Parent Bank has deferred tax liabilities amounting to TL 1.186 (31 December 2024: TL (56.158)).

	31 December 2025		31 December 2024	
	Cumulative temporary differences	Deferred tax assets/ (liabilities)	Cumulative temporary differences	Deferred tax assets/ (liabilities)
Unearned revenue	16.413	4.924	6.487	-
Provision for employee benefits	20.519	6.156	10.265	-
Discount on derivative transactions	57.306	17.192	45.241	-
Valuation of TAS 16 Leases	13.124	3.937	2.131	-
Property, plant and equipment and intangible assets	-	-	-	-
Other	6.848	2.054	61.620	-
Total deferred tax assets	114.210	34.263	125.744	187.372
Property, plant and equipment and intangible assets	(9.580)	(2.874)	-	-
Discount on forward transactions	(76.186)	(22.856)	(289.902)	(89.971)
Depreciation and amortisation charges	(24.670)	(7.347)	(23.214)	(7.347)
Other	-	-	-	-
Total deferred tax liabilities	(110.436)	(33.077)	(313.116)	(97.318)
Deferred tax assets/(liabilities), net	3.774	1.186	(187.372)	(56.158)



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
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II. Explanations and notes related to liabilities (continued)

9.4. Information on deferred tax (continued)

10. Information on liabilities from non-current assets held for sale and discontinued operations

None.

11. Information on subordinated loans

	31 December 2025	31 December 2024
Debt Instruments subject to common equity (*)	444.903	-
Subordinated Loans	-	-
Subordinated Debt Instruments	444.903	-
Debt Instruments subject to tier 2 equity	-	-
Subordinated Loans	-	-
Subordinated Debt Instruments	-	-
Total	444.903	-

* In accordance with the Capital Markets Board's letter on 15 November 2024, the foreign debt instrument to be included in the calculation of additional core capital has been issued.

12. Information on shareholders' equity

12.1. Presentation of paid-in share capital

	31 December 2025	31 December 2024
Common Stock	1.600.000	600.000

12.2. Amount of paid-in share capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling

As of 31 December 2025 and 2024, the Parent Bank has not adopted registered capital system.

12.3. Capital increases and sources in the current period and other information based on increased capital shares

In accordance with the decision of the Board of Directors on 7 April 2025 and numbered 73 and decision of the General Assembly on 20 May 2025, the Parent Bank has capital increase amounting to TL 1.000.000 in cash (31 December 2024: TL 250.000) as of 31 December 2025.

12.4. Information on share capital increases from capital reserves during the current period

None.

12.5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period

None.

12.6. The effects of anticipations based on the financial figures for prior periods regarding the Parent Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Parent Bank's equity due to uncertainties at these indicators

None.



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
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II. Explanations and notes related to liabilities (continued)

12. Information on shareholders' equity (continued)

12.7. The summary information regarding the privileges granted to shares representing the share capital

None.

12.8. Information on securities value increase fund

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Securities at fair value through other comprehensive income	24.420	-	(17.916)	10.588
Valuation	34.886	-	(17.916)	15.126
Currency translation differences	-	-	-	-
Deferred tax	(10.466)	-	-	(4.538)
Total	24.420	-	(17.916)	10.588

12.9. Information on profit reserves

In accordance with the decision of the General Assembly on 27 March 2025, the amount of retained earnings TL 57.548 transferred to legal reserves and the amount of TL 1.093.419 transferred to other retained earnings account within the total amount of TL 1.150.967.



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
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III. Explanations on off-balance sheet commitments

The disclosures and relevant notes regarding the consolidated off-balance sheet commitments prepared by the Parent Bank are as follows.

1. Explanations on liabilities in off-balance sheet commitments

1.1 Type and amount of irrevocable commitments

None.

1.2. Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits

	31 December 2025	31 December 2024
Letter of guarantees	7.834.529	4.881.604
Bank acceptances and collaterals	-	-
Letter of credits	-	-
Other letter of guarantees for non-cash loans	-	-
Total	7.834.529	4.881.604

1.3. Final and provisional letter of guarantees, irrevocable guarantees and other similar commitments

	31 December 2025	31 December 2024
Final letters of guarantee	4.186.465	3.758.789
Provisional letters of guarantee	36.737	1.513
Letters of guarantee for advances	76.184	382.563
Letters of guarantee given to custom offices	116.143	89.076
Other letter of guarantees for cash loans	3.419.000	649.663
Other letter of guarantees	-	-
Total	7.834.529	4.881.604

1.4. Information on non-cash loans

1.4.1 Total amount non-cash loans

	31 December 2025	31 December 2024
Non-cash Loans Given against Cash Loans	3.419.000	649.663
<i>With Original Maturity of 1 Year or Less Than 1 Year</i>	<i>140.801</i>	<i>-</i>
<i>With Original Maturity of More Than 1 Year</i>	<i>3.278.199</i>	<i>649.663</i>
Other Non-cash Loans	4.415.529	4.231.941
Total	7.834.529	4.881.604



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
STATEMENTS (continued)

III. Explanations on off-balance sheet commitments (continued)

1.4. Information on non-cash loans (continued)

1.4.2. Information on risk concentration on a sector basis of the non-cash loans

	31 December 2025			
	TL	%	FC	%
Agricultural	-	-	-	-
Farming	-	-	-	-
Forestry	-	-	-	-
Fishing	-	-	-	-
Manufacturing	1.774.658	23,80	376.777	99,38
Mining	2.737	0,04	-	-
Production	440.591	5,91	271.424	71,59
Electric, Gas and Water	1.331.330	17,85	105.353	27,79
Construction	867.392	11,63	-	-
Services	4.730.286	63,46	2.364	0,62
Wholesale and Retail Trade	421.997	5,66	-	-
Hotel, Food and Beverage Services	4.355	0,06	2.364	0,62
Transportation and Telecommunication	-	-	-	-
Financial Institutions	4.279.573	57,40	-	-
Real Estate and Leasing Services	24.361	0,34	-	-
Self-Employment Services	-	-	-	-
Education Services	-	-	-	-
Health and Social Services	-	-	-	-
Other	83.052	1,11	-	-
Total	7.455.388	100,00	379.141	100,00



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
STATEMENTS (continued)

III. Explanations on off-balance sheet commitments (continued)

1.4. Information on non-cash loans (continued)

1.4.2. Information on risk concentration on a sector basis of the non-cash loans (continued)

31 December 2024				
	TL	%	FC	%
Agricultural	-	-	-	-
Farming	-	-	-	-
Forestry	-	-	-	-
Fishing	-	-	-	-
Manufacturing	2.132.867	46,22	248.604	92,90
Mining	1.000	0,02	-	-
Production	956.755	20,73	106.227	39,70
Electric, Gas and Water	1.175.112	25,47	142.377	53,20
Construction	685.941	14,87	12.685	4,74
Services	1.792.451	38,85	6.328	2,36
Wholesale and Retail Trade	417.267	9,04	4.381	1,64
Hotel, Food and Beverage Services	900	0,02	1.947	0,72
Transportation and Telecommunication	79.200	1,72	-	-
Financial Institutions	1.265.266	27,43	-	-
Real Estate and Leasing Services	29.818	0,64	-	-
Self-Employment Services	-	-	-	-
Education Services	-	-	-	-
Health and Social Services	-	-	-	-
Other	2.728	0,06	-	-
Total	4.613.987	100,00	267.617	100,00



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
STATEMENTS (continued)

III. Explanations on off-balance sheet commitments (continued)

2. Information on derivative transactions

	31 December 2025	31 December 2024
Derivative financial instruments for hedging purposes	-	-
A. Total derivative transactions for hedging purposes	-	-
Transactions for fair value hedges	-	-
Cash flow hedges	-	-
Hedges of net investment in foreign operations	-	-
Derivative financial instruments held for trading	39.432.605	33.421.369
Foreign currency derivative transactions (I)	39.432.605	33.421.369
Forward foreign currency purchase transactions	6.811.770	15.855.708
Forward foreign currency sale transactions	6.179.490	15.270.996
Swap purchase transactions	13.222.508	1.143.846
Swap sale transactions	13.218.837	1.150.819
Currency call options	-	-
Currency put options	-	-
Futures purchase transactions	-	-
Futures sales transactions	-	-
Interest rate derivative transactions (II)	-	-
Swap interest rate purchase transactions	-	-
Swap interest rate sales transactions	-	-
Interest rate call options	-	-
Interest rate put options	-	-
Call options on marketable securities	-	-
Put options on marketable securities	-	-
Futures interest rate buying transactions	-	-
Futures interest rate selling transactions	-	-
Other trading derivative transactions (III)	-	-
B. Total derivative transactions held for trading (I+II+III)	39.432.605	33.421.369
Total derivative transactions (A+B)	39.432.605	33.421.369

3. Information on contingent liabilities and contingent assets

None.

4. Explanations on the activities carried out on behalf and account of other persons

None.



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
STATEMENTS (continued)

IV. Explanations and notes related to the statement of profit or loss

The disclosures and relevant notes regarding the consolidated statement of profit or loss prepared by the Parent Bank are as follows:

1. Information on interest income

1.1. Information on interest income on loans

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Interest income on loans	3.715.262	1.031.735	1.247.040	487.107
<i>Short-term loans</i>	3.715.262	1.031.388	1.247.040	487.107
<i>Medium and long-term loans</i>	-	347	-	-
<i>Interest on loans under follow-up</i>	-	-	-	-
<i>Premiums received</i>	-	-	-	-
Total	3.715.262	1.031.735	1.247.040	487.107

1.2. Information on interest income on banks

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
From the CBRT	-	1.035	-	1.003
From Domestic Banks	132.387	2.379	158.003	4.620
From Foreign Banks	-	4	-	-
From Headquarters and Branches Abroad	-	-	-	-
Total	132.387	3.418	158.003	5.623

1.3. Information on interest income on marketable securities

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	422.923	7.888	456.705	9.262
Total	422.923	7.888	456.705	9.262

1.4 Information on interest income received from associates and subsidiaries

None.



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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED
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(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise indicated.)

INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
STATEMENTS (continued)

IV. Explanations and notes related to the statement of profit or loss (continued)

2. Information on interest expenses

2.1. Information of interest expenses on borrowings

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
From the CBRT	-	-	-	-
From Domestic Banks	-	-	-	-
From Foreign Banks	46.382	622.079	-	149.541
From Headquarters and Branches Abroad	-	-	-	-
Total	46.382	622.079	-	149.541

2.2 Information on interest expenses given to associates and subsidiaries

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Interest expense given to associates and subsidiaries	6.102	-	-	-
Total	6.102	-	-	-

2.3 Information on interest expense given to securities issued

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Interest expenses on securities issued	288.347	497.401	54.102	302.725
Total	288.347	497.401	54.102	302.725

2.4 Information on interest expense given to money market and relevant transactions

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Interest expenses from Takasbank and relevant transactions	50.253	-	55.218	-
Interest expenses from reverse repo transactions	147.750	24	13.458	13
Total	198.003	24	68.676	13

3. Information on dividend income

None.



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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued)

IV. Explanations and notes related to the statement of profit or loss (continued)

4. Information on trading profit/(loss) (Net)

	31 December 2025	31 December 2024
Profit	14.790.953	15.958.702
Income From Capital Market Transactions	342.505	90.832
Income From Derivative Financial Transactions	8.151.986	9.193.831
Foreign Exchange Gains	6.296.462	6.674.039
Loss (-)	15.998.821	15.635.063
Loss from Capital Market Transactions	18.527	7.460
Loss from Derivative Financial Transactions	7.286.500	8.607.733
Foreign Exchange Loss	8.693.794	7.019.870
Trading profit/(loss), net	(1.207.868)	323.639

5. Explanations on other operating income

As of 31 December 2025, the Parent Bank has total other operating income amounting to TL 104.069. The amount of TL 90.704 is arising from transfer of Assets to Destekbank 1st Asset Financing Fund, TL 7.697 is arising from adjustments for retained earnings and TL 5.668 from other (31 December 2024: TL 1.209 from sale of motor vehicles, TL 4.119 from salary and wages promotion payments and TL 1.066 from other in a total amount of TL 6.394).

6. Provision expenses related to loans and other receivables of the Parent Bank

In accordance with the authorisation on 21 February 2022 from BRSA, the Parent Bank calculates its general loan provisions within the scope of the 10th, 11th, 13th and 15th articles of the regulation, not with the expected credit losses under TFRS 9.

	31 December 2025	31 December 2024
Specific provisions	13.687	-
12 month expected credit loss	13.687	-
Significant increase in credit risk	-	-
Non-performing loans	-	-
General provisions	169.452	186.753
Impairment of marketable securities	-	-
Financial assets at fair value through profit or loss	-	-
Financial assets at fair value through other comprehensive income	-	-
Impairment of investments in associates, subsidiaries and joint ventures	-	-
Associates	-	-
Subsidiaries	-	-
Joint ventures	-	-
Other	-	-
Total	183.139	186.753



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**INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
STATEMENTS (continued)**

IV. Explanations and notes related to the statement of profit or loss (continued)

7. Information related to other operating expenses

	31 December 2025	31 December 2024
Provision for employment termination benefits	2.761	2.381
Bank social aid fund deficit provision	-	-
Impairment Expenses of Property, Plant and Equipment	-	-
Depreciation Expenses of Property, Plant and Equipment	47.743	16.104
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	23.070	9.249
Impairment Expenses of Equity Participations accounted for using the Equity Method	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses of Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	228.154	90.486
<i>Leases from TFRS 16 Exemptions</i>	552	135
<i>Maintenance and repair expenses</i>	3.903	1.744
<i>Advertisement and promotion expenses</i>	13.293	2.393
<i>Other ⁽¹⁾</i>	210.406	86.214
Loss on Sales of Assets	-	-
Other	63.444	50.069
Total	365.172	168.289

As of 31 December 2025, other expenses include audit and consultancy fee amounting to TL 38.580, adjustments for retained earnings amounting to TL 4.538, and other common contribution costs amounting to TL 9.147 and other amounting to TL 11.179. In addition, other operating expenses include subscription costs amounting to TL 13.497, communication expenses amounting to TL 35.529, computer equipment costs amounting to TL 95.158, taxes, duties and charges amounting to TL 33.339 and other amounting to TL 32.883 (31 December 2024: audit and consultancy fee amounting to TL 14.980, adjustments for retained earnings amounting to TL 8.429, Participation of Payment and Electronic Money Institutions in the FAST System of the CBRT amounting to TL 10.500, Investment Compensation Center and other membership fees amounting to TL 12.056 and other amounting to TL 4.104. Other operating expenses include taxes, duties and charges amounting to TL 11.544, representation and hospitality expenses amounting to TL 2.453, computer equipment costs amounting to TL 39.313, communication expenses amounting to TL 16.728 and other operating expenses amounting to TL 16.176).

8. Information on income/(expense) from continuing and discontinued operations before tax

As of 31 December 2025, the Parent Bank's profit before tax from continuing operations is amounting to TL 2.242.582 (31 December 2024: TL 1.740.193). The Parent Bank has no discontinued operations.

9. Information on tax provision of continuing and discontinued operations

As of 31 December 2025, the Parent Bank has current period tax expense from continuing operations amounting to TL 747.866 (31 December 2024: TL 563.777). The Parent Bank has no discontinued operations.



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

IV. Explanations and notes related to the statement of profit or loss (continued)

10. Information and explanations on operating profit/(loss) from continuing and discontinued operations

As of 31 December 2025, the Parent Bank has profit before tax from continuing operations amounting to TL 2.242.582 (31 December 2024: TL 1.740.193). The Parent Bank has current period tax expense from continuing operations amounting to TL 747.866 (31 December 2024: TL 563.777). As of 31 December 2025, profit for the period amounting to TL 1.494.716 (31 December 2024: TL 1.176.416).

11. Information profit/loss for the period

11.1. Explanation on the quality, amount and frequency of the figures of the income and expense stemming from ordinary banking operations, if necessary to understand the performance of the Parent Bank for the current period

None.

11.2. Explanations on the changes in the estimations regarding the figures on the consolidated financial statements, if there is a possibility that the profit and loss for the current or the following periods will be impacted

None.

12. If Other Items in the Profit or Loss Statement Exceed 10% of the Profit or Loss Statement Total, Sub-Accounts Constituting At Least 20% of These Items

Other items included in the consolidated statement of profit or loss do not exceed 10% of total amount of consolidated statement of profit or loss.

V. Explanations and notes related to statement of changes in equity

The legal reserves are appropriated in accordance with the Turkish Commercial Code ("TCC") as the first and second reserves. The first legal reserve is appropriated out of statutory profits at the rate of 5% per annum, until the total reserve reaches 20% of the Parent Bank's paid-in share capital. The second legal reserve is appropriated at the rate of 10% per cent of all cash distributions in excess of 5% of the paid-in share capital. In accordance with the decision of the General Assembly on 27 March 2025, the amount of TL 57.548 of retained earnings amounting to TL 1.150.967 has been transferred to legal reserves and TL 1.093.419 to retained earnings. As of the date of the consolidated financial statements, the Parent Bank's Annual Ordinary General Assembly Meeting has not been held yet. As of 31 December 2025, profit reserves amounting to TL 108.807 (31 December 2024: TL 51.259) consists of the amount transferred from retained earnings in the current period. The Parent Bank has recognised actuarial difference amounting to TL (328) arising from changes in actuarial assumptions used in the calculation of provision for employment termination benefits under consolidated total comprehensive income (31 December 2024: TL (550)).



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED
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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL
STATEMENTS (continued)

VI. Explanations and notes related to statement of cash flows

1. Information on statement of cash flows

Cash and cash equivalents comprise of cash on hand, effectives, cash in transit, bank cheques purchased, Central Bank of the Republic of Türkiye unrestricted deposit accounts, demand deposits, banks with original maturities of less than three months and interbank money market transactions.

Cash and cash equivalents at the beginning of the period

	1 January 2025	1 January 2024
Cash	97.426	1.026
Cash on hand	33.873	1.026
Effectives	-	-
Other	63.553	-
Cash equivalents	1.581.138	132.871
The CBRT	2.815	12.229
Banks	975.621	120.642
Receivables from money market	604.515	-
Income accruals on cash equivalents (-)	1.813	-
Total	1.678.564	133.897

Cash and cash equivalents at the end of the period

	31 December 2025	31 December 2024
Cash	11.179	97.426
Cash on hand	10.565	33.873
Effectives	-	-
Other	614	63.553
Cash equivalents	6.621.658	1.581.138
The CBRT	3.437	2.815
Banks	554.430	975.621
Receivables from money market	6.071.059	604.515
Income accruals on cash equivalents (-)	7.268	1.813
Total	6.632.837	1.678.564



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued)

VII. Explanations and notes related to risk group that the Bank belongs to

1. Information on the volume of transactions relating to the Parent Bank's risk group, outstanding loan and deposit transactions and profit and loss of the period

a) Information on loans to the risk group that the Parent Bank belongs to

Current period

Bank's Risk Group	Investments in associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Parent Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Balance at the beginning of the period	-	-	7.635.355	4.054	-	3.598
Balance at the end of the period	-	-	5.943.645	4.903	-	3.162
Interest and Commission Income Received	-	-	1.261.500	109	-	68

Prior period

Bank's Risk Group	Investments in associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Parent Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Balance at the beginning of the period	-	-	2.551.259	300	-	3.598
Balance at the end of the period	-	-	7.635.355	4.054	-	3.598
Interest and Commission Income Received	-	-	932.504	20	-	72

2. Information on forward and option agreements and other similar agreements made with the Parent Bank's risk group

Bank's Risk Group	Investments in associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Parent Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current period	Prior period	Current period	Prior period	Current period	Prior period
Derivatives						
Balance at the beginning of the period	-	-	30.696.187	18.053.982	-	-
Balance at the end of the period	-	-	11.019.278	30.696.187	-	-
Total profit/loss	-	-	26.376	249.412	-	-



DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

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INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

VII. Explanations and notes related to risk group that the Bank belongs to (continued)

3. Information on issued securities with the Parent Bank's risk group

As of 31 December 2025, the securities issued by the Parent Bank and for which the related company Domino Europe Ltd is the buyer is amounting to USD 205.000 (including subordinated debt instruments (31 December 2024: USD 116.600)).

4. Information on the funds/repurchase agreements ("Repos") realised with the Parent Bank's risk group

As of 31 December 2025, the the balances of the funds/repurchase agreements realised within Destek Yatırım Bankası Anonim Şirketi are amounting to TL 477.453 (31 December 2024: TL 473.241).

5. Key management compensation

As of 31 December 2025, benefits provided to the Parent Bank's key management personnel is amounting to TL 107.996 (31 December 2024: TL 23.135).

6. Fees for services received from independent auditor/independent audit firm

	31 December 2025	31 December 2024
Audit fee for the reporting period	20.806	8.688
Tax consulting fee	2.868	1.676
Other assurance fee	-	-
Other service fee apart from audit	-	-
Total	23.674	10.364

SECTION SIX

I. Other Explanations

Explanations and notes related to domestic, foreign, off-shore branches and foreign representatives of the Parent Bank

	Number	Number of employees	Country of incorporation	Total assets	Statutory share capital
Domestic branches	1	160			
Foreign representatives	-	-	-	-	-
Foreign branches	-	-	-	-	-
Off-shore banking branches	-	-	-	-	-

II. Explanations and notes related to events after the reporting period

None.

SECTION SEVEN

EXPLANATIONS ON INDEPENDENT AUDITOR'S REPORT

I. The relevant matters disclosed on independent auditor's report

The consolidated financial statements and notes to the consolidated financial statements of the Parent Bank as at and for the year ended 31 December 2025 have been audited by Güreli Yeminli Mali Müşavirlik ve Bağımsız Denetim Hizmetleri Anonim Şirketi. The independent auditor's report dated 16 February 2026 is presented preceding the consolidated financial statements.

II. Explanations and notes prepared by independent auditors

None.

